

Sec/Alum/311

Dated: 18.06.2020

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on 18<sup>th</sup> June, 2020**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 01:00 p.m and concluded at 02:45 p.m has *inter-alia* transacted the following business(es):

- (a) Approved the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020.
- (b) Approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020. A copy of the Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020 along with Independent Audit Reports of the Statutory Auditors and based on the Unmodified Opinion in respect of the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020, the copy of declaration signed by the Managing Director of the Company is enclosed as Annexure-A.
- (c) Approved appointment of M/s. S Bhalotia & Associates (FRN: 324923E) as Internal Auditor of the Company for the Financial Year 2020-21. A brief profile of M/s. S Bhalotia & Associates. is enclosed as Annexure-B.
- (d) Approved re-appointment of M/s. B. Mukhopadhyay & Co. (FRN: 00257) as Cost Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s B. Mukhopadhyay & Co. is enclosed as Annexure-C.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Manaksia Aluminium Company Limited  
*Vivek Jain*  
Vivek Jain  
Company Secretary

Encl: as above





**M/S DANGI JAIN & COMPANY**  
**CHARTERED ACCOUNTANTS**

**c/o Bengal Planters,  
Gillander House,  
8, N.S.Road, Block-D,  
3<sup>rd</sup> Floor, Room # 4,  
Kolkata – 700 001**

**Independent Auditor's Review Report on Quarterly and Year to Date Audited Financial Results of Manaksia Aluminium Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Manaksia Aluminium Company Limited**

We have audited the accompanying statement of standalone financial results ("Statement") of Manaksia Aluminium Company Limited ("the Company"), for the year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Management's Responsibility for the Standalone Financial Results**

The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind-AS standalone financial statements and reviewed quarterly financial results upto the third quarter which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Independent Auditors' Report (continued)**  
**Manaksia Aluminium Company Limited**

In preparing the standalone financial results, the Company's Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

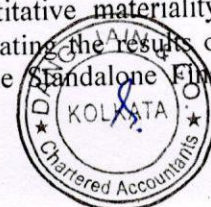
**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



Dangi Jain & Co.

**Independent Auditors' Report (continued)**  
**Manaksia Aluminium Company Limited**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The Statement include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Corresponding figures for quarter and year ended 31st March 2019, included in the Statement are based on the previously issued financial results that were audited by the predecessor auditors who expressed an unmodified opinion vide limited review report dated 29th May 2019 on the financial results for the quarter and year ended 31st March 2019 furnished to us and relied upon by us for the purpose of our review opinion on the Statement).

