



(FORMERLY KNOWN AS VINADITYA TRADING COMPANY LIMITED)

Date: 26<sup>th</sup> April 2022

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

Subject: Disclosure of Related Party Transaction for the half year ended 30<sup>th</sup> September, 2020.

Reference: Flomic Global Logistics Ltd Scrip Code: 504380

Dear Sir,

In compliance with Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018 please find attached the disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2020.

Kindly take this declaration on record.

Thanking You,

Yours Faithfully,  
FOR FLOMIC GLOBAL LOGISTICS LIMITED

  


**RAVIKUMAR VENKATRAMULOO BOGAM**  
COMPANY SECRETARY CUM COMPLIANCE OFFICER  
PAN: ALNPB2396Q

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road,  
Andheri East, Mumbai - 400 093, Maharashtra, INDIA.

☎ +91 22 6731 2345

✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru  
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa  
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai  
New Delhi | Pune | Tirupur | Tuticorin | Vadodara



(FORMERLY KNOWN AS VINADITYA TRADING COMPANY LIMITED)  
**NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED  
 SEPTEMBER 30, 2020**

Disclosure as required by Indian Accounting Standard-24, on Related Party  
 Disclosure are given below:

The following related parties have been identified by the management and  
 relied upon by the auditors.

(i) Name of Related Parties & description of relationship:

<b>Key Managerial Personnel (KMP) &amp; their Relatives</b>	Mr. Lancy Barboza (Director)
	Mr. Satyaprakash Satyanarayan Pathak (Whole Time Director & CFO)
	Mr. Vincent Barboza (Relative of Director)
	Mrs. Ranjana S Pathak (Relative of Director)
	Mrs. Anitashanti Lancy Barboza (Director)
	Mr. Alan Barboza (Relative of Director)

<b>Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)</b>	International Freight Systems Company Private Limited
	Flomic Global Logistics Pvt Ltd.
	Flomic Logistics Private Limited
	Flomic International
	Flomic Marine services
	Lancy Barboza Family Trust

<b>Non-Executive Directors &amp; Independent Directors (with whom Transactions have taken place)</b>	-
	-
	-

(ii) Transactions with the Related Parties:

Nature of Transaction & Name of Related Party	Nature of Relationship	For the Financial Year 2020-2021	
		Quarter ended September 30, 2020	Quarter ended September 30, 2019
<b>Remuneration Paid</b>			
Mr. Lancy Barboza	KMP	6,93,000.00	9,90,000.00
Mrs. Anitashanti Lancy Barboza	KMP	3,15,000.00	4,50,000.00
Mr. Satyaprakash Satyanarayan Pathak	KMP	5,25,000.00	5,25,000.00

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road,  
 Andheri East, Mumbai - 400 093, Maharashtra, INDIA.

☎ +91 22 6731 2345

✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru  
 Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa  
 Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai  
 New Delhi | Pune | Tirupur | Tuticorin | Vadodara



(FORMERLY KNOWN AS VINADITYA TRADING COMPANY LIMITED)

<b>Salary to Relative of KMP</b>			
Mr. Alan Barboza	Relative of KMP	4,80,012.00	-
<b>Rent Paid (Including GST)</b>			
Mr. Lancy Barboza	KMP	12,00,000.00	12,00,000.00
Mrs. Anitashanti Lancy Barboza	KMP	4,80,000.00	4,80,000.00
Mr. Vincent Barboza	KMP/ Relative of KMP	15,000.00	30,000.00
<b>Royalties Expenses</b>			
-	-	-	-
<b>Finance Expenses</b>			
-	-	-	-
<b>Purchases of Goods And Services</b>			
International Freight System Co. Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence	4,02,06,891.40	2,25,91,960.74
Flomic Logistics Pvt. Ltd.	Company hold by brother of Mr. Lancy Barboza	14,206.00	22,728.00
<b>Sale of Goods And Services</b>			
Flomic Logistics Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence	18,07,069.00	11,95,801.00
Flomic International		1,65,768.00	-
<b>Trade Receivables</b>			
International Freight System Co. Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence	-	72,364.00
Flomic Global Logistics Pvt Ltd.	Enterprise in which KMP or their relative have significant influence	12,58,779.00	7,10,175.00
Flomic International	Enterprise in which KMP or their relative have significant influence	1,76,292.00	2,500.00
<b>Trade Payable</b>			
International Freight System Co.		(21,91,752.41)	(48,02,805.67)

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road, Andheri East, Mumbai - 400 093, Maharashtra, INDIA.

☎ +91 22 6731 2345

✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru  
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa  
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai  
New Delhi | Pune | Tirupur | Tuticorin | Vadodara



(FORMERLY KNOWN AS VINADITYA TRADING COMPANY LIMITED)

Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence		
Flomic Global Logistics Pvt Ltd.		-	48,675.48
<b>Other Payables</b>			
Flomic Global Logistics Pvt Ltd.	Enterprise in which KMP or their relative have significant influence	-	90,89,033.60
Lancy Barboza Family Trust	Enterprise in which KMP or their relative have significant influence	1,23,100.00	-
<b>Other Receivable</b>			
Flomic Marine services		5,000.00	2,500.00

**Notes:**

1. Related party relationship is as identified by the management and relied upon by the auditors.
2. No amounts in respect of related parties have been written off/ written back during the year or has not made any provision for doubtful debts/ receivable.
3. Related party transactions have been disclosed on basis of value of transactions in terms of the respective contracts.
4. Terms and conditions of sales and purchases: the sales and purchases transactions among the related parties are in the ordinary course of business based on normal commercial terms, conditions, market rates and memorandum of understanding signed with the related parties.

**FOR FLOMIC GLOBAL LOGISTICS LIMITED**



**RAVIKUMAR VENKATRAMULOO BOGAM**  
COMPANY SECRETARY CUM COMPLIANCE  
OFFICER PAN: ALNPB2396Q

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road,  
Andheri East, Mumbai - 400 093, Maharashtra, INDIA.

☎ +91 22 6731 2345

✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru  
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa  
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai  
New Delhi | Pune | Tirupur | Tuticorin | Vadodara

