DANUBE INDUSTRIES LIMITED

(Previously known as "Dwekam Industries Limited")

REG. OFFICE: A-2101, PRIVILON, B/H ISCON TEMPLE, AMBLI-BOPAL ROAD, S.G. HIGHWAY, AHMEDABAD – 380054. Website: www.danubeindustries.com || Phone: 98244 44038

Date: 13.08.2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Subject- Statement of Deviation or Variation of funds raised through Preferential Issues

Dear Sir/ Madam,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2022, pursuant to allotment of equity shares on Preferential Issues basis.

This is for your information and records.

For Danube Industries Limited

Meena Sunil Rajdev Managing Director

Mishagder

DIN: 08060219

Encl: As above.

CIN: L29100GJ1980PLC097420 || E-mail: info@danubeindustries.com

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STATEMENT OF DEVIATIONNARIATION IN UTILISATION OF FUND RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity:	Danube Industries Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	29-03-2022
Amount Raised	9,75,00,000/-
Report filed for Quarter ended	30-06-2022
Monitoring Agency	NA
Monitoring Agency Name, if Applicable	-
Is there a Deviation/ Variation in use of funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Objects	Modified	Original	Modified	Funds	Amount of	Remarks, if	
1700 ME	objects, if	allocation	allocation	utilized	Deviation/Variation	any	
	any	(Rs.)			for the quarter		
The proceeds	NA	9,75,00,000/-	12	9,75,00,000/-	=	NA	
from the issue							
of Equity							
Shares shall							
inter-alia be							
utilized to							
working capital							
requirements of							
the Company,							
funding of							
capital							
expenditures							
and general							
corporate							
purpose							

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