



MONARCH
NETWORK CAPITAL

30th September, 2021

To,
The BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai.

Dear Sir,

Sub: Proceeding of 28th Annual General Meeting - Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code 511551

With regards to the captioned subject matter, we enclose herewith the proceedings of the 28th Annual General Meeting of the company held on Thursday, 30th September, 2021 at 02.00 p.m. at Fortune Inn Haveli, East Wing - Banquet Hall, Plot No 235, Sector 11, Gandhinagar - 382011.

This is for your information and records pursuant to Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Yours faithfully,
For Monarch Network Capital Limited



Rupali Verma
Company Secretary & Compliance Officer

Encl: A/a

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF MONARCH NETWORK CAPITAL LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 02.00 P.M. AT FORTUNE INN HAVELI, EAST WING - BANQUET HALL, PLOT NO 235, SECTOR 11, GANDHINAGAR - 382011 (CONCLUDED AT 02.50 P.M.)

The Company Secretary welcomed the members present at the meeting and informed the presence of below Directors/KMP who attended the Annual General Meeting:

Mr. Vaibhav Shah	- Managing Director
Mr. Chetan Bohra	- Independent Director (Chairman of Audit, Nomination and Remuneration & Stakeholder Relationship Committee)
Ms. Avni Chouhan	- Independent Director
Mr. Tarak Shah	- Chief Financial Officer
Ms. Rupali Verma	- Company Secretary

The Company Secretary also informed the presence of Mr. Amit Saklecha, Authorised Representative on behalf of M/s. Parekh Shah & Lodha- Statutory Auditor of the company and Mr. Vijay Mishra, Authorised Representative on behalf of M/s VKM & Associates, Practicing Company Secretaries, Secretarial Auditors & Scrutinizers of the company, who attended the AGM.

She further informed that total 25 members were present in person and further informed that the Company has not received any proxy form nor any representations from the Bodies corporate.

Further she informed that in absence of Mrs. Manju Bafna, Chairman & Whole Time Director of the Company, Mr. Vaibhav Shah - Managing Director of the Company was elected as Chairman of the Meeting.

Thereafter, the Chairman addressed the Members and declared that the requisite quorum being present the meeting was called to order.

He also informed the members that the necessary Statutory Registers as required to be kept open for inspection were available for inspection of the members. The Chairman thereafter briefed the members on the performance of the Company for the financial year ended March 31, 2021.

The Chairman further informed the members that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, the Company has provided Remote E-Voting facility to the members to vote on the matters to be transacted at the 28th Annual General Meeting as per Notice of the AGM dated 06th September, 2021. He further informed that the period of e-voting started from Sunday, 26th September, 2021, 09.00 a.m. which concluded on Wednesday, 29th September, 2021, 05.00 p.m. Further, to facilitate those members who were present at the AGM and who did not cast their vote earlier through Remote e-voting, the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the Annual General Meeting.



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120124)

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He further invited the participation of members of the company for discussing the Financial Statements along with Directors and Auditor's report thereon for the financial year ended 31st March, 2021.

The Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all the queries to the satisfaction of the Members.

Thereafter the Chairman requested the Members to cast their vote on each of the agenda items by putting a mark in the column of 'Assent' or Dissent', as the case may be, sign the Polling Paper's and to drop it in the Ballot Box.

The Chairman requested Scrutinizer for an orderly conduct of voting through polling paper's. The scrutinizer demonstrated the empty box to the Members and locked and sealed it in the presence of the Members of the Company.

The following items of business, as per notice of the AGM were transacted:

ORDINARY BUSINESS:

1. CONSIDERATION AND ADOPTION OF THE AUDITED FINANCIAL STATEMENT OF THE COMPANY (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE YEAR ENDED 31ST MARCH, 2021 TOGETHER WITH THE REPORT'S OF BOARD OF DIRECTOR'S AND THE AUDITOR'S THEREON.
2. DECLARATION OF FINAL DIVIDEND OF RS. 1/- PER EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021.
3. APPOINTMENT OF A DIRECTOR IN PLACE OF MS. MANJU BAFNA (DIN: 01459885), WHOLE TIME DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.

The Chairman further informed that the result of voting i.e. remote e-voting result and results of the voting done at the AGM along with consolidated scrutinizer report would be displayed on the website of the company and the same would also be intimated to BSE Ltd. (BSE) within the prescribed time, as per Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

He further thanked all the members for their presence and support after the casting of the votes by all the members present at the 28th Annual General Meeting.

For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer



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