

Ref: FFPL/AGM/BSE/2023-24/3

Dated: 27.09.2023

To,
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001.

Sub: Proceedings of 59th Annual General Meeting

Scrip Code: 513579

Dear Sir/ Madam,

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the summary of the proceedings of the 59th Annual General Meeting of the Company for the financial year 2022-2023 held on September 27, 2023 commenced at 03:30 P.M and concluded at 04:00 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For Foundry Fuel Products Ltd.


(Sunil Vishwambharan)
Director
DIN: 02831247



Encls: as above.

Summary of the Proceedings of the 59th Annual General Meeting

Proceedings of the Annual General Meeting of M/s. Foundry Fuel Products Limited held on 27th September, 2023 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) at 03:30 P.M.

The 59th Annual General Meeting (AGM) of the Members of **Foundry Fuel Products Limited** was held on the 27th day of September, 2023 through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 03:30 P.M (IST).

The following persons were present through Video Conferencing/ other audio-visual means from their respective locations:

1. Sunil Vishwambharan, Independent Director
2. Nimesh Oswal, Independent Director
3. Sudha Ramesh, Independent Director
4. Avinash Landge, Chief Financial Officer
5. Om Prakash Ojha, Company Secretary

Mr. Gaurav Samota of C V Pagariya & Co., the Statutory Auditors and Debendra Raut of M/s. D. Raut & Associates, the Secretarial Auditors & Scrutinizer also participated in the meeting from their respective locations.

Mr. Sunil Vishwambharan, was elected as the Chairman of the meeting by the Directors present in the meeting and he then welcome the Directors, Members and other invitees present in the Meeting via VC.

Since the requisite quorum in accordance with Section 103 of the Companies Act, 2013 as well as Articles of Association of the Company, being present, the Chairman then called Annual General Meeting to order and proceeded to conduct the meeting. Total of **43 members** attended the AGM.

Chairman then informed that, the meeting was conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI and other appropriate authorities.

With the permission of Chairman, Mr. Nimesh Oswal, Independent Director of the Company had informed the members that the Company had availed the facility provided by Central Depository Services (India) Limited for holding the AGM through Video Conferencing/ other audio-visual means and for remote e-voting as well as e-voting at the time of AGM and explain the process of e-voting at the meeting and to cast their vote on all the resolutions as set out in the Notice of AGM through the remote e-voting system administered by Central Depository Services (India) Limited during the period commenced at 10:00 a.m on 24th September, 2023 and ended at 05:00 p.m. on 26th September, 2023.

He further informed that the facility for voting at the meeting was also provided to members present in the meeting, who had not cast their votes through remote e-voting and it would remain open upto 15 minutes from the conclusion of the meeting.

Thereafter, the following items of business as mentioned in the Annual General Meeting Notice were transacted at the meeting:

Ordinary Business:

1. As an Ordinary Resolution:

To receive, consider and adopt the Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2023, Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.

2. As an Ordinary Resolution:

To appoint a Director in place of Mr. Devendra Kumar Agarwalla, who retires by rotation and being eligible offers himself for re-appointment.

The Chairman then announced that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and the same would be placed on the Company's website and would be forwarded to the Stock Exchange and to Depositories for displaying on their respective websites within the prescribed time.

The Chairman thanked the Shareholders, for attending and participating in the Meeting and other stakeholders for their continued support.


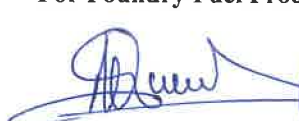
Since there was no other business to transact, the meeting ended with a vote of thanks to the Chair.

Annual General Meeting was concluded at 04:00 p.m.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt.

Yours faithfully,
For Foundry Fuel Products Ltd.



(Sunil Vishwambharan)
Director
DIN: 02831247