

February 5, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 500264
ISIN: INE270B01035

Dear Sir,

Sub.: Allotment of Equity Shares on exercise of Stock Options granted under Mafatlal Employees Stock Option Scheme 2017.

We wish to inform you that the Share Allotment Committee of the Board of Directors of the Company had at their Meeting held today (i.e. on 5th February, 2024) allotted 207500 equity shares of Rs.2/- each of the Company to the eligible employees of the Company upon exercising the Stock Options by them under the Employee Stock Option Scheme-2017 (ESOP 2017, 1st, 2nd and 3rd grants). The details of the allotment are as under:

Sr. No.	Name of the Scheme of the Company	No. of Equity Shares allotted (Face Value of ₹2/- each)	Exercise Price
1.	Mafatlal Employees Stock Option Scheme 2017 (1 st Grant)	80000	Rs. 64.54 [after split of shares]
2.	Mafatlal Employees Stock Option Scheme 2017 (2 nd Grant)	10000	Rs. 15.73 [after split of shares]
3.	Mafatlal Employees Stock Option Scheme 2017 (3 rd Grant)	117500	Rs. 36.20 [after split of shares]
	TOTAL	207500	

The details of Pre & Post Allotment Paid up Capital is follows:

Pre issue & Allotment of Shares		Post issue & Allotment of Shares	
No. of Equity Shares	Paid-up Capital in Rs.	No. of Equity Shares	Paid-up Capital in Rs.
71295430	14,25,90,860	71502930	14,30,05,860

We may also share that the Company has already in place the approval of Stock Exchange (BSE) reference no. DCS/IPO/ST/ESOP-IP/2675/2017-18 dated 14th March, 2018 for the listing of 6,95,000 equity shares of Rs. 10/- each to be issued under ESOP Scheme 2017.



MAFATLAL INDUSTRIES LIMITED

Regd. Office: 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009. Email: ahmedabad@mafatlals.com
Tel. 079 26444404-06, Fax: 079 26444403
Corp. Off.: Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai – 400 020.
Tel. 91 022 6617 3636, Fax: 91 022 6635 7633
CIN: L17110GJ1913PLC000035 Website: www.mafatlals.com

-2-

Please note that with effect from 25th November 2022, the equity shares of the Company have been split from Rs. 10/- each to Rs. 2/- each consequence of which, and as per Clause 3.6 Mafatlal Employees Stock Option Scheme 2017, the number of shares granted under ESOS 2017 has been modified accordingly from 6,95,000 Equity Shares of Rs. 10/- each to 34,75,000 Equity Shares of Rs. 2/- each.

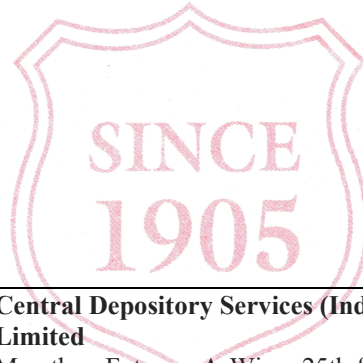
This is for your information and record.

Thanking You,

Yours faithfully,

For MAFATLAL INDUSTRIES LIMITED

Amish Shah
Company Secretary



C.C.:-

National Securities Depositors Ltd. 4th Floor, "A" Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013	Central Depository Services (India) Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013.	M/s. KFin Technologies Limited, Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nanakaramguda, Hyderabad 500032
--	--	---



ARVIND MAFATLAL GROUP
The ethics of excellence