



RALLIS INDIA LIMITED

December 16, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, this is to inform you that the Company received on the portal on December 16, 2024, an order dated December 13, 2024 from Income Tax Appellate Tribunal, Mumbai, dropping the transfer pricing adjustment and disallowance of expenses relating to exempt income amounting to tax of Rs. 3.09 Crore from the total tax demand of Rs. 12.17 Crore for the Assessment Year 2020-21 raised by the Office of the Assistant Commissioner of Income Tax, Mumbai. The balance demand of Rs. 9.08 Crore relating to R & D expenses is subject to verification by Assessing Officer.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**