



# Bonlon Industries Limited

Formerly known as : Bonlon Industries Private Limited and Bon Lon Steels Private Limited

MANUFACTURERS • MERCHANT EXPORTER • WHOLE SALE TRADERS

CIN: U27108DL1998PLC097397

Dt: 03.12.2021

To

BSE Ltd.

Regd. Office: 25<sup>th</sup> Floor,  
P.J.Towers, Dalal Street,  
Fort, Mumbai -400 001

**Ref:** Scrip Code-543211, ISIN No-INE0B9A01018

**Subject:** Submission of Un-Audited Consolidated Financial Results and Auditors' Limited Review Report for the period ended 12<sup>th</sup> September 2021

Dear Sir/ Madam,

We are herewith submitting the Consolidated Financial Results of the Company for period from 01<sup>st</sup> April 2021 to 12<sup>th</sup> September 2021 along with Auditors' Limited Review Report thereon which were considered and approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> November 2021.

Pursuant to the approval of the Board of Directors of the Company in their meeting held on 30<sup>th</sup> June 2021, the Company had sold the whole of its stake in its W.O.S. (AKJ Metals Private Limited) as on 11<sup>th</sup> September 2021 which was approved and registered by the Board of Directors of the WOS in their meeting held on 13<sup>th</sup> September 2021. Therefore the Financial Results are prepared for the period up to 12<sup>th</sup> September 2021 only. After this period, the Company didn't have any subsidiary or associate Company. The Company has duly intimated to the BSE Limited all above events as Corporate Announcement.

Kindly take the same on your record.

FOR BONLON INDUSTRIES LIMITED

(RAJ JAIN)

MANAGING DIRECTOR

DIN: 01018724



# BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39, (12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

## CONSOLIDATED UN-AUDITED FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 12, 2021

(In Lakhs, except per share data)

Particulars	Half Year Ended		Year Ended	
	12.09.2021	31.03.2021	30.09.2020	31.03.2021
<b>1 Income</b>				
Revenue from operations	Unaudited 11,572.75	Audited 12,642.95	Unaudited 3,174.84	Audited 15,817.78
Other Income	21.79	102.67	205.35	308.02
<b>Total Income</b>	11,594.54	12,745.62	3,380.19	16,125.80
<b>2 Expenses</b>				
(a) Cost of materials consumed	905.21	2,120.20	-	2,120.20
(b) Purchases of stock-in-trade	10,082.07	10,439.09	3,165.67	13,604.76
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	414.01	(220.29)	(171.49)	(391.78)
(d) Excise Duty	-	-	-	-
(e) Employee benefit expense	42.25	36.24	33.03	69.28
(f) Finance costs	47.78	11.71	7.56	19.28
(g) Depreciation, depletion and amortisation expense	14.85	9.20	20.86	30.06
(h) Other Expenses	157.16	269.40	138.70	408.10
<b>Total expenses</b>	11,663.33	12,665.55	3,194.35	15,859.90
<b>Total profit before exceptional items and tax</b>	(68.79)	80.06	185.84	265.90
3 Exceptional Items	-	-	-	-
<b>Total profit before tax</b>	(68.79)	80.06	185.84	265.90
<b>Tax expense</b>				
4 Current tax	-	32.88	36.43	69.31
5 Mat Credit Entitlement	-	-	-	-
6 Deferred tax	0.53	1.49	(1.40)	0.09
<b>Total tax expenses</b>	0.53	34.37	35.03	69.40
<b>Net Profit Loss for the period</b>	(69.32)	45.69	150.81	196.50
Other comprehensive income net of taxes	-	-	-	-
<b>Total Comprehensive Income for the period</b>	(69.32)	45.69	150.81	196.50





9 Details of equity share capital				
	Paid-up equity share capital	141.83	141.83	141.83
	Face value of equity share capital	10.00	10.00	10.00
10 Earnings per share				
	Earnings per equity share			
	Basic earnings (loss) per share	(0.49)	0.32	1.06
	Diluted earnings (loss) per share	(0.49)	0.32	1.06

