

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Date: 13th June 2024

Dear Sir / Madam,

Ref: Morarjee Textiles Limited [Company Code: 532621, NSE - MORARJEE]

Sub: Disclosure of non-readiness/delay in preparation of Financial Results (Both Standalone and Consolidated) for the Quarter and Year ended March 31, 2024 under Regulation 33 of the SEBI (LODR) Regulations, 2015 by Morarjee Textiles Limited.

At the outset, please note that pursuant to a Company Petition filed by Axis Bank against Morarjee Textiles Limited (“**Corporate Debtor**” or “**Company**”), the Hon’ble National Company Law Tribunal, Mumbai Bench *vide* its order dated 9 February 2024 (“**Admission Order**”) initiated Corporate Insolvency Resolution Process (“**CIRP**”) against Morarjee Textiles Limited (“**Corporate Debtor**”). By the said order Ravi Sethia, was appointed as the interim resolution professional (Registration Number: IBBI/IPA-001/IP-P01305/2018-2019/12052) under the provisions of the Insolvency and Bankruptcy Code 2016 (“**Code**”) and further, confirmed/appointed as the Resolution Professional (“**RP**”) by the CoC at its meeting held on 22 May 2024.

Please note that as per the SEBI (LODR) Regulation, under Regulations 29 and 33, the Company is required to submit to the Stock Exchanges its Audited yearly Standalone and Consolidated financial results for the year/ quarter ended 31st March 2024 along with Auditors Report as submitted by the Statutory Auditors of the Company within 60 days of the end of the quarter i.e., by 30th May 2024.

Further, the Company is also required to give disclosure of related party transactions and large corporate disclosure along with the Audited Financials by 30th May 2024.

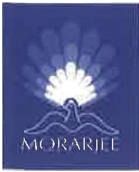
We refer to our earlier disclosure dated 9th February 2024 to the exchanges under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 informing to the Exchanges about admission of the Application bearing C.P. (IB) No. 1318/MB/C-VI/2022 before National Company Law Tribunal. Mumbai Bench-VI, *vide* order dated 9th February, 2024 thereby appointing Mr. Ravi Sethia, a registered Insolvency Professional

MORARJEE TEXTILES LTD.

Factory : Plot No. G - 2, MIDC,
Industrial Area, Post – Salaidhaba
Via Hingna, Butibori, Nagpur - 441 122,
Maharashtra, India

Tel : 86577 20751
Website : www.morarjee.com
CIN : L52322MH1995PLC090643

Registered Office:
242, Floor G-1, New Mahalaxmi Silk Mill,
Harishchandra L Nagoankar Marg,
Mathuradas Mills Compound,
Delisle Road, Mumbai – 400 013
Maharashtra, India



having Registration Number – IBBI/IPA-001/IP-P01305/2018-2019/12052 as the IRP to carry out the functions under the Code.

It is imperative to state that during the past year, the Company has been facing a lot of challenges including the freezing of the Company's Bank Accounts resulting in consistent delays in payments, and strikes by workers for ~6 months, thereby adversely affecting operations and the Plant being shut during this period.

Further, in the past year, a lot of employees including key employees have left the Company. The Company presently has limited finance personnel, who are in the process of finalizing the Accounts.

Given the above, we reiterate that all steps are being taken by the undersigned to ensure due compliance with the provisions of the law. In this regard, kindly take the same on record and we sincerely urge your good office to waive non-compliance, if any.

Thanking you,

Yours Sincerely,
For **Morarjee Textiles Limited**

Kishore Dhage
CEO, Whole Time Director & Compliance Officer

[Morarjee Textiles Limited is under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by Mr. Ravi Sethia, appointed as the interim resolution professional by the National Company Law Tribunal, Mumbai by order dated 09th February 2024 in CP(IB) No. 1318/MB-VI/2022 and subsequently, confirmed as the Resolution Professional of Morarjee Textiles Limited by Committee of Creditors on 22 May 2024, under the provisions of the Insolvency and Bankruptcy Code, 2016.]

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