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Web : [www.cerebracomputers.com](http://www.cerebracomputers.com)  
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CIN : L85110KA1993PLC015091

REF: CITL/BSE/020/2018-19  
Monday, August 13, 2018

Department of Corporate Services (Listing)  
BSE Limited, (Bombay Stock Exchange Limited)  
Phiroze Jeejeebhoy Towers  
Dalal Street, FORT,  
MUMBAI - 400 001

Dear Sirs

**Sub: Outcome of Board Meeting held on 13-08-2018.**

As already informed vide letter no REF: CITL/BSE/018/2018-19, dated 04.08.2018 the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore met today and the Meeting commenced at 4 PM and concluded at 7.20 PM and *inter alia* transacted the following business:

1. Based on the recommendation of the Audit Committee, considered and approved the unaudited financial results for the 1<sup>st</sup> quarter ended 30.06.2018.

In compliance of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirement) Regulations, 2015, we are furnishing herewith the Unaudited Financial Results on Stand Alone and Consolidated basis of the Company for the the 1<sup>st</sup> quarter ended 30.06.2018 along with the Auditors Review Report on Standalone and Consolidated financials

Please treat this as compliance with the Listing Agreement, SEBI Guidelines.

Thanking you

Yours sincerely  
For Cerebra Integrated Technologies Limited



Shridhar S Hegde  
Whole Time Director  
DIN: 01247342



**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**  
CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,  
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980  
email:investors@cerebracomputers.com, www.cerebracomputers.com,

**Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2018**

*Rs. In Lakhs*

Particulars	Quarter ended Unaudited			Year Ended (Audited)
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
<b>INCOME :</b>				
(a) Revenue from operations	8,239.62	8,499.77	911.64	17,444.95
(b) Other income	524.72	97.69	12.19	182.52
<b>Total income</b>	<b>8,764.34</b>	<b>8,597.46</b>	<b>923.82</b>	<b>17,627.47</b>
<b>Expenses</b>				
(a) Cost of materials consumed	109.52	8.04	32.99	250.36
(b) Purchases of stock in trade	8,201.20	8,394.27	442.12	15,177.02
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	(972.36)	(1,303.68)	52.01	(1,237.57)
(d) Excise Duty	-	6.57	-	6.57
(e) Employee benefit expenses	119.77	136.90	59.21	362.93
(f) Finance cost	6.48	54.79	4.27	77.33
(g) Depreciation and amortisation	6.69	7.56	2.37	23.45
(h) Other expenses	67.96	576.71	171.05	972.42
<b>Total expenses</b>	<b>7,539.25</b>	<b>7,881.16</b>	<b>764.01</b>	<b>15,632.50</b>
<b>Profit before exceptional items and tax</b>	<b>1,225.09</b>	<b>716.30</b>	<b>159.81</b>	<b>1,994.97</b>
<b>Exceptional items</b>	-	-	-	-
<b>Profit Before Tax</b>	<b>1,225.09</b>	<b>716.30</b>	<b>159.81</b>	<b>1,994.97</b>
Current tax	367.53	163.31	31.84	643.45
Deferred tax expense	-	89.25	-	89.25
<b>Total tax expense</b>	<b>367.53</b>	<b>252.56</b>	<b>31.84</b>	<b>732.70</b>
<b>Profit after tax for the year</b>	<b>857.56</b>	<b>463.73</b>	<b>127.97</b>	<b>1,262.27</b>
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>				
(i) Items that will not be reclassified subsequently to the statement of profit and loss	(0.40)	60.73	(0.88)	1.47
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	0.51	-	0.51
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)</b>	<b>(0.40)</b>	<b>60.22</b>	<b>(0.88)</b>	<b>0.96</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	<b>857.16</b>	<b>523.95</b>	<b>127.09</b>	<b>1,263.23</b>
<b>Earnings per share (of Rs 10 each):</b>				
Basic	0.71	0.39	0.12	1.07
Diluted	0.71	0.39	0.12	1.06

**Notes**

- The above unaudited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 13.08.2018.
- These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July, 2016.
- The Company has commenced construction of second factory building to house state of the art, fully automated, ultra modern, pollution free, E-Waste Recycling facility to handle white goods specifically.
- Figures have been regrouped or rearranged, wherever necessary.