1. The un-audited financial results for the period ended September 12, 2021 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on 13th November 2021.
2. The company has only two business segment i.e. Trading and Manufacturing of Ferrrous/Non Ferrrous Metals and its products, and Hotel Industry. But as per AS-17, only one business segment that is Trading and Manufacturing of Ferrrous/Non Ferrrous Metals and its products is reportable.
3. The figures for the corresponding period of the previous year or previous half years have been regrouped/rearranged and/or recast wherever required.
5. Pursuant to the approval of the Board of Directors of the Company in their meeting held on 30th June 2021, the Company has sold the whole of its stake in its W.O.S. (AKJ Metals Private Limited) as on 11th September 2021 which was approved and registered by the Board of Directors of the WOS in their meeting held on 13th September 2021. Therefore the Financial Results are prepared for the period up 12th September 2021 only. After this period, the Comapny did't have any subsidiary or associate Company. The Company have duly intimated to the BSE Limited about the resolution of Board of Directors of the Company on 30.06.2021 and about actual transfer of shares of WOS, on 15.09.2021 as Corporate Announcement.

For and on behalf of the Board

RAJ JAIN  
MANAGING DIRECTOR  
DIN - 01018724



Place : New Delhi  
Date : 13-11-2021



# BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

## CONSOLIDATED UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES

( in Lakhs)

Particulars		As at 12th September, 2021	As at 31st March, 2021
		Unaudited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,418.34	1,418.34
	(b) Reserves and Surplus	5,798.37	5,867.69
	(c) Non Controlling Interest	0.00	0.00
		<b>7,216.71</b>	<b>7,286.03</b>
<b>2.</b>	<b>Share application money pending allotment</b>	-	-
<b>3.</b>	<b>Non- current liabilities</b>		
	(a) Long-term borrowings	13.50	13.50
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		<b>13.50</b>	<b>13.50</b>
<b>4.</b>	<b>Current Liabilities</b>		
	(a) Short term borrowings	1,490.50	345.00
	(b) Trade payables	2,820.79	1,225.69
	(c) Other current liabilities	114.59	2,487.83
	(d) Short term provisions	-	22.47
		<b>4,425.88</b>	<b>4,080.98</b>
	<b>Total Equity and Liabilities</b>	<b>11,656.09</b>	<b>11,380.51</b>
<b>II</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non-current assets</b>		
	(a) Property Plant and Equipment		
	(i) Tangible assets	854.10	818.51
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	54.43
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	886.26	947.51
	(c) Deferred tax assets (net)	6.48	7.01
	(d) Long-term loans and advances	574.66	743.22
	(e) Other non-current assets	30.78	34.93
		<b>2,352.28</b>	<b>2,605.60</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,118.92	1,006.74
	(c) Trade receivables	5,060.84	2,014.52
	(d) Cash and Bank Balances	617.19	584.09
	(e) Short-term loans and advances	2,503.69	5,169.54
	(f) Other current assets	3.17	0.02
		<b>9,303.81</b>	<b>8,774.91</b>
	<b>Total Assets</b>	<b>11,656.09</b>	<b>11,380.51</b>

For and on behalf of the Board



**RAJ JAIN**  
MANAGING DIRECTOR  
DIN - 01018724

Place : New Delhi

Date : 13-11-2021



## BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

### CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 12TH SEPTEMBER, 2021

( ` In Lakhs)

