



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033

E-mail : Info@loyalequipments.com, www.loyalequipments.com

CIN NO. L29190GJ2007PLC050607



Date: August 25, 2020

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Respected Sir/Madam,

Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For LOYAL equipments limited

**Rameshchandra Nathalal Patel
(Whole Time Director)
(DIN-01307699)**



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Disclosure of Related Party Transactions as on March 31st, 2020: -

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures' for the year ended March 31, 2020 on the basis of Consolidated Financial Statements.

• Key Managerial Personnel:

S.No.	Name	Designation
1.	Mr. Rameshchandra Nathalal Patel	Whole time Director
2.	Mr. Alkesh Rameshchandra Patel	Managing Director
3.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
4.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
5.	Mrs. Akanksha Aswani	Company Secretary & Compliance officer
6.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
7.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
8.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director
9.	M/s Loyal Equipments Inc	Wholly owned Subsidiary
10.	Mr. Alkesh Rameshchandra Patel	President in Loyal Equipments Inc.
11.	Mrs. Parul Alkeshkumar Patel	Employee in Loyal Equipments Inc.

* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

• Entities where key managerial Personnel and their relatives having control/Significance Influence:

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshchandra Patel	Proprietor





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ASME  STAMP
AUTHORISED COMPANY

ISO 9001
BUREAU VERITAS
Certification



• Particulars of Transactions with Related Parties:

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Remuneration to Key Managerial Personnel of holding Company*		
Mr. Rameshchandra Nathalal Patel	44,50,000.00	32,50,000.00
Mr. Alkesh Rameshchandra Patel	33,50,000.00	38,50,000.00
Mr. Amitkumar Chandubhai Patel	8,43,256.00	7,27,000.00
Ms Komal Manoharlal Motiani	--	1,30,000.00
Mrs. Akanksha Aswani	1,17,200.00	--
Remuneration to Key Managerial Personnel of Subsidiary Company		
Mr. Alkesh Rameshchandra Patel	18,07,800.00	--
Mrs. Parul Alkeshkumar Patel	8,13,510.00	--
Rent Paid		
Loyal Engineers	18,00,000.00	18,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	24,00,000.00	24,00,000.00
Machinery Purchase		
Loyal Engineers	--	9,73,545.00
Sitting Fees Paid		
Mr. Babubhai Bhulabhai Patel	--	25,000.00
Mr. Girish Nathubhai Desai	--	25,000.00
Mr. Kalpesh Lalitchandra Joshi	--	25,000.00

*The above remuneration to KMP does not include Provision for Gratuity as it is provided in the books on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified.

• Outstanding Balance of Related Parties:

S.NO.	Name	Balance as on March 31, 2020	Balance as on March 31, 2019
1.	Mr. Rameshchandra Nathalal Patel	24,89,800.00	8,92,000.00
2.	Mr. Alkesh Rameshchandra Patel	3,37,734.00	--
3.	Mrs. Jyotsanaben Rameshchandra Patel	11,88,000.00	--
4.	M/s Loyal Engineers	12,96,000.00	12,71,545.00
5.	Mr. Amitkumar Chandubhai Patel	63,563.00	54,100.00
6.	Ms Komal Manoharlal Motiani	--	9,130.00
7.	Mrs. Akanksha Aswani	11,224.00	--
8.	Mrs. Parul Alkeshkumar Patel	1,12,988.00	--

