



## LADAM AFFORDABLE HOUSING LIMITED

**Date: February 13, 2023**

To  
Dy. General Manager  
Marketing Operations (Listing)  
BSE Limited  
P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001.

**Scrip Code: 540026**

**Subject: Outcome of Board Meeting held on February 13, 2023.**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. February 13, 2023; inter-alia, considered and approved the following:

- The Un-audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended December 31, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter year ended December 31, 2022.

Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open for 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.42 p.m.

We request you to take the same on record.

Yours truly,

**For Ladam Affordable Housing Limited**

SUMESH BHARAT  
BHUSHAN  
AGARWAL

**Sumesh Agarwal**  
Director  
DIN : 0032506



Tel. No. 71191000 / 001  
CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in  
Website : www.ladamaffordablehousing.com



## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors  
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period April to December 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13<sup>th</sup> February, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co  
Chartered Accountants  
MUKUND  
DURGAPRASAD  
SARDA  
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CA Mukund D Sarda  
Partner

MRN - 149588

FRN - 117227W

UDIN -23149588BGWHOT6520

Nagpur, Dated: 13.02.2023

## LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address - PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE 400604 INDIA

Statement Of Standalone Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2022

[ Rs. In lakhs Except EPS ]

Sr. No.	Particulars	For the Quarter Ended on			For the nine months Ended on		For the year ended on
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations						
II	Other Income	2.41	2.41	0.60	5.17	1.58	3.07
III	<b>Total Revenue (I + 2)</b>	<b>2.41</b>	<b>2.41</b>	<b>0.60</b>	<b>5.17</b>	<b>1.58</b>	<b>3.07</b>
IV	<b>Expenses</b>						
1	Cost of Material Consumed						
2	Purchase of Stock-in-trade						
3	Change in inventories of Finished goods, Stock-in-trade and Work-in-progress						
4	Employee benefit expense	2.45	2.67	1.48	7.60	6.18	8.47
5	Finance Cost						0.00
6	Depreciation and amortization expense	0.01	0.01		0.03		0.06
7	Other expenses	3.32	2.55	2.76	13.18	12.04	16.29
	<b>Total expenses (IV)</b>	<b>5.78</b>	<b>5.23</b>	<b>4.24</b>	<b>20.81</b>	<b>18.22</b>	<b>24.82</b>
5	(Loss) before exceptional items and tax (3-4)	(3.37)	(2.82)	(3.64)	(15.64)	(16.64)	(21.74)
6	Exceptional items						
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(3.37)</b>	<b>(2.82)</b>	<b>(3.64)</b>	<b>(15.64)</b>	<b>(16.64)</b>	<b>(21.74)</b>
VI	Profit/(Loss) before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax						
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method						
VIII	<b>Profit before exceptional items and tax</b>	<b>(3.37)</b>	<b>(2.82)</b>	<b>(3.64)</b>	<b>(15.64)</b>	<b>(16.64)</b>	<b>(21.74)</b>
IX	Exceptional items - (Income)/ Expenses						
X	<b>Tax expense :</b>						
	(1) Current tax						
	(2) Less: MAT Credit entitlement						
	(3) Deferred tax						
	(4) Excess/short provisions of taxes of earlier years reversed						
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(3.37)</b>	<b>(2.82)</b>	<b>(3.64)</b>	<b>(15.64)</b>	<b>(16.64)</b>	<b>(21.74)</b>
XII	Profit/(Loss) for the period from discontinued operations						
XIII	<b>Tax Expense of discontinued operations</b>						
XIV	<b>Other Comprehensive income (net of tax)</b>						
A	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
B	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.49	(0.17)	0.59	(0.18)	1.25	1.86
	- Actuarial gain/(loss) on defined benefit obligation						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
XV	<b>Total Comprehensive income for the period (XI+XIV)</b>	<b>(2.89)</b>	<b>(2.99)</b>	<b>(3.05)</b>	<b>(15.82)</b>	<b>(15.39)</b>	<b>(19.88)</b>
10	<b>Net profit attributable to</b>						
	(a) Owners of the company	(3.37)	(2.82)	(3.64)	(15.64)	(16.64)	(21.74)
	(b) non-controlling interest						
11	<b>Other comprehensive income attributable to</b>						
	(a) Owners of the company	0.49	(0.17)	0.59	(0.18)	1.25	1.86
	(b) non-controlling interest						
12	<b>Total comprehensive income attributable to</b>						
	(a) Owners of the company	(2.89)	(2.99)	(3.05)	(15.82)	(15.39)	(19.88)
	(b) non-controlling interest						
XVI	<b>Paid up Equity Share Capital (Face Value of Rs.5/- each)</b>	<b>915.23</b>	<b>915.23</b>	<b>915.23</b>	<b>915.23</b>	<b>915.23</b>	<b>915.23</b>
XVII	<b>Earning per equity share of Rs.5/- each</b>						
	(a) Basic	(0.02)	(0.02)	(0.02)	(0.09)	(0.09)	(0.12)
	(b) Diluted	(0.02)	(0.02)	(0.02)	(0.09)	(0.09)	(0.12)



Tel. No. 71191000 / 001

CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in

Website : www.ladamaffordablehousing.com

Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

**LADAM AFFORDABLE HOUSING LIMITED**

**LADAM AFFORDABLE HOUSING LIMITED**

**CIN : L65990MH1979PLC021923**

**Notes to the reviewed quarter ended 31.12.2023**

- 1** The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 13/02/2023.
- 2** There were no changes in the Accounting Policies of the company.
- 3** The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4** Other Comprehensive income of Rs. 48,612 is unrealised gain on investment held in equity instrument between September 30, 2022 to December 31, 2022 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of  
Ladam Affordable Housing Limited**



