



Date: 28th March, 2022

To,
BSE Limited
P. J. Towers
Dalal Street Mumbai- 400001

Dear Sir/ Madam,

**Sub: Submission of Voting Results along with Scrutinizers Report under
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015
Ref: Scrip Code: 512399**

This is to inform you that in accordance with the provisions of Section 110 of the Companies Act, 2013 read with rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided remote e-voting facility to its Shareholder's on resolution(s) set out in the Postal Ballot Notice for their approval.

The Board has appointed Mr. Devesh Khandelwal, Proprietor of M/s Khandelwal Devesh & Associates, Practicing Company Secretaries as Scrutinizers for conducting the Postal Ballot through the e-voting process, in a fair and transparent manner. As per the Scrutinizer's Report, the Shareholders of the Company have approved the Resolution(s) as mentioned in the Postal Ballot Notice dated February 17, 2022.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith:

1. Voting results of the Postal Ballot Notice issued to the Members of the Company
2. Report of Scrutinizer, Mr. Devesh Khandelwal, Proprietor of M/s Khandelwal Devesh & Associates, Company Secretaries dated 28th March, 2022.

Further, the following items of business as set out in the Notice of Postal Ballot dated 17.02.2022 were narrated for members' consideration and now considered as passed:

Special Business:

1. To Consider and Approve alteration of Main Object Clause of Memorandum of Association of the Company
2. To Consider and Approve Change of name of the Company
3. Issue of fully convertible warrants on preferential basis



KAPASHI Commercial Ltd.

The Copies of Voting Results along with Scrutinizer's Report is also available on Company's website at www.kapashicommercial.com

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For, KAPASHI COMMERCIAL LIMITED

SHWETA
SAMIR SHAH

Digitally signed by SHWETA SAMIR SHAH
DN: c=IN, o=Personal,
2.5.4.2D=9721779e088a886433a0821e74f2277
65520a6f93a4778116a9f973a586,
postalCode=380051, st=GUJARAT,
serialNumber=a8572234252ab6f6a36564938db06
258a27c226e0956e627618806a4a17,
cn=SHWETA SAMIR SHAH, l=AHMEDABAD,
pseudoym=0d4943832c7402a3a659718815af
7f, email=SHWETA_SHAH171969@YAHOO.COM
Date: 2022.03.28 16:24:19 +05'30'

**SHWETA SAMIR SHAH
MANAGING DIRECTOR
(DIN: 03082967)**

Encl: As stated



KAPASHI

Commercial Ltd.

Details of Voting Results

1.	Date of the AGM/EGM	N.A (Resolutions passed through postal ballot, result of which was declared on 28 th March, 2022)
2.	Total number of shareholders on Record date/Book Closure	2484
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> Promoters and Promoter Group Public 	N.A
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> Promoters and Promoter Group Public 	N.A

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: As a Special Resolution

TO CONSIDER AND APPROVE ALTERATION OF MAIN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32,63,615	32,63,615	100.00	32,63,615	0	100.00	0
	Poll/show of hands		-	-	-	-	-	
	Postal ballot		-	-	-	-	-	
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	
	Postal ballot		0	0	0	0	0	
Public- Non-	E-Voting	17,36,385	11,62,195	66.9319	11,62,167	28	99.9976	0.0024

Registered Office: 206, S.F. Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.:+91-79-4107-8078, 9998933378 | **CIN:**L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | **Website:** www.kapashicommercial.com.



KAPASHI

Commercial Ltd.

