

March 07, 2023

To, Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

To, The Listing Department, National Stock Exchange of India Ltd Exchange Plaza, Plot No/C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Sub: Update on further investment in Wholly Owned Subsidiary. Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated September 01, 2022 relating to proposed incorporation of wholly owned subsidiary and letter dated October 20, 2022 relating to incorporation of wholly owned subsidiary company in the name of "CTE WEB APPS PRIVATE LIMITED" submitted to stock exchange(s).

Further to the above intimations, the Board of Directors in its meeting dated March 07, 2023 has accorded its approval to further invest by way of contribution in equity share capital or grant loan or any other permissible manner, from time to time, to an extent of Rupees 50,000,000 (Rupees Five Crores) in CTE Web Apps Private Limited, a Wholly Owned Subsidiary Company of the Company, in one or more tranches.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully, For Cambridge Technology Enterprises Limited

Ashish Bhattad (Company Secretary & Compliance Officer) M. No. A34781

Registered & Corporate Office:

Cambridge Technology Enterprises Limited Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India. Tel:+91-40-6723-4400 Fax:+91-40-6723-4800 Email id: cte_secretarial@ctepl.com CIN: L72200TG1999PLC030997

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Chennai

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