For Dangi Jain & Co  
Chartered Accountants  
Firm Registration Number: 308108E

*Honey Agarwal*

Honey Agarwal  
Partner

Membership No: 304486

UDIN: 20304486AAAAAJ4460

Place: Kolkata

Date: 18<sup>th</sup> June 2020



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**  
 (Amount Rs in Lacs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Revenue</b>					
(a) Revenue from Operations	6,352.75	6,995.84	7,188.03	28,129.54	27,560.80
(b) Other Income	78.14	50.41	53.88	321.67	199.99
<b>Total Revenue</b>	<b>6,430.89</b>	<b>7,046.25</b>	<b>7,241.91</b>	<b>28,451.21</b>	<b>27,760.78</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	3,845.56	3,045.66	4,128.76	16,010.25	15,563.96
(b) Purchases of Stock in Trade	(25.53)	1,308.95	457.84	3,218.37	4,664.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(189.13)	238.56	438.82	(792.67)	(132.32)
(d) Employee benefits expense	320.57	326.87	335.72	1,268.22	1,051.56
(e) Finance Cost	362.97	258.99	260.13	1,256.91	905.34
(f) Depreciation and amortisation expense	136.15	149.22	123.10	544.23	496.99
(g) Other expenses	1,860.89	1,552.89	1,479.67	6,433.81	4,808.00
<b>Total Expenses</b>	<b>6,311.48</b>	<b>6,881.14</b>	<b>7,224.04</b>	<b>27,939.12</b>	<b>27,358.08</b>
<b>3. Profit before exceptional item and tax (1-2)</b>	<b>119.41</b>	<b>165.11</b>	<b>17.87</b>	<b>512.09</b>	<b>402.70</b>
4. Exceptional Item	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>119.41</b>	<b>165.11</b>	<b>17.87</b>	<b>512.09</b>	<b>402.70</b>
6. Tax expense					
(a) Current Tax	(65.55)	22.24	(6.19)	-	73.04
(b) Deferred Tax	(168.64)	-	(110.61)	(163.19)	(341.92)
(c) Tax pertaining to earlier years	-	-	-	-	-
(c) MAT Credit Entitlement	91.17	-	(61.00)	91.17	(61.00)
<b>Total Tax Expenses</b>	<b>-143.02</b>	<b>22.24</b>	<b>-177.80</b>	<b>-72.02</b>	<b>-329.88</b>
<b>7. Net Profit/(Loss) for the period/year (5-6)</b>	<b>262.44</b>	<b>142.87</b>	<b>195.66</b>	<b>584.12</b>	<b>732.58</b>
<b>8. Other Comprehensive Income (After Tax)</b>					
i) Items that will not be classified to Statement of Profit or Loss					
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	(16.67)	-	(5.97)	(16.67)	(5.97)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	4.20	-	1.55	4.20	1.55
<b>9. Total Comprehensive Income for the period (after tax) (7+8)</b>	<b>249.96</b>	<b>142.87</b>	<b>191.24</b>	<b>571.64</b>	<b>728.16</b>
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
11. Other equity				10,524.59	9,975.86
12. Earnings per share (of Rs. 1/- each) (Not annualised):					
Basic (Rupees)	0.40	0.22	0.21	0.89	1.12
Diluted (Rupees)	0.40	0.22	0.21	0.89	1.12



**MANAKSIA ALUMINIUM COMPANY LIMITED**  
**BALANCE SHEET**

Particulars	Amount in Rs Lacs	
	As at 31st March, 2020	As at 31st March, 2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>I. Non-Current Assets</b>		
a) Property, Plant and Equipment	9,588.29	7,899.52
b) Capital Work-in-Progress	780.00	1,832.60
c) Financial Assets		
i) Investments	0.10	0.10
ii) Loans	33.65	39.03
d) Other Non Current Assets	6.70	257.29
	<b>10,408.74</b>	<b>10,028.54</b>
<b>II. Current Assets</b>		
a) Inventories	8,248.44	7,288.54
b) Financial Assets		
i) Trade Receivables	2,277.20	2,890.65
ii) Cash and Cash Equivalents	51.89	20.61
iii) Other Bank Balances	803.50	835.12
iv) Loans	23.93	2.16
v) Other Financial Assets	514.23	22.46
c) Current Tax Asset (Net)	40.66	-
d) Other Current Assets	4,027.61	4,246.43
	<b>15,987.46</b>	<b>15,305.97</b>
<b>Total Assets</b>	<b>26,396.20</b>	<b>25,334.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. Equity</b>		
a) Equity Share Capital	655.34	655.34
b) Other Equity	10,524.59	9,975.86
	<b>11,179.93</b>	<b>10,631.20</b>
<b>IV. Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	1,754.04	1,339.03
b) Provisions	609.07	602.77
c) Deferred Tax Liabilities (Net)	991.18	1,067.39
	<b>3,354.29</b>	<b>3,009.19</b>
<b>V. Current Liabilities</b>		
a) Financial liabilities		
i) Borrowings	5,296.57	5,231.83
ii) Trade Payables		
'A) total outstanding dues of micro enterprises and small enterprises; and	32.95	91.78
'B) total outstanding dues of creditors other than micro 'enterprises		
'enterprises and small enterprises	5,120.34	5,844.08
iii) Other Financial Liabilities	416.14	96.45
b) Other Current Liabilities	961.05	360.22
c) Provisions	34.93	8.30
d) Current tax Liabilities (Net)	-	61.46
	<b>11,861.98</b>	<b>11,694.12</b>
<b>Total Equity and Liabilities</b>	<b>26,396.20</b>	<b>25,334.51</b>



