

September 1, 2022

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

Dear Madam / Sir,

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref:- Company Update made vide Letter dated July 27, 2022 on Acquisition of 26% of equity stake in GUTS Electro-Mech Ltd.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform that the Company has completed today, the acquisition of balance 26% of equity shares of Guts Electro-Mech Ltd., Subsidiary company, by making call option in accordance with the Share purchase and Subscription Agreement dated August 31, 2017 and the addendum executed. GUTS Electro-Mech Ltd. has become wholly owned subsidiary of V-Guard Industries Ltd., effective from this day.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Kindly take the note of the same on your record.

Thanking you

For **V-Guard Industries Limited**



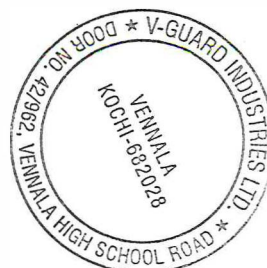
Jayasree K
Company Secretary & Compliance Officer
Membership No.: A15900



Encl: as stated

Annexure - I

Sl no.	Particulars	Details								
1.	Name of the target entity, details in brief as size, turnover etc.	<p>Guts Electro-Mech Ltd. becomes wholly owned subsidiary of the Company by completing acquisition of balance 26% equity investment. The subsidiary is engaged in the business of manufacture and supply of MCB & RCCB.</p> <p>Regd. Office address: 163/C, 164/E, Phase II, IDA, Cherlapally, Hyderabad, Telangana - 500051</p> <p>Authorised capital: ₹. 2,00,00,000/- (Rupees Two crores only)</p> <p>Paid up Capital: ₹. 1,96,58,420 (Rupees One crore Ninety-Six Lakhs Fifty-Eight Thousand Four hundred and twenty only)</p> <p>Brief Financial Summary for FY 22:-</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: right;">₹ In Crs</th> </tr> </thead> <tbody> <tr> <td>Revenue from operation</td> <td style="text-align: right;">59.43</td> </tr> <tr> <td>Profit before tax</td> <td style="text-align: right;">4.48</td> </tr> <tr> <td>Profit after tax</td> <td style="text-align: right;">2.87</td> </tr> </tbody> </table>	₹ In Crs		Revenue from operation	59.43	Profit before tax	4.48	Profit after tax	2.87
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company made call option for acquisition of balance 26% equity shares in the Subsidiary Company in accordance with the Share Purchase and subscription agreement dated August 31, 2017. The promoter and promoter group are not interested in the acquisition.								
3.	Industry to which the entity being acquired belongs	Electricals and Electronics								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquired by making call option as per the Share purchase and subscription agreement dated August 31, 2017.								
5.	Brief details of any governmental or regulatory approval for the required acquisition	Acquired by making call option as per the Share purchase and subscription agreement dated August 31, 2017.								
6.	Indicative time period for completion of the acquisition	Transaction completed.								

7.	Nature of consideration whether cash consideration or share swap and details of the same	Securities acquired for cash consideration as per the price agreed and mentioned in the Share purchase and subscription agreement dated August 31, 2017.								
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition for the 26% equity stake as per the Share purchase and subscription agreement dated August 31, 2017 is ₹ 6.2 crs.								
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	26% equity Stake. (Total shareholding has become 100% of equity shares of Guts Electro-Mech Ltd).								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The subsidiary is engaged in the business of manufacture and supply of MCB & RCCB.</p> <p>Date of Incorporation: 06/03/1987</p> <p>Last 3-year turnover;</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: right;">₹. In Crs</th> </tr> </thead> <tbody> <tr> <td>FY 20</td> <td style="text-align: right;">52.65</td> </tr> <tr> <td>FY 21</td> <td style="text-align: right;">55.28</td> </tr> <tr> <td>FY 22</td> <td style="text-align: right;">59.43</td> </tr> </tbody> </table>		₹. In Crs	FY 20	52.65	FY 21	55.28	FY 22	59.43
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