



Date: April 09, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

**BSE Scrip Code: 513121**

**National Stock Exchange of India Ltd**

Bandra Kurla Complex

5<sup>th</sup> Floor, Exchange Plaza

Bandra (East), Mumbai - 400051

**NSE Symbol: ORICONENT**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

In terms of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations 2015 we wish to inform you that Board of Directors of the Company at their Meeting held on Tuesday, April 09, 2024 has;

1. Accorded its approval, Subject to the Approval of Shareholders of the Company through Postal Ballot and such other approvals, consents, permissions and sanctions as may be deemed necessary, for sale of Company's Business of 'manufacturing, trading and Sale of Plastic Closures and Preforms' {Sale of Undertaking(s)} situated at Kundaim Industrial Estate, Kundaim in the state of GOA and IDCO Khordha in the state of Odisha by way of slump sale on a going concern basis.
2. The Board has also authorized Shri. Adarsh Somani, Managing Director and/or Shri B. K. Toshniwal, Executive Director of the Company to sign and execute necessary Agreement(s), document(s) and deed(s) as may be required in this respect.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted on the execution of agreement/ occurrence of event.

The Meeting of the Board of Directors of the Company was commenced at 12:30 P.M. and concluded at 03:35 P.M.

This is for your information and records.

For **Oricon Enterprises Limited**

Sanjay Jain  
Company Secretary