**Date: 13/02/2023**

**Place: Thane**

SUMESH BHARWAT  
BHUSHAN  
AGARWAL

For and behalf of Board of Directors  
LADAM AFFORDABLE  
HOUSING LIMITED  
CIN : L65990MH1979PLC021923  
Date: 13/02/2023

**Sumesh Agarwal  
Authorized Signatory (Director)  
DIN : 00325063**



## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors  
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2022 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 13.02.2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes results of;
  - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
  - (ii) Ladam Flora pvt. Ltd. (subsidiary)
  - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India ltd. (Associates)

- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiaries and associates included in the consolidated unaudited financial results, whose interim results reflect total Profit of Rs.2.753 lakhs for the quarter ended 31<sup>st</sup> December, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co  
Chartered Accountants

MUKUND  
DURGAPRASAD  
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CA Mukund d Sarda  
Partner

MRN-149588

FRN - 117227W

UDIN -23149588BGWHOU3964

Nagpur, Dated: 13.02.2023

## LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address - PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE Maharashtra 400604 INDIA

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

(Rs. In lakhs except EPS)

Sr. No.	Particulars	For the Quarter Ended on			For the Nine months Ended on		For the year ended on
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1.00	6.11	108.13	86.97	200.22	495.71
II	Other Income	5.14	2.41	6.88	8.42	15.84	61.99
III	<b>Total Revenue (I + 2)</b>	<b>6.15</b>	<b>8.52</b>	<b>115.01</b>	<b>95.39</b>	<b>216.06</b>	<b>557.70</b>
IV	Expenses						
1	Cost of Material Consumed	0.19	2.5	19.09	21.69	49.87	75.85
2	Purchase of Stock-in-trade						
3	Change in inventories of Finished goods, WIP and Stock in trade			71.04	57.98	129.02	333.50
4	Employee benefit expense	2.73	4.65	5.84	13.04	13.92	22.13
5	Finance Cost	0.49	0.35	9.40	0.87	16.42	21.32
6	Depreciation and amortization expense	0.01	0.01		0.03		5.20
7	Other expense	3.34	2.58	2.81	13.36	12.40	17.51
	<b>Total expenses (IV)</b>	<b>6.76</b>	<b>10.09</b>	<b>108.18</b>	<b>106.96</b>	<b>221.63</b>	<b>475.51</b>
V	Profit/(Loss) before tax (III-IV)	-0.61	(1.57)	6.83	(11.57)	(5.57)	82.19
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	-0.61	(1.57)	6.83	(11.57)	(5.57)	82.19
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method						
VIII	<b>Profit before exceptional items and tax</b>	<b>-0.61</b>	<b>(1.57)</b>	<b>6.83</b>	<b>(11.57)</b>	<b>(5.57)</b>	<b>82.19</b>
IX	Exceptional items - (Income)/ Expenses			-	-	-	-
X	Tax expense :						
	(1) Current tax			-	-	-	26.29
	(2) Less: MAT Credit entitlement			-	-	-	
	(3) Deferred tax			-	-	-	
	(4) Excess/short provisions of taxes of earlier years reversed			-	-	-	
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-0.61</b>	<b>(1.57)</b>	<b>6.83</b>	<b>(11.57)</b>	<b>(5.57)</b>	<b>55.90</b>
XII	Profit/(Loss) for the period from discontinued operations			-	-	-	
XIII	Tax Expense of discontinued operations			-	-	-	
XIV	Other Comprehensive income (net of tax)						
A	(i) items that will be reclassified to profit or loss			-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss						
B	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.49	-0.17	0.59	(0.18)	1.25	1.86
	- Actuarial gain/(loss) on defined benefit obligation						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (8+9)</b>	<b>-0.13</b>	<b>(1.74)</b>	<b>7.42</b>	<b>(11.75)</b>	<b>(4.32)</b>	<b>57.76</b>
10	Net profit attributable to						
	(a) Owners of the company	-3.41	(2.17)	1.88	(14.97)	(10.72)	22.81
	(b) non-controlling interest	2.80	0.6	4.94	3.40	5.15	33.08
11	Other comprehensive income attributable to						
	(a) Owners of the company	0.49	-0.17	0.59	(0.18)	1.25	1.86
	(b) non-controlling interest						
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.23	915.23	915.23	915.23	915.23
XVII	Earning per equity share of Rs.5/- each						
	(a) Basic	-0.019	(0.01)	0.01	(0.08)	(0.06)	0.12
	(b) Diluted	-0.019	(0.01)	0.01	(0.08)	(0.06)	0.12



**LADAM AFFORDABLE HOUSING LIMITED**

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Notes to the reviewed quarter ended 31.12.2022

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 13/02/2023.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 48612 is unrealised gain on investment held in equity instrument between September 30, 2022 to December 31, 2022 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of  
Ladam Affordable Housing Limited**



Date: 13/02/2023  
Place: Thane

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BHUSHAN  
AGARWAL

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BHUSHAN AGARWAL  
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AGARWAL, o=LADAM AFFORDABLE HOUSING  
LIMITED, email=SUMESH.BHARAT@ladam.in,  
c=IN

**Sumesh Agarwal**  
**Authorized Signatory (Director)**  
**DIN : 00325063**