September 02, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Statement of utilization of funds
Ref: Regulation 32 of the Listing Regulations & Company letter dated June 22, 2020 on Statement of utilization of funds for the quarter and year ended March 31, 2020

Dear Sir/Madam,

With reference to the above, please find enclosed herewith the Statement of utilization of funds raised through Preferential Issue of Convertible Share Warrants by the Company under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2020, reviewed by the Audit Committee and further taken on record by the Board at its meeting held today i.e. September 02, 2020.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)

Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
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Email id: investors@ctepl.com
CIN: L72200TG1999PLC030997

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Vakil Square Unit #1, Rear wing
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Level 4, A Wing, Dynasty Business Park
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Chennai
AMARA SRI, situated at Old
No. 313, New No.455 Block
No.75, 7th Floor, Anna Salai
Teynampet, Chennai 600018,
Tamilnadu, India.
Tel: +91-40-4023-4400,

www.ctepl.com

The statement of utilization of funds for the quarter ended June 30, 2020:

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Cambridge Technology Enterprises Limited
Mode of Fund Raising	Preferential Issue of Convertible Share Warrants
Date of Raising Funds	January 07, 2020
Amount Raised	Rupees 2,68,11,427.50/-
Report filed for Quarter ended	June 30, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation/variation.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company requires infusion of funds to augment funding needs of the Company viz., to meet the working capital requirements, general corporate purposes, to support the future growth plans of the Company and to further invest in the subsidiaries. Infusion of further capital will enable the Company to grow further and realize the objectives more effectively.	Not Applicable	Rupees 2,68,11,427.50/-	Not Applicable	Rupees 2,67,23,336.06/-	Not Applicable	Rupees 88,091.50 is yet to be utilized

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)