

August 18, 2020

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir :

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on consolidated basis for the year ended March 31, 2020 and balances as at March 31, 2020

This is for your information and records

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary

Encl : as above

Consolidated disclosure of related party transactions :

- (a) Name of the Related Parties (with whom transactions entered into during the year ended March 31, 2020) and Description of Relationship :

Sr. No.	Holding Company
1	Infrastructure Leasing & Financial Services Limited [IL&FS]
Sr. No.	Fellow Subsidiaries*
1	IL&FS Financial Services Limited [IFIN]
2	IL&FS Securities Services Limited [ISSL]
3	IFIN Realty Trust [IFINRT]
4	IL&FS IIDC Fund [IIDC Fund]
5	IL&FS Infrastructure Equity Fund – 1 [IIEF-1]
6	IL&FS Environmental Infrastructure & Service Limited [IEISL]
7	IL&FS Maritime International FZE [IMIFZE]
8	East Delhi Waste Processing Group Private Limited [EDWPC]
9	IL&FS Energy Development Group Limited [IEDCL]
10	IL&FS Global Financial Service (ME) Limited [IGFMEL]
11	RDF Power Projects Limited [RDFPPL]
12	IL&FS Prime Terminals FZC [IPT]
13	IL&FS Global Pte Limited [IGPL]
14	IL&FS Technologies Limited [ITL]
15	ISSL CPG BPO Private Limited [ISSLCPG]
16	IL&FS Township Urban Asset Limited [ITUAL]
17	IL&FS Academy of Applied Development [IAAD]
18	Livia India Limited [Livia]
19	IL&FS Maritime Infrastructure Group Limited [IMICL]
20	IIDC Limited [IIDC]
21	Tamil Nadu Water Investment Group Limited [TNWICL]
22	IL&FS Infrastructure Development Corporation Limited [IIDCL]
23	IL&FS Transportation Network Limited [ITNL]
24	IL&FS Urban Infrastructure Managers Limited [IUML]
25	Urban Mass Transit Group Limited [UMTCL]
26	IL&FS Water Limited [IWT]
27	IL&FS Education And Technology Services Ltd [IETS]
28	IL&FS Wind Power Services Ltd (IWPSL)
Sr. No.	Key Managerial Personnel
1	Mr Ramesh Bawa [Managing Director] (till September 22, 2018)
2	Mr S M Datta - Chairman & Non-Executive Independent Director
3	Mr Sunil Mehta - Non-Executive Independent Director
4	Ms Shubhalakshmi Panse - Non-Executive Independent Director
5	Mr Chitranjan S Kahlon - Non-Executive Independent Director (From August 24, 2018)



6	Mr Nand Kishore - Non-Executive Director (from December 6, 2018)
7	Mr Kaushik Modak - Non-Executive Director (from December 6, 2018)
8	Mr Bansi S Mehta - Non-Executive Independent Director (till June 5, 2018)
9	Mr Ravi Parthasarathy- Non-Executive Director (till July 21, 2018)
10	Mr Hari Sankaran - Non-Executive Director (till October 1, 2018)
11	Mr Vibhav Kapoor - Non-Executive Director (till October 19, 2018)

*As certified by holding Group and with whom transactions done during the year

- (b) The nature and volume of transactions during the year ended March 31, 2020, with the above related parties were as follows :

Nature of Transactions	Holding Company	Fellow Subsidiary	Key Management Personnel
Rent paid			
IL&FS	310.94		
Insurance			
IL&FS	(4.53)		
IFIN		0.51	
Repairs & Maintenance			
IL&FS	16.86		
Electricity Charges			
IL&FS	4.40		
Staff Deputation Cost			
IWT		19.80	
ITUAL		133.10	
Legal and Professional Expenses			
Livia		4.11	
ISSL		12.56	
IL&FS	0.29		
Others			
Service Charges Expenses [IFIN]		4.53	
Custody charges [ISSL]		1.04	
Other Reimbursement (Paid) / Recovered			
IFIN		12.61	
EDWPC		0.14	
IIDC		0.29	
IIEF-1		0.50	
IWPSL		0.87	
RDFPPL		0.63	
IL&FS		5.52	
Payment to Directors			
Sitting fees			17.48



(c) Statement of significant balances as at March 31, 2020 are as follows :

Nature of Transaction	Holding Company	Fellow Subsidiary
Trade Receivables		
EDWPC		89.48
RDFPPL		118.47
IIDC Fund		7.56
IIEF-1		0.59
IEISL		64.94
IFIN		-
Loans Receivable		
IL&FS	3.85	
Other Financial Assets		
IFIN		54.39
Trade Payables		
IGFMEL		1.03
UMTCL		7.26
ITUAL		83.16
ISSLCPG		0.03
IWL		21.38
IL&FS	0.89	
Salary payable [RC Bawa]		2.13

Out of the above trade receivable outstanding as on March 31, 2020, provision has been created of ₹ 7.56 Lakh for IIDC Fund

