



April 6, 2022

**BSE Limited**

Corporate Relationship Department  
P.J. Towers  
Dalal Street  
Mumbai – 400 001

Company Code: 502180

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Company Code : SHREDIGCEM

Dear Sir/Madam,

**Sub: (a) Execution of Share Purchase & Shareholders' Agreement ("SHA") and Power Purchase Agreement ("PPA") with Continuum Green Energy  
(b) Highest Ever Yearly Production and Sales Volume**

We wish to inform you that the Company has executed a Share Purchase & Shareholders' Agreement with Trinethra Renewable Energy Private Limited (CGE Shree Digvijay Cement Green Energy Pvt Ltd.) ("**Power Producer**") and Continuum Green Energy (India) Private Limited ("**Promoter**") for making investment of about Rs. 800 Lakhs, constituting 27% of paid-up share capital of Power Producer, for a contracted capacity of 8.10 MW hybrid wind and solar power. It is Company's endeavour to continuously focus on green energy with cheaper sourcing and becoming a self-sufficient Company in current energy scenario. This Hybrid power contract will generate about 37% of total power requirement of the plant and put together with WHRS will constitute over 65% of total power needs of the Company with a considerable savings in the cost of power and environmental footprints.

The above intimation is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and further to our communication dated 27<sup>th</sup> January, 2022. The disclosure as required under SEBI Listing Regulations is attached as **Annexure '1'** to this letter.

We also wish to inform that during the year ended 31<sup>st</sup> March 2022 the Company has produced and sold ever highest cement of 12 Lakh MT, about 16% growth over previous year.

Anil Singhvi, Chairman of the Company said: "*Shree Digvijay Cement performed very well during the year ended 31<sup>st</sup> March 2022 with record high cement production and cement sales in SDCC history.*"

Above is for the information of the exchange and the members.

Thanking you.

Yours faithfully,

**for Shree Digvijay Cement Company Limited**

  
Suresh Meher  
VP(Legal) & Company Secretary

Encl.: As-above





Annexure '1'

S. No.	Particulars	
a.	Name(s) of parties with whom the agreement is entered	Shree Digvijay Cement Company Limited ("SDCCL"), Continuum Green Energy (India) Private Limited ("Promoter") and Trinethra Renewable Energy Private Limited (CGE Shree Digvijay Cement Green Energy Pvt. Ltd.) ("Power Producer").
b.	Purpose of entering into the agreement	The purpose of entering into the agreement is to operate and maintain 8.10 MW Wind-Solar Hybrid power Plant in the State of Gujarat (the "Project") being set up by Power Producer, wherein the power generated will be supplied exclusively to SDCCL under the Captive Rules. The Project will be operated and maintained by the Power Producer.
c.	Shareholding, if any, in the entity with whom the agreement is executed	SDCCL – 27% Continuum Green Energy (India) Private Limited - 73%
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	SDCCL shall have right to appoint its nominee to the Board of Power Producer.  All powers and the control of the Power Producer shall vest in its Shareholders in proportion to their shareholding in Power Producer. Both parties shall have voting rights proportionate to their shareholding in Power Producer.
e.	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Current transaction is not related party transaction. Post-acquisition of shares from Promoter, transactions with Promoter and Power Producer will be related party transactions. Yes, the acquisition of equity shares of Power Producer is at arm's length







g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Equity Share Capital of Trinethra Renewable Energy Private Limited (CGE Shree Digvijay Cement Green Energy Pvt. Ltd.) ("Power Producer") will be Rs. 2,960.55 Lakhs which will be contributed by SDCCL Rs. 799.35 Lakhs and Rs. 2,161.20 Crore by Continuum Green Energy (India) Private Limited  Issue price will at par at Rs. 10 per Equity Share.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No Potential Conflict of Interest arising out of this Agreement.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