Institutions	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	50,00,000	4425810	88.5162	4425754	28	99.9994	0.0006

Resolution No. 2: As a Special Resolution

TO CONSIDER AND APPROVE CHANGE OF NAME OF THE COMPANY:

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32,63,615	32,63,615	100.00	32,63,615	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	17,36,385	1162195	66.9302	1162195	0	100	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	50,00,000	4425810	88.5162	4425810	0	100	0



Resolution No. 3: As a Special Resolution

ISSUE OF FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS:

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							Yes	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32,63,615	32,63,615	100	32,63,615	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	17,36,385	1162195	66.9302	1162195	0	100	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	50,00,000	4425810	88.5162	4425810	0	100	0

For, KAPASHI COMMERCIAL LIMITED

SHWETA
SAMIR SHAH



SHWETA SAMIR SHAH
MANAGING DIRECTOR
(DIN: 03082967)

Registered Office: 206, S.F. Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.:+91-79-4107-8078, 9998933378 | **CIN:**L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | **Website:** www.kapashicommercial.com.

Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

KAPASHI COMMERCIAL LIMITED,

206, Second Floor, Ashirwad Paras 1,

Near Kanti Bharwad PMT,

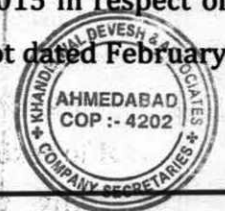
Opposite Andaz Party Plot, Makarba,

Ahmedabad-380051, Gujarat

Dear Sir,

Consolidated Scrutinizer's Report on Remote E-voting for the purpose of Postal Ballot Process in respect of the resolutions (businesses) contained in the Notice dated 17th February, 2022

I, Devesh Khandelwal, proprietor of Khandelwal Devesh & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of **KAPASHI COMMERCIAL LIMITED** in their meeting held on February 17, 2022, for the purpose of scrutinizing Postal ballot process in a fair and transparent manner pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with General Circulars No.s 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 & 20/2021 issued by Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively ('MCA Circulars') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated February 17, 2022:

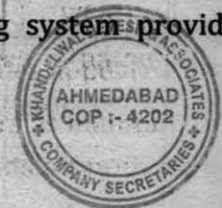


Continuation Sheet**Khandelwal Devesh & Associates,
Company Secretaries**

SR. NO.	TYPE OF RESOLUTION	PARTICULARS
1.	Special Resolution	To Consider and Approve alteration of Main Object Clause of Memorandum of Association of the Company
2.	Special Resolution	To Consider and Approve Change of name of the Company
3.	Special Resolution	Issue of fully convertible warrants on preferential basis

I hereby submit my report as under:

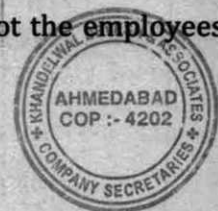
1. As informed by the Company, Postal Ballot Notice along with explanatory statements and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. Purva Sharegistry (India) Private Limited ('RTA'), or with their respective Depository Participants ('OP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on February 18, 2022 ('cut-off date').
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice based on the reports generated from the e-voting system provided Central Depository Services (India) Limited ('CDSL').



Continuation Sheet

**Khandelwal Devesh & Associates,
Company Secretaries**

3. Due to outbreak of Covid-19 pandemic, physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process only.
4. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014, the Company has published an advertisement on February 25, 2022 regarding dispatch of Postal Ballot Notice to eligible members in English and Gujarati Newspaper "Financial Express".
5. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
6. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of CDSL viz., www.evotingindia.com.
7. The e-voting period remained open from Saturday, 26th February, 2022 at 9.00 a.m. to Sunday, 27th March, 2022 at 5.00 p.m. Further the remote e-voting process was monitored through the Scrutinizer's secured link provided by CDSL on its designated website i.e. www.evotingindia.com.
8. After the completion of remote e-voting through postal ballot, the votes casted through remote e-voting were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Mr. Vishwas Sharma and Mr. Nehal Kothari on Sunday, March 27, 2022 at 5:31 p.m., who are not the employees of the Company.



Continuation Sheet**Khandelwal Devesh & Associates,
Company Secretaries**

9. E-votes cast upto 05:00 P.M. on March 27, 2022 are considered for the purpose of this report.
10. The remote e-voting was reconciled with the register of members of the Company as on cut- off date as maintained by RTA of the Company.
11. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website i.e <https://www.evotingindia.com>. Data regarding the e-voting were diligently scrutinized.

