

October 29, 2022

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith a copy of disclosures received under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 from Rajesh K Patel (PAN: AUNPP2770K).

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,
For Praveg Communications (India) Limited



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl: As Above

PRAVEG COMMUNICATIONS (INDIA) LIMITED

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

RAJESH K PATEL

Address: B-05, SANMUKH ATPL, SIMANDHAR CITY, ADALAJ, Gandhinagar - 382421

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: PRAVEG

To,
Praveg Communications (India) Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Sub.: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011

Ref.: Preferential issue of total 444445 equity shares of Praveg Communications (India) Limited to be subscribed by me

Kindly find attached herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of proposed acquisition of 444445 equity shares of Praveg Communications (India) Limited through Preferential issue by me.

You are requested to kindly record the same.

Thanking You,

Yours Faithfully,



Rajesh K Patel
Acquirer
PAN: AUNPP2770K

Place : Ahmedabad
Date : October 29, 2022

Encl.: As Above

RAJESH K PATEL

Address: B-05, SANMUKH ATPL, SIMANDHAR CITY, ADALAJ, Gandhinagar - 382421

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**PART-A - Details of the Acquisition**

Name of the Target Company (TC)	Praveg Communications (India) Limited (Symbol: PRAVEG)
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajesh K Patel
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC (Target company) are Listed	BSE Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	666750	3.61%	3.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	666750	3.61%	3.61%

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Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition			
a) Shares carrying voting rights acquired	444445	2.097%	2.097%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others).			
Total (a+b+c+/-d)	444445	2.097%	2.097%
After the acquisition:			
a) Shares carrying voting rights	1111195	5.243%	5.243%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	1111195	5.243%	5.243%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Issue
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 28, 2022 [#]

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Equity share capital / total voting capital of the TC before the said acquisition	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 21,19,47,480 (21194748 equity shares of face value of ₹ 10 each)
Total diluted share/voting capital of the TC after the said acquisition	₹ 21,19,47,480 (21194748 equity shares of face value of ₹ 10 each)

Pursuant to Regulation 13(2)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – where the acquisition of the shares or voting rights of the Company is under Preferential Issue, then the date on which the board of directors of the company authorizes such preferential issue shall be considered as the acquisition date and accordingly this disclosure is being submitted to the Stock Exchange and the Company.

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Rajesh K Patel****Acquirer****PAN: AUNPP2770K****Place : Ahmedabad****Date : October 29, 2022**

RAJESH K PATEL

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PART-B***

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
Prajesh Shukla	No	AUNPP2770K

Note:

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Rajesh K Patel
Acquirer

Place : Ahmedabad

Date : October 29, 2022