



November 15, 2019

To

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051	The Manager Dept of Corporate Services BSE Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai – 400 001
Scrip Code: PRESTIGE	Scrip Code: 533274

Dear Sir/Madam,

Sub: Copy of Publication of Financial Results for the quarter and half year ended September 30, 2019.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the financial results for the quarter and half year ended September 30, 2019, duly published in Business Standard (English Daily) and Samyuktha Karnataka (Kannada Daily) on November 14, 2019.

This is for your information and records,

Thanking you

Yours faithfully

For Prestige Estates Projects Limited



Manoj Krishna JV
Company Secretary & Compliance Officer

Encl: Copy of Publication

Business Standard

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PRESTIGE ESTATES PROJECTS LIMITED

Regd. Office: Prestige Falcon Tower, No.19, Brunton Road, Bangalore - 560 025
Email: investors@prestigeconstructions.com Website: www.prestigeconstructions.com
CIN: L07010KA1997PLC022322

Extracts from the Consolidated Un-audited Financial Results of Prestige Estates Projects Limited for the quarter ended September 30, 2019:

(Rs. In Million)

Sl. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Year Ended
		30.09.2019 (un-audited)	30.09.2019 (Un-audited)	30.09.2018 (un-audited)	31.03.2019 (Audited)
1	Total income from operations	19,627	35,301	13,387	52,841
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,248	3,773	1,434	5,203
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,300	4,250	1,528	6,404
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,572	2,811	1,022	4,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,573	2,810	1,020	4,408
6	Equity Share Capital	3,750	3,750	3,750	3,750
7	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
	Basic :	2.95	6.02	2.58	11.08
	Diluted:	2.95	6.02	2.58	11.08

Notes.

1. The key data of Standalone Financial Results are as under:

(Rs in Million)

Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Year Ended
	30.09.2019 (un-audited)	30.09.2019 (Un-audited)	30.09.2018 (un-audited)	31.03.2019 (Audited)
Total Income from operations (net)	7,338	15,425	8,084	25,793
Profit before Tax	1,300	2,235	691	2,980
Profit after Tax	1,521	2,322	636	2,892

1. The above is an extract of the detailed format of the Financial Results for the quarter ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended September 30, 2019 are available on the Company's website www.prestigeconstructions.com and can also be viewed on the stock exchange websites of www.seindia.com and www.bseindia.com.

2. The results have been prepared in accordance with IND AS prescribed under section 133 of the Companies Act, 2013.

By order of the Board of
Prestige Estates Projects Limited
Sd/-

Irfan Razack
Chairman and Managing Director
DIN: 00209022

Place: Bengaluru
Date: November 12, 2019

Sai Regency Power Corporation Private Limited

CIN: U40105TN2002PTC055046
Regd. Office: II Floor, Crown Court No. 128, Cathedral Road, Chennai, Tamil Nadu - 600086

Un-Audited Financial Results for the Year Ended 30th September 2019

Rs. in Mn

Sl No.	Particulars	Year ended	
		30-Sep-19 Un-audited	31-Mar-19 Audited
1	Total Income from Operations	315.64	2,004.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(66.48)	(78.00)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(66.48)	(1,612.95)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(142.76)	(1,666.67)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(142.76)	(1,664.18)
6	Paid up Equity Share Capital	167.20	167.20
7	Reserves (excluding Revaluation Reserve)	325.39	468.15
8	Net worth	492.59	635.35
9	Paid up Equity Share Capital (face value Rs.10/- each)	167.20	167.20
10	Paid up Debt Capital	3,947.45	3,941.66
11	Outstanding Redeemable Non convertible debentures	1,047.05	1,046.26
12	Debt Equity Ratio	8.01	6.20
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic:		
	Class A	(0.00)	(0.00)
	Class B	(11.55)	(134.84)
	2. Diluted:	(11.55)	(134.84)
14	Debt Service Coverage Ratio	(2.22)	0.98
15	Interest Service Coverage Ratio	(4.25)	0.90

Note:

- In November 2018, financial creditor of the company have filed a petition under insolvency and Bankruptcy Code 2016 with National Company Law Tribunal (NCLT), Chennai against the company. The case was admitted by NCLT and it had ordered for commencement of Corporate Insolvency Resolution Process (CIRP) with effect from 27th March 2019 and have appointed Mr.G Hamachandran as Interim Resolution professional for the company, who was later appointed as Resolution Professional (RP) by the Committee of Creditors.
- In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published unaudited financial results for the half year ended 30th September 2019. The above unaudited financial results were reviewed and approved by the Board of Directors on 13th November 2019, who are hereby authorised by RP.
- The above is an extract of the detailed half year financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The half year financial results are available on the websites of the Bombay Stock Exchange.
- Debt Service Coverage Ratio = Earnings before Depreciation + Interest and Tax Expense / Interest Expenses + Principal repayment and Interest Service Coverage Ratio = Earnings before Interest + Tax Expense / Interest Expense. Debt capital represents debentures, term loans, redeemable preference shares.

Additional disclosures (except those covered above), pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Remarks
1	Credit Rating	BWR D
2	Asset Cover Available	The Non-convertible debentures issued are not "secured" for the purposes of the Companies Act, 2013. However, the Company has sufficient asset cover available to discharge the claims of debenture holders.
3	Previous due date for the payment of interest for non-convertible debt securities	Previous Due Date for interest payment on debentures was 30.09.2019, however, the interest was not paid due to Company under Corporate Insolvency Resolution Process (CIRP)
4	Next due date for the payment of interest	31st December 2019
5	Debt Redemption Reserve	NIL

for Sai Regency Power Corporation Private Limited

N. Ramakrishnan
Managing Director & CFO
DIN - 00835893

Place: Hyderabad
Date: 13th November, 2019