

SEC/2311/2023

By E-Filing

November 23, 2023

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol : APARINDS Kind Attn. : Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Re. : Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers by APAR Industries Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue").

Sub. : Outcome of the meeting of the Share Issue Committee of Directors

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "**Board**"), at its meeting held on September 28, 2023 and Special Resolution passed by the members of the Company by way of Postal Ballot on November 11, 2023, the Share Issue Committee of Directors has, at its meeting held today, *i.e.*, Thursday, November 23, 2023 *inter-alia*, considered and passed the following resolutions:

- (a) Authorising the opening of the Issue today *i.e.* Thursday, November 23, 2023,
- (b) approving and adopting of the preliminary placement document dated November 23, 2023 and the application form in connection with the Issue; and
- (c) approving the floor price for the Issue, being ₹ 5,540.33 per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the Share Issue Committee of Directors has fixed the '**Relevant Date**' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as November 23, 2023, the date of the meeting in which the Committee / Board decides to open the Issue, and accordingly the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 5,540.33 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a Special Resolution on November 11, 2023, the Company at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the lead managers appointed for the Issue.

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APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

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In this relation, we will file the preliminary placement document dated November 23, 2023 with the BSE Limited and National Stock Exchange of India Limited on November 23, 2023.

The meeting of the Share Issue Committee of Directors commenced at 4.35 p.m. and concluded at 5.07 p.m.

Further, as per our Letter Ref. No. SEC/1011/2023 dated November 10, 2023 and Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from November 11, 2023 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For APAR Industries Limited

Sanjaya Kunder
(Company Secretary)