

April 03, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Script: 543490**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400051.  
**Symbol: GMRP&UI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Incorporation of Joint Venture Company.**

Pursuant to the Regulation 30 of Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that GMR Power and Urban Infra Limited ("Company") along with Shree Naman Developers Private Limited have incorporated a new company in the name of "Portus Ventures Private Limited" ("JV Company") with the main objective for carrying out the design, operation and maintenance of the superstructures on the land parcels at the Mumbai International Airport Limited (MIAL) Airport site with an authorized share capital of Rs. 100,000/-, divided into 10,000 equity shares of Rs. 10/- each.

The Company has subscribed for 2,600 equity shares at a face value of Rs. 10/- each constituting 26% of the total paid up capital of the JV Company for an aggregate cash consideration of Rs. 26,000/- (Rupees Twenty-Six Thousand only).

The above transaction is not a Related Party Transaction and the promoters/Promoter group do not have any interest in the transaction.

The acquisition did not require any government or regulatory approval.

Pursuant to the above acquisition, Portus Ventures Private Limited has become a Joint Venture of the Company.

Request you to please take the same on record.

Thanking you,

**For GMR Power and Urban Infra Limited**

**Vimal Prakash**  
**Company Secretary &**  
**Compliance Officer**

**GMR Power & Urban Infra Limited**

**Corporate Office:** New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037  
**Registered Office:** Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai - 400 051

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