For Cerebra Integrated Technologies Ltd

**Director**  
Shridhar S Hegde  
Wholtime Director and CFO  
DIN: 01247342

Place: Bangalore  
Date: 13-08-2018



**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**  
CIN: L85110KA1993PLC015091

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**Statement of Consolidated Unaudited Financial Results for the First Quarter ended 30.06.2018**

*Rs. In Lakhs*

Particulars	Quarter ended Unaudited (Reviewed)			Year Ended (Audited)
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
<b>INCOME :</b>				
(a) Revenue from operations	11,656.61	13,024.80	3,490.12	31,430.35
(b) Other income	524.35	99.47	11.83	183.23
<b>Total income</b>	<b>12,180.96</b>	<b>13,124.27</b>	<b>3,501.95</b>	<b>31,613.58</b>
<b>Expenses</b>				
(a) Cost of materials consumed	109.52	8.04	527.12	250.36
(b) Purchases of stock in trade	10,975.60	11,656.98	1,837.99	25,598.20
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	(972.36)	(1,303.68)	0.80	(1,237.57)
(d) Excise Duty		6.57	-	6.57
(e) Employee benefit expenses	220.77	249.38	164.09	809.89
(f) Finance cost	45.61	87.46	24.01	171.08
(g) Depreciation and amortisation	8.34	9.70	3.69	30.49
(h) Other expenses	105.96	694.18	479.85	1,794.62
<b>Total expenses</b>	<b>10,493.46</b>	<b>11,408.62</b>	<b>3,037.56</b>	<b>27,423.64</b>
<b>Profit before exceptional items and tax</b>	<b>1,687.50</b>	<b>1,715.65</b>	<b>464.39</b>	<b>4,189.94</b>
<b>Exceptional items</b>	-	-	-	-
<b>Profit Before Tax</b>	<b>1,687.50</b>	<b>1,715.65</b>	<b>464.39</b>	<b>4,189.94</b>
Current tax	367.53	163.31	31.84	643.45
Deferred tax expense	-	89.25	-	89.25
<b>Total tax expense</b>	<b>367.53</b>	<b>252.56</b>	<b>31.84</b>	<b>732.70</b>
<b>Profit after tax for the year</b>	<b>1,319.97</b>	<b>1,463.09</b>	<b>432.55</b>	<b>3,457.24</b>
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>				
(i) Items that will not be reclassified subsequently to the statement of profit and loss	0.07	190.48	(5.50)	3.59
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	0.51	-	0.51
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)</b>	<b>0.07</b>	<b>189.98</b>	<b>(5.50)</b>	<b>3.08</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	<b>1,320.04</b>	<b>1,653.06</b>	<b>427.06</b>	<b>3,460.32</b>
Profit attributable to				
a) Owners	<b>1,273.85</b>	<b>1,374.20</b>	<b>402.93</b>	<b>3,239.89</b>
b) Non-Controlling Interest	<b>46.12</b>	<b>88.89</b>	<b>29.62</b>	<b>217.35</b>
Other Comprehensive income Attributable to				
a) Owners	<b>(0.07)</b>	<b>189.16</b>	<b>(5.01)</b>	<b>2.44</b>
b) Non Controlling Interest	<b>0.14</b>	<b>0.81</b>	<b>(0.49)</b>	<b>0.64</b>
Total Comprahensive Income Attributable to				
a) Owners	<b>1,273.78</b>	<b>1,563.36</b>	<b>397.93</b>	<b>3,242.33</b>
b) Non Controlling Interest	<b>46.26</b>	<b>89.70</b>	<b>29.13</b>	<b>217.99</b>
<b>Earnings per share (of Rs 10 each):</b>				
Basic	1.06	1.36	0.39	2.75
Diluted	1.06	1.16	0.39	2.73

Notes
1 The above unaudited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 13.08.2018.
2 These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements ) Regulations 2015 and SEBI Circular dated 5 July, 2016.
3 The Company has commenced construction of second factory building to house state of the art, fully automated, ultra modern, pollution free, E-Waste Recycling facility to handle white goods specifically.
4 Figures have been regrouped or rearranged , wherever necessary.

For Cerebra Integrated Technologies Ltd.

