

Goodyear India Limited

Corporate Office :
1st Floor, ABW Elegance Tower
Plot No. 8, Commercial Centre
Jasola, New Delhi - 110 025

Telephone
+91 11 47472727

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email
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website
www.goodyear.co.in



June 19, 2020

To

The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500168

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

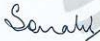
Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, in the format as specified in the applicable Accounting Standards.

We request you to take the above on record.

Thanking you.

Yours sincerely,
For Goodyear India Limited



Sonali Khanna
Head-Legal, Compliance & Company Secretary

Encl.: As Above



No contract is valid unless signed by a duly authorised officer of the company
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana
CIN : L25111HR1961PLC008578

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GOODYEAR**GOODYEAR INDIA LIMITED****Disclosure of Related Party Transactions for the half year ended March 31, 2020****Transaction with related parties**

	Oct'19 to Mar'20 (Rs in lacs)	Oct'18 to Mar'19 (Rs in lacs)
Key Management personnel compensation		
Mr. Rajeev Aanand	272.7	208.0
Mr. Mittesh Mittal	140.7	90.3
Ms. Sonali Khanna	54.8	-
Mr. Anup Karnwal	1.0	-
Mr. Pankaj Gupta	-	67.6

	Oct'19 to Mar'20 (Rs in lacs)	Oct'18 to Mar'19 (Rs in lacs)
Ultimate Holding company:		
The Goodyear Tire & Rubber Company, Akron, Ohio, USA		
Purchase of raw materials and spare parts	438.5	412.8
Purchase of capital items	93.3	-
Expenditure for Trade mark fee	533.7	580.5
Expense Reimbursed to ultimate holding company	44.3	48.2
Recovery for Deputation of Employees	-	13.7
Reimbursement of expenses by ultimate holding company	-	7.4
Expenditure for Regional service charges	3,368.8	2,510.0
	<u>4,478.7</u>	<u>3,572.7</u>

Holding company:

Goodyear Orient Company (Private) Limited, Singapore		
Dividend Paid	-	-
Purchase of raw materials and spare parts	618.1	962.2
	<u>618.1</u>	<u>962.2</u>

ONE TEAM

Fellow subsidiaries:

Purchase of finished goods		
Goodyear South Asia Tyres Private Limited*	26,265.9	26,905.2
Goodyear Dalian Tire Company Limited	63.7	187.0
Goodyear (Thailand) Public Company Limited	32.4	66.0
PT. Goodyear Indonesia TBK	-	108.7
Goodyear Dunlop Tires Operations SA	55.4	96.0
Goodyear Malaysia Berhad	19.0	31.5
	<u>26,436.4</u>	<u>27,394.3</u>

Purchase of raw materials and spare parts		
Goodyear South Asia Tyres Private Limited	51.5	40.3
Goodyear Do Brasil Produtos De Borracha Ltda.	-	1.2
Goodyear SA (Luxembourg)	1.6	0.8
	<u>53.1</u>	<u>42.3</u>

* Net of replacement loss

Fellow subsidiaries:

Sale of finished goods		
Goodyear Middle East, FZE	126.0	65.5
Goodyear South Africa (Pty) Limited	143.6	80.0
Goodyear Singapore Tyres	42.1	191.6
Goodyear International Corporation	234.1	192.4
Goodyear Dunlop Tires Operations SA	0.3	6.9
Goodyear De Chile S.A.I.C	19.2	-
Goodyear & Dunlop Tyres (Nz) Limited	13.8	18.4
Goodyear Philippines Inc.	7.9	8.4
Goodyear Japan Ltd.	1.1	0.5
Goodyear De Colombia S.A	22.4	5.7
	<u>610.5</u>	<u>569.3</u>

Purchase of Capital Items		
Goodyear South Asia Tyres Private Limited	-	10.7
Goodyear (Thailand) Public Company Limited	-	78.1
	<u>-</u>	<u>88.8</u>

Recovery for deputation of employees		
Goodyear Singapore Tyres	242.6	237.7
Goodyear (Thailand) Public Company Limited	-	7.0
Goodyear Dalian Tire Company Limited	0.0	20.6
Goodyear SA (Luxembourg)	29.1	28.5
PT. Goodyear Indonesia Tbk	52.9	36.2
	<u>324.6</u>	<u>330.0</u>

Payment for deputation of Employees		
Goodyear Tire Management Company	-	119.8
	-	119.8
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Sale of Raw Material, Spares parts & other charges.		
Goodyear South Asia Tyres Private Limited	2.9	753.1
	2.9	753.1
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Expenses recovered from related parties		
Goodyear Dalian Tire Company Limited	0.1	4.8
Goodyear Singapore Tyres	11.2	121.6
Goodyear South Asia Tyres Private Limited	310.7	488.9
Goodyear SA (Luxembourg)	0.8	7.3
Goodyear Earthmover Pty Limited	2.2	3.8
Goodyear (Thailand) Public Company Limited	0.6	-
	325.5	626.3
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Reimbursement of expenses to related parties		
Goodyear (Thailand) Public Company Limited	1.7	-
Goodyear South Asia Tyres Private Limited	1.1	3.3
PT. Goodyear Indonesia TBK	3.3	-
Goodyear Regional Business Services	168.7	115.0
Goodyear Dunlop Tires Operations SA	28.6	0.3
	203.4	118.6
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Commission received		
Goodyear Earthmovers Pty Limited	205.0	227.0
	205.0	227.0
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On behalf of Goodyear India Limited



Sandeep Mahajan
Managing Director
Place: Noida
DIN: 08627456



Mitesh Mittal
Chief Financial Officer
Place: Gurugram



Sonali Khanna
Company Secretary
Place: Delhi
Membership No. F4830