



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA Eq.

September 27, 2023

Sub: Receipt of Certificate of COD for NHAI Project

Ashoka Buildcon Limited (“the Company”) informs the declaration of **September 08, 2023** as the Commercial Operations Date (CoD) for its Hybrid Annuity Mode Project of National Highways Authority of India (“NHAI”) vide letter issued by Independent Engineer on **September 26, 2023** for the Project viz. “Four Laning of Tumkur - Shivamogga section from 66+540 (Design km 65+195) (Karadi) to km. 119+790 (Design km. 121+900) (Banwara) of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka (Package-II)” (“Project”).

The Project is executed by Ashoka Karadi Banwara Road Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of Annuity payments from NHAI for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 41.61 KMs out of total Project stretch of 56.71 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No. : FCS – 7377

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