

SH: 206 / 2019-20

February 27, 2020

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

**Sub: Appointment of MD & CEO - Updates**

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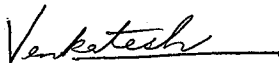
Further to the letter no.SH: 200/2019-20 dated February 20, 2020, it is hereby informed that Shri. Sunil Gurbaxani has taken charge as Managing Director & CEO of the Bank w.e.f February 27, 2020.

The details as required under SEBI circular no.CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh.H

Company Secretary & Secretary to the Board

**Details as required under SEBI circular no.CIR/CFD/CMD/4/2015 dated  
September 09, 2015**

Reason for change	Shri. Sunil Gurbaxani has been appointed as Managing Director & CEO of the Bank for a period of three years from the date of taking charge pursuant to RBI approval.
Date of appointment	Shri. Sunil Gurbaxani took charge as MD & CEO w.e.f February 27, 2020
Terms of Appointment	Appointment as Managing Director & CEO of the Bank for a period of three years w.e.f February 27, 2020.
Brief Profile	<p>Shri. Sunil Gurbaxani has 35 years of banking experience with State Bank of Bikaner &amp; Jaipur (now State Bank of India) and Axis Bank and handled various roles and responsibilities including Credit officer, Operations Head, Assistant General Manager, Assistant Vice President, Vice President, Senior Vice President and Executive Vice President..</p> <p>As Executive Vice President – National Business Head in Axis Bank, Shri. Sunil Gurbaxani handled SME portfolio of approximately 400 billion on pan India basis, covering 6 geographies, 78 SME centres with 600 plus work force of SME RMs/ Credit Analysts and borrower client base of 18,000.</p> <p>As Executive Vice President – East Regional Head, he was entrusted with the responsibility of building the retail franchise of the Bank in East region covering 14 States and one Union Territory and branch network of 600 branches.</p> <p>As Executive Vice President – Head Mumbai Circle, he was rewarded with “Award of excellence” by MD&amp; CEO of Axis Bank for having transformed Mumbai region to top position.</p> <p>Shri. Sunil Gurbaxani is a MBA holder and a post graduate in Economics and has also passed the CAIIB from Indian Institute of Bankers.</p>
Disclosure of Relationship with other Directors	Nil

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