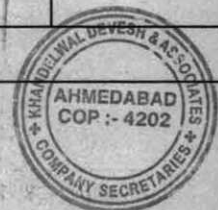
Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 17th February, 2022 is as under:

Item No. 1: As a Special Resolution

TO CONSIDER AND APPROVE ALTERATION OF MAIN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	6	32,63,615	73.7405
Public			



Continuation Sheet

Khandelwal Devesh & Associates,
Company Secretaries

Physical	-	-	-
Electronic (E-voting)	15	11,62,167	26.2589%
Total	21	44,25,782	99.9994%

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	28	0.0006
Total	1	28	0.0006

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			



Continuation Sheet

Khandelwal Devesh & Associates,
Company Secretaries

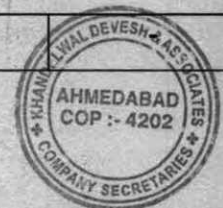
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

Item No. 2: As a Special Resolution**TO CONSIDER AND APPROVE CHANGE OF NAME OF THE COMPANY:****i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	06	32,63,615	73.7405%
Public			
Physical	-	-	-
Electronic (E-voting)	16	11,62,195	26.2595%
Total	22	44,25,810	100.00%

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-



Continuation Sheet

Khandelwal Devesh & Associates,
Company Secretaries

Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

Item No. 3: As a Special Resolution.

ISSUE OF FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS:

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes



Continuation Sheet

Khandelwal Devesh & Associates,
Company Secretaries

			casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	06	32,63,615	73.7405%
Public			
Physical	-	-	-
Electronic (E-voting)	16	11,62,195	26.2595%
Total	22	44,25,810	100.00%

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-



Continuation Sheet

**Khandelwal Devesh & Associates,
Company Secretaries**

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

12. After the aforesaid scrutiny, and taking into account the remote e-voting result, I Report that Special resolutions as mentioned in the Notice of Postal Ballot dated 17th February, 2022 is deemed to have been passed on March 27, 2022 being the last date of remote e-voting for the members of the Company with requisite majority.

Thanking you,

**For, Khandelwal Devesh & Associates
Company Secretaries**

DEVESH
BANSILAL
KHANDELWAL

Digitally signed by DEVESH BANSILAL KHANDELWAL
DN: c=IN, o=Personal,
2.5.4.201=f43b9e733920819a7c752044a90948a4d4
ba38909ba2f46a2001e46f, postalCode=380007,
st=GUJARAT
serialNumber=427904861cc467274465a762155ac9e
6ba9f920a8c23786c0075108f63, cn=DEVESH
BANSILAL KHANDELWAL, o=AHMEDABAD, ou=9178,
pseudoym=917800012805118077
Date: 2022.03.28 16:32:12 +05'30'



**Devesh Khandelwal
Proprietor
FCS: 6897
COP: 4202
UDIN: F006897C003215861**

Continuation Sheet

**Khandelwal Devesh & Associates,
Company Secretaries**

**Place: Ahmedabad
Dated: 28/03/2022**

**COUNTERSIGNED BY:
KAPASHI COMMERCIAL LIMITED**

**SHWETA
SAMIR SHAH**

Digitally signed by SHWETA SAMIR SHAH
DN: cn=Personal,
2.5.4.20=07a17750d88b88433a0211a425a76512b
e9f95d472314a97b7a08b_cms@ca.com=38001,
o=GUJARAT,
serialNumber=85722425469436569388a6285a3
21709f09f46a277a1800060a2a17, c=SHWETA
SAMIR SHAH, +SHWETA SAMIR SHAH,
pseudoym=8d3463a3357403a3a507188154f7c
email=SHWETA_SAMIR@KAPASHI.COM
Date: 2022.03.28 16:52:45 +05'30'

**SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967**