Statement of Cash Flows	For the year ended 12th September, 2021	For the year ended 31st March, 2021
	Unaudited	Audited
<b>Cash flow from operating activities:</b>		
Profit before the tax	(68.79)	265.90
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortization	14.85	30.06
Allowance for credit losses on financial assets	-	-
Interest and dividend income	(4.04)	(239.60)
Interest Expense for the period	6.75	19.28
Other Borrowing cost for the period	41.03	-
Preliminary Expense written off	4.15	9.12
(Profit)/ Loss on Sale of Share	(12.25)	(0.48)
Foreign Exchange (Gain)/Loss on Borrowings	-	-
<b>Changes in assets and liabilities</b>		
Trade receivables	(3,046.32)	494.50
Inventories	(112.19)	(648.80)
Other current asset	(3.15)	178.64
Trade payables and other liabilities	(778.13)	(4,420.82)
Other financial liabilities	-	-
Other current liabilities	-	-
<b>Cash generated from operations</b>	<b>(3,958.09)</b>	<b>(4,312.19)</b>
Income taxes paid	(22.47)	(77.88)
<b>Net cash generated by operating activities</b>	<b>(3,980.56)</b>	<b>(4,390.08)</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(6.81)	(639.76)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	10.80	0.98
Sale/(Purchase) of long term investment	61.25	(571.50)
Purchase of short term investment	-	-
Loan and advances given	-	-
Investment income	12.25	-
Preliminary Expenses Incurred	-	(37.87)
Change in Bank Balance other than cash and cash equivalent	-	-
Change in non current asset	-	-
Interest income	4.04	239.60
<b>Net cash used in investing activities</b>	<b>81.53</b>	<b>(1,008.56)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from Current Borrowings	1,145.51	265.34
Proceeds from issue of share capital/ application money	-	1,051.68
Interest paid	(47.78)	(19.28)
Change In Long term Borrowings	-	13.10
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	2,665.85	(439.75)
Proceed/Repayment of Long Term Loans	168.55	4,283.25
Foreign Exchange Gain/(Loss)	-	-
Increase in minority interest	-	-
<b>Net cash used in financing activities</b>	<b>3,932.13</b>	<b>5,154.33</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>33.10</b>	<b>(244.30)</b>
Cash and cash equivalents at the beginning	584.09	828.38
<b>Cash and cash equivalents at the end</b>	<b>617.19</b>	<b>584.09</b>

For and on behalf of the Board



RAJ JAIN

MANAGING DIRECTOR

DIN - 01018724

Place : New Delhi  
Date : 13-11-2021

**Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly and Year to date Financial Results of the Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors  
Bonlon Industries Limited  
7A/39 (12 F.F.), W.E.A. Market, Channa Market, Karol Bagh,  
New Delhi- 110005.

**Auditor's Review Report on the un-audited Consolidated Financial Results**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Bonlon Industries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the period ended 12<sup>th</sup> September 2021 and for the period from 01<sup>st</sup> April 2021 to 12<sup>th</sup> September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30<sup>th</sup> September 2021 and the corresponding period from 01<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020, as reported in these financial results have been approved by the Parent's Board of Directors and review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: **Bonlon Industries Limited and AKJ Metals Private Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

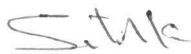
6. We did not review the interim financial statements / financial information / financial results of AKJ Metals Private Limited, subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. **1903.38 LAKHS** as at 12<sup>th</sup> September 2021 and total revenues of Rs. **902.16 LAKHS**, total net profit/(loss) after tax of Rs. **(92.93 LAKHS)** and total comprehensive income / loss of Rs. **Rs. 34.59 LAKHS**, for the period ended 12<sup>th</sup> September 2021 and for the period from 01<sup>st</sup> April 2021 to 12<sup>th</sup> September 2021, respectively, and cash flows (net) of Rs. **Rs. 34.59 LAKHS** for the period from 01<sup>st</sup> April 2021 to 12<sup>th</sup> September 2021, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of AKJ Metals Private Limited subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. **1903.38 LAKHS** as at **12/09/2021** and total revenue of Rs. **902.16 LAKHS**, total net profit/(loss) after tax of Rs. **(92.93 LAKHS)** and total comprehensive income / loss of Rs. **(92.93 LAKHS)** for the period ended **12/09/2021**, and cash flows (net) of **Rs. 34.59 LAKHS** for the period from 01/04/2021 to 12/09/2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Pursuant to the approval of the Board of Directors of the Parent Company in their meeting held on 30th June 2021, the Company has sold the whole of its stake in its W.O.S. (AKJ Metals Private Limited) as on 11th September 2021 which was approved and registered by the Board of Directors of the W.O.S in their meeting held on 13th September 2021. Therefore the Consolidated Financial Results are prepared for the period up 12th September 2021 only. After this period, the Company didn't have any subsidiary Company.

For, GAUR & ASSOCIATES  
Chartered Accountants  
FRN: 005354C





S.K. Gupta  
Partner

M. No: 016746

UDIN: 21016746AAAAHV6983

Place: New Delhi

Date: 13/11/2021