

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



9th June 2020

The Secretary,
Bombay Stock Exchange Ltd
(BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.

The Secretary,
National Stock
Exchange,
Exchange Plaza, 5th
Floor
Plot No.C/1, 'G' Block
Bandra - Kurla
Complex
Bandra (E)
Mumbai - 400 051.

The Manager
The National Stock
Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN INE437A07112,
INE437A07120,

Sub : Disclosure of material Impact Of COVID-19 Pandemic on The Company

With regard to the disclosure requirements set out under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May 2020, kindly find below the COVID-19 related impact on the business and operations of the Company.

1. Impact of the COVID-19 pandemic on the business

Due to the COVID-19 pandemic situation, the Government had announced a country wide lockdown involving restrictions on international and domestic travel while also issuing an advisory on postponing elective surgeries and undergoing preventive health checks.

Our Stand Alone Pharmacy segmental revenues and business performance were not impacted during the lockdown, and continue to show growth momentum.

However, the pandemic has led to a material impact on the healthcare industry in general and our healthcare services business operations, due to the following reasons:

- Severe travel related restrictions impacting both employee movements and patient flows to our hospitals .
- Out Patient footfalls being impacted apart from incidence of postponement of elective procedures. Both factors in turn have led to a substantial reduction in the inpatient case loads .

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Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 26290956 / 3896 / 6681
Telefax : 044 - 2629 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com



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- Continued investments being required to be made on investments in equipment, consumables and other resources to ensure 100% preparedness for safety in the hospital(s) and eventual treatment of patients in case of a need.
- Current embargo on international travel has also impacted patient flows to hospital units located in metro locations such as Chennai, Hyderabad, New Delhi and Ahmedabad.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down

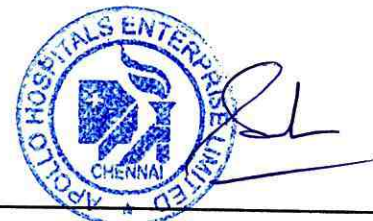
None of our operations have closed during this phase.

3. Schedule, if any, for restarting the operations

Not Applicable

4. Steps taken to ensure smooth functioning of operations

- The Apollo treatment protocols are revised weekly based on the latest evidence published in peer-reviewed journals, WHO guidelines and National and State Guidelines. A COVID-19 redbook has been created which covered every aspect of COVID-19 – screening, assessment, testing, isolation, treatment, monitoring, discharge and follow-up.
- The COVID-19 redbook also contains detailed steps for infection control and safety at our hospital premises and several checklists to monitor adherence have been put in place. Personal Protective Equipment (PPE) is provided to all staff, including in Out Patient areas, to ensure that their exposure risk is minimised.
- Specialized Fever clinics have been established in 30 locations to screen patients coming with flu like symptoms.
- The Apollo Hospitals Group launched Apollo Kavach - a comprehensive and integrated response plan encompassing comprising of 3 robust defensive rings addressing all the aspects from information, assistance, healthcare service delivery, screening, assessment, testing and readying the infrastructure for isolation, quarantine and treatment (as per the government directives). Project Stay-I is an innovative strategy to create isolation rooms in hotels with light medical supervision for quarantine and creating a barrier before people come into hospitals. These subsidized pay-per use isolation rooms have been rolled out in the following cities - Hyderabad, Chennai, Mumbai, Bangalore and Delhi.



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5. Estimation of the future impact of CoVID-19 on its operations

We are still evaluating the full impact of the current situation on our business and will continuously calibrate our responses to the COVID-19 situation as it evolves. We would like to however state that patient case loads and occupancies across our hospitals network have witnessed improvements post easing of lockdown related restrictions.

6. Details of impact of CoVID-19 on listed entity's capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products/services

Our Stand Alone Pharmacy segmental revenues and business performance were not impacted during the lockdown, and continue to show growth momentum. However, as a result of the COVID -19 pandemic situation, the overall patient volumes across our hospitals network has reduced by half, thereby adversely impacting healthcare segmental revenues while fixed costs required for maintaining business continuity continued to be incurred. The Company has embarked on a host of cost optimisation measures to alleviate the situation. However, we do not anticipate any issues at all related to the Company's ability to undertake borrowings or service debt given its comfortable liquidity position and its ability to access debt at competitive levels, even in the current situation. that the company has undrawn credit lines of Rs 400 Crores and also has very strong relationships with large bankers in India including DFIs who have expressed interest to support through debt – short and long tenured, should the company need it.

Given the current huge demand supply imbalance that persists with regard to healthcare infrastructure within the country, Apollo Hospitals as the largest private health care services provider with its portfolio of more than 10,000 hospital beds is well positioned to continue to address the demand for high quality tertiary care across the country over the long term.

The Company does not anticipate any risks related to recoverability of receivables or supply chain related bottlenecks. Further, there has been no impact on internal financial controls in the current situation

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7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

Certain actions have been initiated with counter parties for providing waivers and deferment of certain contractual payouts. We do not anticipate any of this resulting in an adverse impact on the business of the Company. Such measures would only help to improve the cash flow and profitability of the Company.

We request you to kindly take the same on your record

Thanking you,

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
VICE PRESIDENT – FINANCE
AND COMPANY SECRETARY



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