

SEC/12/2023-24

April 26, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Re-appointment of Mr. Venugopal G. Nair as Managing Director (DIN: 00046163)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 and Para A of Part A of Schedule III to the said Regulations, we wish to intimate that Board of Directors of the Company have at their meeting held today i.e. April 26, 2023 (as recommended by the Nomination, Remuneration and Corporate Governance Committee Meeting held on even date), has approved re-appointment of Mr. Venugopal G. Nair (DIN: 00046163) as Managing Director designated as Managing Director and CEO for a further period of 3 years from November 06, 2023 to November 05, 2026 (both days inclusive), subject to approval of shareholders of the Company at the ensuing Annual General Meeting.

Re- appointment of Mr. Venugopal G. Nair as Managing Director and CEO (DIN: 00046163)

Sr. No	Particulars	Details
a.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Venugopal G. Nair is re-appointed as Managing Director, designated as Managing Director and CEO of the Company (pursuant to end of his current term on November 05, 2023), for a further period of 3 years from November 06, 2023 to November 05, 2026 (both days inclusive).
b.	Date of appointment/ cessation (as applicable) & term of appointment;	The appointment shall be effective from November 06, 2023. The term is for a further period of 3 years from November 06, 2023 to November 05, 2026, effective after expiry of the current tenure.
c.	Brief Profile (in case of appointment)	<p>Mr. Venugopal G. Nair is the Managing Director and Chief Executive Officer of our Company since November 06, 2023. He has been instrumental in transformation and growth of the Company since his appointment with the Company.</p> <p>He is an International Retail Leader with 29+ years of rich and varied experience in the Retail & Apparel Industry across South Asia & Europe.</p> <p>Prior to this, Venu was the CEO – Westside at Trent Limited, from January to October 2020. Prior to that Venu was the Chief Commercial Officer – Trent Ltd, from April 2017 to December 2019, where he was</p>

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
 T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
 Toll Free No.:1800-419-6648 (9 am to 9 pm).

SHOPPERS STOP

		<p>responsible for all its commercial operations, including merchandising, store operations, E-com, projects, marketing, visual merchandising, IT, business excellence and Landmark stores. He was Managing Director – Marks & Spencer Reliance Pvt. Ltd, from 2012 to 2017, where he played a pivotal role in its growth.</p> <p>During his tenure, the turnover of the business tripled and the number of stores under operations, more than doubled, with a significant growth in local sourcing. He was Director, MSI & Head of Region (South Asia) from, 2004 to 2012 – Marks & Spencer Plc, wherein he had the dual responsibility as Head of Region (South Asia), and Director of M&S, India for Marks & Spencer Reliance Pvt Ltd, which operates the M&S stores in India. Prior to that Venu was based in London, working for M&S, UK.</p> <p>He has also worked in Madura Garments and Arvind Mills.</p>
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Venugopal G. Nair is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on records.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

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