

3rd October, 2022

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub.: Proceedings of the 49th Annual General Meeting of the Company held on 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”) read with Part A of Schedule III to the SEBI Regulations, please find enclosed the summary of the proceedings of the 49th Annual General Meeting of the Members of the Company held on Friday, 30th September, 2022 at 12.30 p.m. (IST) through Video Conferencing/Other Audio Visual Means.

You are requested to kindly take the same on records.

Thank you.

Yours faithfully,

For **Modulex Construction Technologies Limited**

Bhoomi Mewada
Company Secretary and Compliance Officer

Encl: as above

SUMMARY OF THE PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

Modulex Construction Technologies Limited (“the Company”) convened its 49th Annual General Meeting through the Video conferencing/Other Audio Visual Means on Friday, 30th September, 2022 at 12.30 p.m. IST, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Ajay Palekar, Managing Director, presided over the meeting as Mr. Suchit Punnose, the Chairman did not attend the meeting, due to some unforeseen circumstances.

The Company Secretary further stated that the Company had availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting the meeting through Video Conferencing and webcast for enabling participation of the Members at the meeting, remote e-voting and e-voting during the meeting. The Company Secretary introduced the Board Members, Key Managerial Personnel, Secretarial auditor and Mr. Dharmesh Zaveri, Practicing Company Secretary, who was appointed as the Scrutinizer to scrutinize the voting process.

The details of the number of Members present at the meeting were as follows:

Category	Promoter and Promoter Group	Public	Total
Video Conferencing	2	40	42

The meeting was also attended by:

Sr. No.	Name	Designation
1.	Mr. Ajay Palekar	Managing Director
2.	Mr. Aditya Vikram Kanoria	Independent Director and Chairman of the Stakeholder Relationship Committee
3.	Mr. Raj Kumar Sharma	Independent Director and Chairman of the Nomination and Remuneration Committee
4.	Mrs. Rakhee Agarwal	Independent Director and Chairman of the Audit Committee
5.	Mr. Mahendra Kumar Bhurat	Chief Financial Officer
6.	Ms. Bhoomi Mewada	Company Secretary and Compliance Officer
7.	Mr. Hitesh Gupta	Secretarial Auditor

As the meeting was conducted virtually where Members could join in person from all locations, the proxy facility was not necessitated and accordingly not provided. After ascertaining that the requisite quorum was present, the Chairman declared that the meeting was duly constituted and commenced the proceedings of the meeting.

Thereafter, the Company Secretary explained the general instructions to the Members who had joined the meeting regarding the participation and e-voting at the meeting. It was also stated that the Company had

provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the 49th AGM. The remote e-voting commenced on Tuesday, 27th September, 2022 at 9:00 a.m. and ended on Thursday, 29th September, 2022 at 5:00 p.m.

Members holding shares as of the cut-off date i.e. Friday, 23rd September, 2022 were entitled to cast their votes through remote e-voting and at the meeting. Further, Members present at the meeting could also cast their votes by means of e-voting that was made available during and 15 minutes after the conclusion of the meeting. Members who had cast their votes through remote e-voting were eligible to participate at the meeting but were not eligible to vote at the meeting again. The Company Secretary then informed the Members that the necessary registers and documents referred to in the Notice of the 49th AGM would be made available for inspection, as per the requests made by the Members, if any.

Thereafter, the Company Secretary informed the Members that the Notice of the 49th AGM was taken as read as the same was already circulated to the Members and then placed the following items of the business as set out in the Notice of the 49th AGM for the Members approval by way of e-voting:

Sr. No.	Type of Business	Particulars
1.	Ordinary Business	Adoption of Audited Financial Statements (Standalone and Consolidated)
2.	Ordinary Business	Re-appointment of Mr. Ajay Palekar (DIN: 02708940) as a Director liable to retire by rotation
3.	Special Business	Appointment of Mr. Raj Kumar Sharma (DIN: 00998552), as an Independent Director of the Company
4.	Special Business	Re-appointment of Mr. Aditya Vikram Kanoria (DIN: 07002410), as an Independent Director of the Company.
5.	Special Business	Re-appointment of Mr. Suchit Punnose (DIN: 02184524) as Whole Time Director of the Company.
6.	Special Business	Re-appointment of Mr. Ajay Palekar (DIN: 02708940) as the Managing Director of the Company.
7.	Special Business	Consider and Approve Material Related Party Transactions.

The Company Secretary informed the Members that a consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 48 (forty-eight) hours from the conclusion of the meeting and made available on the website of the Company www.modulex.in, on the website of CDSL and also on the website of the Bombay Stock Exchange Limited.

The meeting concluded at 12.47 p.m. with a vote of thanks to the Chair.

For **Modulex Construction Technologies Limited**

Bhoomi Mewada
Company Secretary and Compliance Officer