Director



**Segment Reporting (Consolidated - unaudited)**  
**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
<b>Segment Revenue</b>				
a. Hardware including e waste	11,644.97	13,012.43	3,474.57	31,373.12
b. I T Services	11.64	12.37	15.55	57.23
Total	11,656.61	13,024.80	3,490.12	31,430.35
Less Inter segment revenue	-	-	-	-
Net sales/Income from Operations	11,656.61	13,024.80	3,490.12	31,430.35
<b>Segment Results</b>				
a. Hardware including e waste	1,733.72	1,809.37	492.60	4,374.08
b. I T Services	-0.61	-6.26	-4.20	-13.06
Total	1,733.11	1,803.11	488.40	4,361.02
Less i. Interest	45.61	87.46	24.01	171.08
Add ii. Other Un-allocable Expenditure Net of Un-allocable income		-		-
Profit before Tax ( before other comprehensive income)	1,687.50	1,715.65	464.39	4,189.94
<b>Segment Assets</b>				
a. Hardware including e waste	40,446.03	35,616.97	32,111.32	35,616.97
b. I T Services	721.83	721.73	721.71	721.73
<b>Segment Liabilities</b>				
a. Hardware including e waste	13,237.16	9,971.88	9,234.85	9,971.88
b. I T Services	712.52	712.27	115.55	712.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For Cerebra Integrated Technologies Ltd.



Shridhar S Hegde  
 Director  
 Wholetime Director and CFO  
 DIN: 01247342

Place: Bangalore  
 Date: 13-08-2018

# ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

**K.V. GOPALAKRISHNAYYA**, B.Com., F.C.A.

**Y. KESHAVAYYA**, B.Com., F.C.A.

**S. BHASKAR**, B.Com., F.C.A.

**THILAKRAJ S.P.**, B.Com., F.C.A.



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keshav@gkcas.com  
bhaskar@gkcas.com  
thilak@gkcas.com

To,  
The Board of Directors  
Cerebra Integrated Technologies Limited,  
Bangalore.

Dear sir,

Subject: - Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter ended 30th June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Emphasis of Matter

Without qualifying our report, we draw attention on capital advances amounting to Rs. 3,402.85/- Lakhs and to trade receivables amounting to Rs. 2621.50/-Lakhs outstanding for substantial period raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.

For Ishwar & Gopal,  
Chartered Accountants  
Registration No: 001154S



K V Gopalakrishnayya  
Partner  
FRN 001154S  
M No 021748  
Bangalore, dated 13<sup>th</sup> August 2018

**ISHWAR & GOPAL**  
Chartered Accountants  
Sri Vinayaka Building  
2113, T.S.E. Road, Kalasipalyam  
BANGALORE-560 002



# ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

**K.V. GOPALAKRISHNAYYA**, B.Com., F.C.A.

**Y. KESHAVAYYA**, B.Com., F.C.A.

**S. BHASKAR**, B.Com., F.C.A.

**THILAKRAJ S.P.**, B.Com., F.C.A.



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keshav@gkcas.com  
bhaskar@gkcas.com  
thilak@gkcas.com

To,  
The Board of Directors  
Cerebra Integrated Technologies Limited,  
Bangalore.

Dear sir,

**Subject:- Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred as 'the group')(Refer Annexure 1 for the list of Subsidiaries included in the statement) for the quarter ended 30th June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Emphasis of Matter

Without qualifying our report, we draw attention on capital advances amounting to Rs. 3,417.11/- Lakhs and to trade receivables amounting to Rs. 3303.65/-Lakhs outstanding for substantial period raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.

For Ishwar & Gopal,  
Chartered Accountants  
Registration No: 001154S



K V Gopalakrishnayya  
Partner  
FRN 001154S  
M No 021748  
Bangalore, dated 13<sup>th</sup> August 2018

**ISHWAR & GOPAL**  
Chartered Accountants  
Sri Vinayaka Building  
21/3, T.S.P Road, Kalasipalyam  
BANGALORE-560 002



**Annexure-01**

List of Subsidiaries included in the statement

- a. Cerebra LPO India Limited
- b. Cerebra Middle East FZCO

For ISHWAR & GOPAL  
CHARTERED ACCOUNTANTS

  
K.V. GOPALAKRISHNAYYA  
PARTNER  
M.No. 21748

**ISHWAR & GOPAL**  
Chartered Accountants  
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