



SHARDUL SECURITIES LIMITED

CIN: L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel. : 91 22 46032806 / 22-46032807

Email id: investors@shriyam.com Website: www.shardulsecurities.com

Date: 21st November 2023

To,
The Manager,
Surveillance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 512393

Dear Sir,

Sub: Your email dated 20th November 2023 for clarification on price movement of our Company's shares on Stock Exchange.

With reference to above subject, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip. There is no pending information or announcement from the Company which may have a bearing on the price movement of the Company. The decrease/ increase of the Company's shares on the Stock Exchange are purely market driven and connected to general market conditions.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Kindly take the above clarification on your record.

Thanking You

Yours Faithfully

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA
DIRECTOR & COMPANY SECRETARY