



Date: June 26, 2023

The Secretary
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code -506690

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
Stock Symbol – UNICHEMLAB

Sub.: Grant of Employee Stock Options under Unichem Employee Stock Option Scheme 2018.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company at its meeting held on June 26, 2023, approved the grant of Stock Options to its Eligible Employee under the Unichem Employee Stock Option Scheme 2018 (Scheme) as per details given below:

a)	Brief details of the options granted	5,00,000 options have been granted to the eligible employee of its Subsidiary company.														
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes														
c)	Total number of shares covered by these options;	500,000 equity shares														
d)	Exercise Price	Rs. 370/- per share														
e)	Vesting Period	<table border="1"><thead><tr><th>Tranche of Options</th><th>Vesting Date</th><th>Options</th></tr></thead><tbody><tr><td>1st Tranche - 50% of the Options Granted</td><td>01-07-2024</td><td>250,000</td></tr><tr><td>2nd Tranche - 25% of the Options Granted</td><td>01-05-2025</td><td>150,000</td></tr><tr><td>3rd Tranche -25% of the Options Granted</td><td>01-05-2026</td><td>150,000</td></tr></tbody></table>			Tranche of Options	Vesting Date	Options	1st Tranche - 50% of the Options Granted	01-07-2024	250,000	2nd Tranche - 25% of the Options Granted	01-05-2025	150,000	3rd Tranche -25% of the Options Granted	01-05-2026	150,000
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3rd Tranche -25% of the Options Granted	01-05-2026	150,000														
f)	Time within which option may be exercised	Subject to the terms of the Scheme, each tranche of Options may be exercised within 15 months from the Vesting Date or such other date if any amended by the by the NRC from time to time														
g)	options exercised	Not Applicable														
h)	Money realized by exercise of options	Not Applicable														
i)	options exercised	Not Applicable														
j)	options lapsed	Not Applicable														
k)	variation of terms of options	Not Applicable														



UNICHEM LABORATORIES LTD.

l)	Brief details of significant terms	The Unichem ESOP Scheme 2018 also provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement etc. The equity shares allotted, pursuant to the exercise of the stock options, would be <i>pari-passu</i> to the existing Equity shares in all respects and would not be subject to lock-in.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

The ESOPs granted are governed by the Unichem Employee Stock Option Scheme 2018 which is submitted with the exchanges at the time of obtaining In Principle Listing Approval. The Company has received In Principle Listing Approval from BSE Limited and NSE Limited

Please take the above on record.

For **UNICHEM LABORATORIES LIMITED**



PRADEEP BHANDARI

Head – Legal & Company Secretary