**MANAKSIA ALUMINIUM COMPANY LIMITED**  
Statement of Cash Flows for the year ended March 31, 2020

Amount in Rs Lacs

PARTICULARS	31st March, 2020	31st March, 2019
<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax :	512.09	402.72
<b>Adjustment for:</b>		
Depreciation/ Amortisation	544.23	496.99
Finance Cost	1,256.91	905.34
Expenses pertaining to earlier years	(44.63)	
Interest Income	(49.98)	(36.98)
<b>Operating Profit before Working Capital Changes</b>	<b>2,218.62</b>	<b>1,768.06</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	574.70	(2,557.76)
(Increase)/Decrease in Inventories	(959.90)	182.57
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	154.14	4,825.17
<b>Net Changes in Working Capital</b>	<b>(231.06)</b>	<b>2,449.98</b>
<b>Cash Generated from Operations</b>	<b>1,987.56</b>	<b>4,218.04</b>
Direct Taxes Paid	(80.40)	(2.39)
<b>Net Cash Flow from Operating Activities</b>	<b>1,907.16</b>	<b>4,215.65</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of PPE and change in Capital work in progress	(1,180.32)	(748.36)
Sale of PPE	-	-
Net Sales proceeds /(Purchase) of Current Investments	31.62	(585.37)
Investment in Fixed Deposit under lien	-	-
(Increase)/Decrease in Current and Non Current Loan Given	-	-
Interest Received	49.98	22.34
<b>Net Cash Flow from Investing Activities</b>	<b>(1,098.72)</b>	<b>(1,311.39)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(Repayment of )/ Proceeds from Long Term Borrowings (Net)	415.01	1,021.36
(Repayment of )/ Proceeds from Short Term Borrowings (Net)	64.74	(3,057.09)
Dividend paid	-	-
Interest Paid	(1,256.91)	(936.26)
<b>Net Cash Flow from Financing Activities</b>	<b>(777.16)</b>	<b>(2,971.99)</b>
<b>D: Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>31.28</b>	<b>(67.73)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>20.61</b>	<b>88.34</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>51.89</b>	<b>20.61</b>



**Notes:**

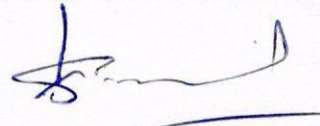
1. As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 23/03/2020, adversely impacting the business during the quarter. The Company has been taking various precautionary measures to protect employees and their families from COVID-19.

The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.

2. During the quarter ended March 31, 2020, the Company has after evaluation, decided to adopt the option (under Section 115BAA of Income Tax Act) of the lower effective corporate tax rate of 25.17% (including surcharge and cess) instead of the earlier rate of 27.82% (including surcharge and cess) for the Financial Year 2019-20. The current tax for the financial year 2019-20 has, therefore, been calculated @ 25.17% and the deferred tax assets / liabilities have been adjusted accordingly. As a result of this option, MAT credit available in the books will not be eligible to be carried forward and has been adjusted through the Profit and Loss Account.
3. These financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18<sup>th</sup> June 2020. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
5. The above Financial Results of the Company for the quarter and year ended March 31, 2020 are available at the Company's websites [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com) and websites of all Stock Exchanges, where the equity shares of the Company are listed.
6. Comparative figures have been rearranged /regrouped wherever necessary.
7. The figures for the current quarter and the quarter ended March 31, 2019 are balancing figures between the audited figures of the full financial year ended March 31, 2020 and March 31, 2019, respectively, and the published year to date figure up to third quarter ended December 31, 2019 and December 31, 2018, respectively.

Place: Kolkata  
Dated: 18<sup>th</sup> June 2020

For and on behalf of the Board of Directors



Sunil Kumar Agrawal  
(Managing Director)  
DIN-00091784





Annexure -A

Date: 18.06.2020

The Secretary  
BSE Limited  
New Trading Wing  
Rotunda Building  
PJ Tower, Dalal Street,  
Mumbai 400 001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East  
Mumbai 400 051

Re: Scrip Symbol: MANAKALUCO / Scrip Code: 539045

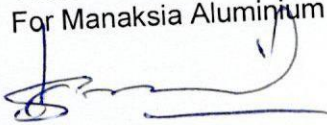
Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2020.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Auditors Reports issued by M/s Dangi Jain & Company, Chartered Accountants (Firm Registration No 308108E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2020 are with unmodified opinion.

