

September 06, 2021

To  
**The BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Sub: Proceedings of 9<sup>th</sup> Annual General Meeting held on September 06, 2021**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015**

**Scrip Code: 542724**

Dear Sir/Madam,

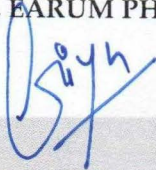
With reference to the above mentioned subject, we are hereby submitting the proceedings of the 9<sup>th</sup> Annual General Meeting held on Monday, September 06, 2021, at 12:30 P.M. (IST) through Video Conferencing ("VC"/"Other Audio Visual Means" (OAVM) in compliance with the circular issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,

For, **EARUM PHARMACEUTICALS LIMITED**



**PRIYA RAVAL**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



**SUMMARY OF PROCEEDINGS OF 9<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON  
MONDAY, SEPTEMBER 06, 2021**

The 9<sup>th</sup> Annual General Meeting of the Company was held on Monday, September 06, 2021 through Video Conferencing/Other Audio Visual Means in accordance with applicable provisions of Companies Act, 2013, and with Rules issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The AGM was commenced on 12:30 P.M. and concluded at 12:38 P.M.

After that Ms. Priya Raval, Company Secretary and Compliance officer of the Company on behalf of Chairman welcomed all Directors and Members of Company at 9<sup>th</sup> Annual General Meeting.

Ms. Priya Raval, Company Secretary of the Company on behalf of Chairman informed the members that Company had taken feasible efforts under certain circumstances to enable members to participate through video conference and vote at the 9<sup>th</sup> Annual General Meeting. She gave a brief about Covid-19 situation and impacts on the Company. **She also added that Company would be debt free by the end of this financial year and planning to establish Active Pharmaceutical Ingredients (API) plant in near future.**

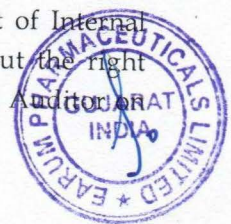
After ascertaining that requisite number of members was present through VC/OAVM, Company Secretary on behalf of Chairman called the meeting in order.

Ms. Priya Raval, Company Secretary of Company on behalf of Chairman gave general instructions to the members regarding participation in the meeting and about the e-voting process.

Further on behalf of the Chairman, Company Secretary declared that the notice convening the 9<sup>th</sup> Annual General Meeting and Annual Report for financial year 2020-21 were taken as read. The Auditors' Report along with notes is also part of Annual Report. So, we considered the same as read. Secretarial Audit report given by Mr. Om Prakash Agrawal is also part of the Annual Report.

There is no qualification or adverse remarks in Statutory Auditor's report. However, there is one remark given by Practicing Company Secretary in his Secretarial Audit Report. Ms. Priya Raval read out the same, as per section 138 (1) of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed the same. Also, she provided explanation on the same given by management:

The Company was in the process of finding a suitable candidate for the post of Internal Auditor. However, after the end of financial year the Company has found out the right candidate for the said post and appointed Mr. Yogesh M. Rajput as an Internal Auditor on 21.07.2021 for the Internal Audit to be carried out for the Financial Year 2021-22.



Thereafter Ms. Priya Raval, Company Secretary and Compliance officer of the Company informed the following:

Now, as per the Companies Act, 2013 and Rules made there under and the recent amendment by the MCA as well as SEBI due to COVID-19 outbreak, the Company is offering only e-voting facility to the shareholders to cast their votes electronically.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has provided e-voting platform of National Securities Depository Limited ("NSDL") to the Shareholders for exercising their voting rights in electronic form. E-voting was started on September 02, 2021 at 9.00 AM and ended on September 05, 2021 at 5.00 PM.

Those members, who have not voted during this period and still want to cast their votes, can do the same during the proceedings of the AGM. They can vote through the e-voting facility. All instruction for voting at AGM has been given in the Notice of AGM.

**Ordinary Businesses:**

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon
2. To appoint a Director in place of Ms. Payal N. Patel (DIN: 05300011), who retires by rotation and, being eligible, offers herself for re-appointment

**Special Business:**

3. Regularization of Additional Director, Mr. Dahyabhai M. Patel [DIN: 07061899] as Director of the Company.

Also, the Company has provided facility to shareholders to pre-register themselves as speaker shareholders, in case they have any question. However, Company has not received any prior request for registration as speaker shareholder.

The Company has appointed Mr. Om Prakash Agarwal, Practicing Company Secretary as Scrutinizer to conduct the voting process in fair and transparent manner.

The detailed voting results in the format prescribed under clause 44 (3) of SEBI LODR Regulations will be submitted separately.



The meeting was concluded thereafter.

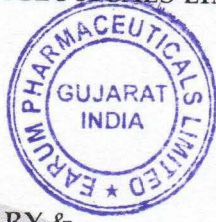
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Thanking You.

Yours Faithfully,

For EARUM PHARMACEUTICALS LIMITED





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COMPANY SECRETARY &  
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