



Date : September 28, 2021

To

<b>Kind Attn.: Mr. Binoy Yohannan</b> <b>Chief Manager - Surveillance</b> <b>National Stock Exchange of India Limited</b> <b>Plot No. C/1, G Block,</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai-400 0517</b>  <b>NSE Code: V2RETAIL</b>	<b>Kind Attn.: Mr. Vipul Khedekar</b> <b>Surveillance Dept.</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai-400 001</b>  <b>BSE Code: 532867</b>
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Dear Sir / Madam,

**Subject: Submission with reference to clarification sought regarding Movement in Price**

This is with reference to your letter bearing reference number NSE/CM/Surveillance/11151, dated September 27, 2021 and BSE email having reference number L/SURV/ONL/PV/RS/2021-2022/701, dated September 28, 2021 regarding movement in price. In this regard, we would like to clarify that pursuant to Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has timely disclosed all the latest relevant information, announcement and all material events which may have a bearing on the price/volume behaviour in the scrip.

We do not have any abnormal event or announcement to be intimated, which can have a bearing on the price and volume traded of the security. We have complied with all regulatory requirements so far and no price sensitive information is concealed that would impact the Company's performance or its share price.

Therefore the movement in share price/ increase in volume of the Company are purely due to market condition and market driven.

As a listed Company, we are conscious of our responsibility to disseminate to the Stock Exchanges all information that could have an impact on the price of Company's shares. Consistent with this approach, we have been appropriately disseminating to Stock Exchanges information about all important decisions.

We humbly request your good office to kindly consider and take note of the above mentioned information in your records.

Thanking you,

**Yours truly,**  
**For V2 Retail Limited**

  
**Sudhir Kumar**  
**Company Secretary & Compliance Officer**