

VKL/C&L/2024/074

November 14, 2024

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  Scrip Code - 511431	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  SYMBOL:- VAKRANGEE
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**Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half ended September 30, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of Convertible Warrants for the quarter and half year ended September 30, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants.

The enclosed "Statement of Deviation / Variation in utilisation of funds raised" has also been reviewed by the Audit Committee as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Vakrangee Limited**

**Amit Gadgil**  
Company Secretary & Compliance Officer

Encl: As above

**Annexure A**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Vakrangee Limited
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	30th March, 2024
<b>Amount Raised</b>	131687188
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation if any	Funds Utilised (Amt in crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment of Secured / Unsecured Loans / Creditors and General Corporate Purpose	N. A	87.00	N. A	8.12	NIL	No Deviation

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**Name of Signatory – Amit Gadgil**  
**Designation – Company Secretary & Compliance Officer**