

April 12, 2019

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

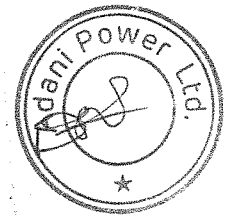
Dear Sir / Madam,

We are pleased to inform that the Hon'ble Central Electricity Regulatory Commission (CERC) has, vide its Order of even date, approved the Supplemental Power Purchase Agreements (PPAs), being amendments to the PPAs (Bid-01 for 1,000 MW dated 6th February 2007, and Bid-02 for 1,000 MW dated 2nd February 2007) signed between the Gujarat Urja Vikas Nigam Ltd. (GUVNL) and Adani Power (Mundra) Limited (a Wholly Owned Subsidiary of Adani Power Limited, and hereinafter referred to as "APMuL") in respect of its 4,620 MW power plant at Mundra, Gujarat. The Supplemental PPAs were signed pursuant to the recommendations of the High Power Committee (HPC) set up by the Government of Gujarat to find resolution to the issues faced by power projects affected by increase in imported fuel prices.

The amendments effected under the Supplemental PPAs, inter alia, allow revision in the Energy Charges under the respective PPAs on account of changes in the imported price of fuel being used for supply of power, subject to the terms and conditions contained therein. Further, the amendments increase the power generation capacity tied up under the PPAs by approx. 200 MW for Bid-01 and 234 MW for Bid-02, resulting in revised capacities of 1,200 MW and 1,234 MW respectively. At the same time, the amendments also allow for a discount of Rs. 0.20 / Unit in the Fixed Capacity Charge under the respective PPAs, in order to provide relief to the end consumers.

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Power

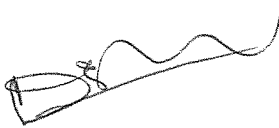
The revised energy charges under the amended PPAs will come into effect from 15th October 2018. These amendments will allow APMuL to address the under-recovery of fuel costs.

Kindly take this letter on record.

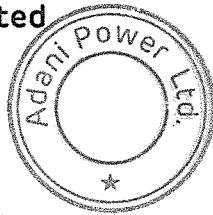
Thanking you.

Yours faithfully,

For Adani Power Limited



**Deepak Pandya
Company Secretary**



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