

Date: 22<sup>nd</sup> July, 2020

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

**Subject : Intimation for Incorporation of wholly owned Subsidiary**

Dear Sir

With reference to our earlier intimation dated 5<sup>th</sup> March, 2020 under the subject "Incorporation of new Subsidiary and Expansion plan of the Company", we wish to intimate that a company in the name of "ESTER FILMTECH LIMITED" has been incorporated in India on 21<sup>st</sup> July, 2020 as 100% Subsidiary (Wholly owned Subsidiary) of Ester Industries Limited (the Company). The Company has subscribed initial capital of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- for cash consideration in Wholly owned Subsidiary.

Please take the same on your records.

Thanking You

Yours Faithfully  
For Ester Industries Limited**Diwaker Dinesh**  
**Head-Legal & Company Secretary****Ester Industries Limited****Corporate Office :** Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India**Phone :** +91-124-2656100, 4572100 **Fax :** +91-124-4572199, 2656199 **E-Mail :** info@ester.in **Website :** www.esterindustries.com**Regd. Office & Works :** Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand  
**Phone :** EPABX No. (05943) 250153-57 **Fax No.:** (05943) 250158