Kindly take the same on records.

Thanking You,  
Yours Faithfully,  
For Manaksia Aluminium Company Limited



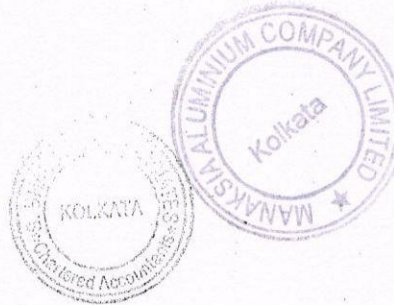
Sunil Kumar Agrawal  
Managing Director  
DIN: 00091784



**PROFILE OF THE FIRM**

Annexure - B

Sl No.	Particulars	Details
1	Name of the Firm	S. Bhalotia & Associates
2	Regd. Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069.
3	Style of the Firm	Partnership
4	Firm Registration No	325040E
5	City Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069.
6	Telephone No.	033-4004 7183.
7	Email Id:	ho@sbassociates.co.in
8	Main Business Line	Chartered Accountant Firm mainly dealing in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.



**BRANCHES:**

Guwahati: 724, Peace Enclave, 4F, Ulubari, Charali, G.S.Road, Guwahati-781 007, Ph.:+91 361 2739921 / 8273, E-mail: ghy@sbassociates.co.in  
Hyderabad: 1-11-240/5/1, Shyamlal Building, Dugar Arcade, Begumpet, Hyderabad - 500016, Ph.: +91 40400751/52, E-mail: hyd@sbassociates.co.in  
Raipur: 18, Recreation Road Choubey Colony, Raipur - 492001 Ph.: +91 0771-4003858, E-mail: rpr@sbassociates.co.in

### Brief Profile of B. Mukhopadhyay & Co, Cost Auditor

B. Mukhopadhyay & Co founded by Mr. Bibekananda Mukhopadhyay (M.Com, FCMA.), Cost Accountant, Presently Regional Council Member of EIRC of The Institute of Cost Accountants of India (being acted as Chairman for the year 2016-17), is a full service Accounting Firm equipped to provide comprehensive Cost and Management Accounting, legal & revenue advisory and litigation services.

The firm has the senior, experienced and knowledgeable partners like Mr. P.K.Chatterjee (B.Sc., FCMA), Mr. Mrinal Ray Chaudhury (B.Sc., FCMA), Mr. P. K. Chakraborty (B.Sc., FCMA), Mr. Supriya Banerjee, M. Com., ACMA, Mr. Supriya Banerjee, M. Com., ACMA and Mr. Tapan Jyoti Makhal, B.Sc. , FCMA.

The activities of the firm are concentrated basically on the following areas:

- Consultancy in Direct and Indirect taxation
- Project and Financial Consultancy
- Auditing (Cost Audit, Internal Audit and Stock Audit)
- System Analysis & Audit
- Management Consultancy
- Legal Consultancy

The firm's capacity individually has gained and successfully handling the following nature of jobs.

- Internal Audit of Public and Private Sector Companies
- Direct and Indirect Taxation
- Profession Tax.
- Shops & Establishment
- Municipal & Corporation Matter
- Arbitration
- Cost Audit and Maintenance of cost records.
- Preparation of details survey Report on sick unit & existing units.
- Intensive Technical Study Report on Sick unit & existing units.
- Management Consultancy relating to Energy Management, Pollution Control, Environment, Socio-Economic & Behavioural Management.
- Project Report, Project Analysis and Project Evaluation including Market survey.
- System Analysis.
- GST Audit.
- Consultation on GST.

We are committed to deliver our services within the stipulated time frame & eager to have the next job, if possible, before the schedule.

