

1st June 2023

BSE Limited – 500495
National Stock Exchange of India Limited - ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of May 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Escorts Kubota Limited

**Authorized Signatory** 



## **Company Announcement**

# Escorts Kubota Limited tractor volume grew by 8.9 percent in May 2023

MoM Volume up by 21.2 percent

**Faridabad, June 1st, 2023:** Escorts Kubota Limited Agri Machinery Business Division in May 2023 sold 9,167 tractors, **our highest ever May sales**, registering a growth of 8.9 percent as against 8,421 tractors sold in May 2022.

**Domestic tractor sales** in May 2023 were at 8,704 tractors registering a growth of 13.5 percent against 7,667 tractors sold in May 2022. Overall, the macroeconomic factors and farmer sentiments remain positive, resulting in a positive sales trend across most geographies. Going forward, we expect the current momentum to continue in the near term led by normal rainfall forecast, adequate reservoir levels, better liquidity and consumer credit availability.

Export tractor sales in May 2023 were at 463 as against 754 tractors sold in May 2022.

Sales figure are as follows:

Particulars	May			April - May (2M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	8,704	7,667	13.5%	15,956	15,343	4.0%
Export	463	754	-38.6%	776	1,403	-44.7%
Total	9,167	8,421	8.9%	16,732	16,746	-0.1%

FY- Financial Year from April to March

M – Month

### About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery, Construction Equipment & Railway Equipment. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

#### Bharat Madan

Whole Time Director & Chief Financial Officer

### **Escorts Kubota Limited**

(Formerly Escorts Limited)

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# ESCORTS KUBOTA LIMITED (Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: <a href="www.escortsgroup.com">www.escortsgroup.com</a> Email: <a href="corp.secretarial@escortskubota.com">corp.secretarial@escortskubota.com</a> Corporate Identification Number L74899HR1944PLC039088



#### **Company Announcement**

# Escorts Kubota Limited Construction Equipment volume grew by 39.3 percent in May 2023

**Faridabad, June 1<sup>st</sup>, 2023:** Escorts Kubota Limited Construction Equipment Business Division in May 2023 sold 425 machines, registering a growth of 39.3 percent as against 305 machines sold in May 2022.

Growth momentum continues in May 2023 and with Government thrust across all infrastructure sectors and increased capital expenditure outlay proposed for current fiscal, we expect demand to further accelerate for construction equipment post monsoon season.

Sales figure are as follows:

Particular	May			April - May (2M)		
Particular	FY24	FY23	% Change	FY24	FY23	% Change
Total	425	305	39.3%	882	645	36.7%

FY- Financial Year from April to March

M-Month

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