

August 7, 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

Sub.: Resignation of Statutory Auditors of Restaurant Brands Asia Limited (*'the Company'*)

Ref.: Regulation 30 [read with Schedule III] **of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*'SEBI Listing Regulations'*)**

Dear Sir/Madam,

In reference to our earlier letter dated June 21, 2023 and pursuant to the Regulation 30 of the SEBI Listing Regulations, we wish to inform you that M/s. S R B C & CO LLP, Chartered Accountants ('SRBC') (Firm Registration Number: 324982E/E300003), Statutory Auditors of the Company have tendered their resignation (*consequent to completion of their term of 10 years as Statutory Auditors as per their understanding on the term of appointment of statutory auditors in terms of the requirements under Section 139 of the Companies Act, 2013*) vide their letter dated August 7, 2023 informing their inability to continue as the Statutory Auditors of the Company w.e.f. the conclusion of the 10th Annual General Meeting of the Company.

The aforesaid letter was received by the Company on August 7, 2023 at 8:30 a.m.

The Audit Committee and Board of Directors at their respective meetings held today i.e. August 7, 2023, noted:

- i. the letter dated August 7, 2023 received from SRBC communicating their resignation as Statutory Auditors of the Company with effect from the conclusion of the 10th Annual General Meeting of the Company for the reasons mentioned in the said letter; and
- ii. that there are no other reasons other than that mentioned in the said letter received from the Statutory Auditors dated August 7, 2023.

The Audit Committee and Board of Directors at their respective Meetings held today placed on record their deep appreciation for the services rendered by SRBC during their tenure as Statutory Auditors of the Company.

A copy of the resignation letter received from SRBC along with the information to be obtained from the Statutory Auditors in respect of their resignation pursuant to SEBI Circular No. CIR/CFD/CMD1/114/ 2019 dated October 18, 2019, is enclosed herewith.

restaurant brands asia limited

(Formerly known as Burger King India Limited)



This intimation is also being uploaded on the Company's website i.e. www.burgerking.in.

We request you to take the aforesaid on record.

Thanking You,

For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

restaurant brands asia limited

(Formerly known as Burger King India Limited)

Registered office : Unit Nos. 1003 to 1007, 10th Floor, Mittal Commercial, Asan Pada Road, Chimatpada, Marol, Andheri (East), Mumbai - 400 059
CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in

August 7, 2023

To,
Board of Directors
Restaurant Brands Asia Limited
Unit Nos.1003 to 1007, 10th Floor, Mittal Commercial,
Asan Pada Road, Chimatpada Marol,
Andheri (East)
Mumbai - 400059

Sub: Resignation as statutory auditors of the Company

Dear Sir,

This is further to our communication dated June 21, 2023 regarding intention to resign as statutory auditors of Restaurant Brands Asia Limited ("the Company") pursuant to our completion of total tenure of 10 years as statutory auditors as per our understanding on the term of appointment of statutory auditors in terms of the requirements under Section 139 of the Companies Act, 2013.

Accordingly, we hereby express our inability to continue as the Statutory Auditor of the Company effective upon conclusion of the 10th Annual General Meeting of the Company.

We take this opportunity to reiterate our appreciation for the courtesies and support extended to us during our tenure as auditors.

Kindly take this on your record and as required by Companies Act, 2013 we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 19, 2019.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **SRBC & CO LLP**
Chartered Accountants
ICAI Firm registration No: 324982E/E300003



Pramod Kumar Bapna
Partner
Membership Number: 105497

Cc: Sameer Prakash Patel, Chief Financial Officer

Annexure A - Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Restaurant Brands Asia Limited (the 'Company')
2	Details of the statutory auditor:	
	a. Name	S R B C & CO LLP
	b. Address	12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, India
	c. Phone number	+91 22 6819 8000
	d. Email	srbc@srb.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	August 29, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 11 th Annual General Meeting to be held in year 2024
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit report dated May 17, 2023, for the audit of financial statements of the Company for the year ended March 31, 2023
4	Detailed reasons for resignation	Refer attached resignation letter dated August 7, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	

S R B C & COLLP

Chartered Accountants

7	Any other facts relevant to the resignation	None
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Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours Sincerely,

For S.R.B.C & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003



Pramod Kumar Bapna

Partner
Membership Number: 105497