

Ref: DVL/SE

September 16, 2021

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, it is informed that the Company at its meeting held today i.e., on 16.09.2021 have inter alia approved the following:

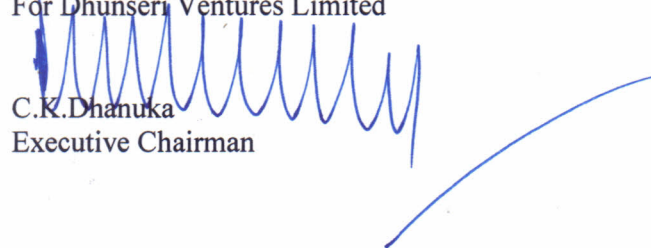
1. Incorporation of a new wholly owned subsidiary of the Company in United States (U.S) for expansion and exploration of the Cupcake Business in the U.S. Market. The Company will make an initial investment of upto USD 1 Million in the form of equity.
2. Appointment of Mr. Vikash Jain as Chief Financial Officer (CFO) of the Company w.e.f., 16th September, 2021 in place of Mr. Rajiv Kumar Sharma.

A brief profile of Mr. Vikash Jain is as given below:

“Mr. Vikash Jain (D.O.B 21/09/1971), is an Associate Member of the Institute of Chartered Accountants of India since 1997 having experience of more than 23 years with rich exposure in the areas of finance/accounts/taxation/banking/ treasury operations/ merger & demerger etc.”

3. Mr. Rajiv Kumar Sharma is re-designated as the Executive Director (Finance) of the Company and is also appointed as Chief Executive Officer of its wholly owned subsidiary “Dhunseri Poly Films Private Limited”, a new Company which is setting up Flexible Packaging Film Plant in West Bengal, India.

Thanking you,

Yours faithfully,
For Dhunseri Ventures Limited
C.K. Dhanuka
Executive Chairman