



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

From: Rajeev Kalra, Company Secretary
Bharat Heavy Electricals Limited
BHEL House, Siri Fort, New Delhi – 110049

To: 1. BSE Limited, Mumbai
(Through BSE Listing Centre)

2. National Stock Exchange of India Ltd., Mumbai
(Through NEAPS)

**Sub: Cessation of Dr. Nalin Shinghal, Chairman & Managing Director, BHEL
and Appointment of Shri Koppu Sadashiv Murthy as Chairman & Managing
Director, BHEL**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that consequent upon attaining the age of superannuation on 31.10.2023, Dr. Nalin Shinghal, Chairman & Managing Director (CMD) has been relieved of his position on the Board of BHEL.

Further, in continuation of our earlier communications dated 23.10.2023 & 30.10.2023, it is informed that Shri Koppu Sadashiv Murthy has assumed the post of Chairman and Managing Director (CMD) on the Board of BHEL w.e.f. 01.11.2023 to hold office till the date of his superannuation i.e. 28.02.2027, or until further orders, whichever is earlier.

Further, it is hereby informed that Shri Koppu Sadashiv Murthy, newly appointed Chairman and Managing Director (CMD) has furnished a declaration that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

In this regard, brief profile of Shri Koppu Sadashiv Murthy is enclosed as **Annexure-I**.

Regards,

No. AA/SCY/SEs
Dated: 01.11.2023

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

BHARAT HEAVY ELECTRICALS LIMITED
NEW DELHI

BRIEF PROFILE & DISCLOSURE OF SHRI KOPPU SADASHIV
MURTHY

Brief profile: - Shri Koppu Sadashiv Murthy has assumed the charge of Chairman & Managing Director on the Board of Bharat Heavy Electricals Limited (BHEL), India's largest Public Sector engineering and manufacturing enterprise w.e.f. 1st November, 2023. Mr. Murthy is an Electrical Engineering graduate from Bhopal University with an MBA in Finance.

Prior to this, Mr. Murthy was heading Corporate Operations Management group as Executive Director, besides having additional charge of Chairman and Managing Director of Bharat Pumps & Compressors Ltd., Prayagraj (BPCL).

Mr. Murthy joined BHEL in 1989 at its Jhansi unit—a transformer & locomotive manufacturing hub. During his 34 years of years of wide-ranging experience in Corporate Office and in various Manufacturing units of BHEL such as Hyderabad, Bhopal, Jhansi, and Varanasi, Mr. Murthy developed a comprehensive set of competencies in strategic, operational, project and commercial management.

Mr. Murthy's career is marked by a strong track record of consistently delivering revenue and profitability, coupled with expert resource optimization. As Head of Corporate Operations Management at Delhi, Mr. Murthy played a vital role in turning the company profitable in FY 22-23 & FY 21-22 after two years of losses, fostering a project-centric culture. While heading Varanasi Manufacturing Unit, Mr. Murthy successfully led all aspects of the unit's portfolio and despite the challenges posed by the partial closure/lockdown of the factory during Covid 1.0, achieved remarkable results in FY 20-21, with a Profit Before Tax of over 25% of revenue, a historic low inventory level, and a cash surplus.

As CMD, BPCL, his exceptional skills in building robust stakeholder relationships drove mutually beneficial outcomes of Rs. 80 Cr monetization of assets, and resolution to long-pending payment and contractual issues with customers, contractors, and suppliers.

Mr. Murthy envisions a future where BHEL excels in delivering high-quality equipment, ensures on-time EPC execution, and plays a pivotal role in contributing to India's growth. His capacity as a proven team leader and his ability to channelize diverse perspectives towards common goals, should propel the company to new heights in the industry.

Disclosure of relationship between Directors: - NIL