

PPFL/SE/2019-2020/27

February 20, 2020

To,

**BSE Limited**  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

**Scrip Code: 542907**

**Scrip Code: PRINCEPIPE**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") – Inadvertent Purchase by Designated Person**

We write to inform you about the occurrence of Inadvertent Purchase of Equity Shares by Mr. Mohinder Pal Bansal, Independent Director, a Designated Person of the Company, and his son, during the time when the Trading Window was closed for all Designated Person for dealing in Equity Shares of the Company.

Mr. Bansal, on February 13, 2020, disclosed to the Compliance Officer of the Company, that the Portfolio Management Services had inadvertently bought Equity Shares of the Company in his name and in the name of his Son ("Trades"). The Trades were done during the time when Trading Window was closed for dealing in Equity Shares of the Company.

The Fund Manager had purchased the Equity Shares for all his clients and that in such Portfolio Management Services he does not take day-to-day investment decisions. In this case as well, he had not made the trading decision and was unaware of the trade having occurred. He has now instructed the Fund Manager to not deal in the Company's shares.

The Board of Directors of the Company were notified about the matter. Based on the Mr. Bansal's submission, the Board believes that, this purchase of shares by the Fund Manager for him and his son was inadvertent purchase without intent to violate the Company's Insider Trading Policy or Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"). However, the Board of Directors has determined that there was a violation of the Company's Insider Trading Policy and the PIT Regulations and therefore imposed on Mr. Bansal, a penalty of Rs. 25,000 (Rupees Twenty Thousand Only) which amount shall be payable to charity of his choice.

The Company has informed SEBI of this event.

Thanking You.

Yours faithfully,

**For PRINCE PIPES AND FITTINGS LIMITED**



Pravin Jogani

**Company Secretary & Compliance Officer**



**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves

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CIN: L26932GA1987PLC006287