

CNPCL/SE/2019/08/02

Date: 13th August, 2019

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 13th August, 2019 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, 13th August, 2019, had inter-alia, Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2019 and took on record the Limited Review Report thereon.

Further, Meeting Commenced on 04:30 P.M. and concluded at 05:50 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh R. Hirpara
Company Secretary



CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,
Ahmedabad -382 210
CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -
www.cnpcl.com,phn:9099033987

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2019				
(Rs. in lakhs)				
Particulars	Quarter ended on			Year ended on
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (refer note 5)	Unaudited	Audited
Income				
I Revenue from operations	4818.79	5501.81	7167.64	24896.81
II Other Income	48.56	53.43	63.12	217.24
III Total Income (I + II)	4867.35	5555.24	7230.76	25114.05
IV Expenses				
a) Cost of Material Consumed	3537.15	4246.35	5534.83	19145.93
b) Purchase of Stock in Trade	37.57	17.25	247.63	612.37
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.57	(30.13)	(192.38)	(331.04)
d) Excise Duty	Nil	Nil	Nil	Nil
e) Employee Benefit Expense	268.97	273.54	273.77	1103.59
f) Finance cost	87.63	94.50	87.50	371.59
g) Depreciation & amortization	112.38	112.94	117.01	465.20
h) Other Expenditure	821.53	902.72	1041.50	3871.09
Total Expenses (IV)	4944.80	5617.17	7109.86	25238.73
V Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)	(77.45)	(61.93)	120.90	(124.68)
VI Exceptional Items	Nil	Nil	Nil	Nil
VII Profit / (Loss) before extra ordinary Items and tax (V -VI)	(77.45)	(61.93)	120.90	(124.68)
VIII Extra Ordinary Items	Nil	Nil	Nil	Nil
IX Profit / (Loss) before Tax (VII- VIII)	(77.45)	(61.93)	120.90	(124.68)
X Tax expense				
(i) Current Tax	Nil	Nil	24.65	Nil
(ii) Deferred Tax	Nil	Nil	Nil	Nil
(ii) Short/ (Excess) Provision of Income Tax	Nil	1.80	Nil	1.80
XI Profit (Loss) for the period (IX - X)	(77.45)	(63.73)	96.25	(126.48)
XII Other Comprehensive Income (Net of tax)	0.69	(2.26)	1.67	2.74
XIII Total Comprehensive Income for the period (XII + XI)	(76.76)	(65.99)	97.92	(123.74)
XIV Paid up equity share capital (Face value of Rs. 10 each)	2710	2710	2710	2710
XV Earnings Per Share (not annualised):				
a) Basic	(0.29)	(0.24)	0.36	(0.47)
b) Diluted	(0.29)	(0.24)	0.36	(0.47)



CIL NOVA PETROCHEMICALS LIMITED

Notes	
1	The above unaudited financial results for the quarter ended June 30, 2019 were reviewed and recommended by the audit committee at their meeting held on August 13, 2019 and approved by the Board of Directors at their meeting held on August 13, 2019. The same has been subjected to Limited Review by the Statutory Auditors.
2	The adoption of IND AS 116, did not have any material impact on the standalone results for three months ended June 30, 2019.
3	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4	Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
5	The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up-to the third quarter of the previous financial year.
6	Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
Place: Ahmedabad Date: 13/08/2019	<div data-bbox="683 853 874 1048" data-label="Image">A circular blue ink stamp with the text "CIL Nova Petrochemicals Ltd." around the perimeter and "Ahmedabad" in the center, with a small star symbol below the name.</div> <div data-bbox="938 840 1402 904" data-label="Text"><p>BY ORDER OF THE BOARD OF DIRECTORS, of CIL Nova Petrochemicals Limited</p></div> <div data-bbox="1086 875 1353 972" data-label="Text">A handwritten signature in blue ink, appearing to read "Pooran Singh Mathuria".</div> <div data-bbox="938 976 1193 1072" data-label="Text"><p>Pooran Singh Mathuria Whole Time Director DIN: 07430356</p></div>

INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended **June 30, 2019** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13th August, 2019

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W

Samir Shah


SAMIR M. SHAH
(PARTNER)
MEMBERSHIP NO: 111052
UDIN: 19111052AAAAMF6119