

January 29, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Earnings Release – Alicon Castalloy Limited – 29.01.2020

Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith Earnings Release of Alicon Castalloy Limited.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

A handwritten signature in blue ink, appearing to read 'Swapnal Patane'.

Swapnal Patane
Company Secretary



Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces Q3 FY20 Earnings

Total Income at Rs. 228 crore

EBITDA at Rs. 33 crore

EBITDA margins higher by 122 bps YoY to 14.3%

PAT at Rs. 8 crore

Pune, January 29, 2020: Alicon Castalloy Ltd (Alicon), one of the largest integrated manufacturers of aluminium castings in India, announced its financial results for the quarter and nine months ended December 31, 2019.

Financial Performance Highlights

Performance Review for Q3 FY20 vs. Q3 FY19 (Y-o-Y)

- Total Income at Rs. 227.75 crore compared to Rs. 268.32 crore
- EBITDA at Rs. 32.68 crore against Rs. 35.22 crore, margin improves from 13.13% to 14.35%
- PBT at Rs. 12.15 crore as compared to Rs. 16.19 crore
- Profit after Tax at Rs. 8.44 crore compared to Rs. 10.95 crore

Performance Review for Q3 FY20 vs. Q2 FY20 (Q-o-Q)

- Total Income at Rs. 227.75 crore compared to Rs. 266.86 crore
- EBITDA at Rs. 32.68 crore vs Rs. 35.35 crore, margin improves from 13.25% to 14.35%
- PBT at Rs. 12.15 crore as compared to Rs. 13.30 crore
- Profit after Tax at Rs. 8.44 crore compared to Rs. 9.36 crore

Performance Review for 9M FY20 vs. 9M FY19

- Total Income at Rs. 761.65 crore compared to Rs. 874.64 crore
- EBITDA at Rs. 95.87 crore compared to Rs. 108.51 crore
- PBT at Rs. 33.21 crore as compared to Rs. 55.01 crore
- Profit after Tax at Rs. 22.87 crore compared to Rs. 37.06 crore

**Note: Performance for the quarter and YTD FY20 is to be viewed in the backdrop of challenging macro-economic conditions as well as evolution of auto industry towards new emission standards and new technologies.*

Commenting on the performance, **Mr. Rajeev Sikand, Group CEO - Alicon Castalloy**, said

"The auto industry continued to witness tepid volumes in Q3 given the challenging macro-economic conditions as well as uncertainty amidst the evolution towards BS-VI emission standards. The festive season which carried into the third quarter did not see increased production at Auto Manufacturing. In this backdrop, we are encouraged to report a relatively stable performance accompanied by improved operating profitability on the back of our cost management initiatives.

Investments in new technologies and talent in recent years have enhanced our preparedness for emerging trends across the industry landscape. We are focused towards increasing market share in India, increase penetration among global customers as well as elevate our platform of products catering to non-auto sectors.

Amidst the dynamic operating environment, we are tightening our belts to enhance efficiencies. Contract wins announced last quarter are progressing along targeted schedules. We believe we are well placed to capitalize on opportunities that will arise as demand recovers."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity and frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.