



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

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PEL/ SH/195

December 13, 2023

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Disclosure of Order passed by Tamil Nadu Electricity Regulatory Commission

We refer to our letter dt.22.08.2023 filed with Stock Exchanges, wherein we have disclosed the details of pending litigations or disputes which may have an impact on the company. In furtherance to the above, we wish to inform that the Tamil Nadu Electricity Regulatory Commission (TNERC) on 12.12.2023 passed the order in favour of the petition filed by South Indian Sugar Mills Association (SISMA-TN), in which our company is a member.

The details as required under amended Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13th July 2023 are given below:

Particulars	Details
Name(s) of the opposing party	(1) Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) and (2) Director Finance, TANGEDCO
Name(s), court/ tribunal/agency where order is passed	Tamil Nadu Electricity Regulatory Commission (TNERC)
Date of receipt of Order	13.12.2023 (web copy uploaded on website of TNERC)
Brief details of dispute/litigation	South Indian Sugar Mills Association (SISMA-TN) filed petition with TNERC with prayer to exercise its regulatory powers to direct TANGEDCO to purchase power from petitioner's members having subsisting PPAs at full price beyond 55% / 60% PLF (Plant Load Factor) as the case may be till such time they reach the 55% / 60% PLF on cumulative basis.
Quantum of claims, if any	Rs.2.63 crores
Development in proceedings	TNERC passed the order in favour the petitioner's members by directing TANGEDCO to purchase power at full price beyond 55% / 60% PLF as sought in the prayer with deduction of any incentive paid for achieving PLF beyond 55% / 60%.
Expected financial implications, if any	While the order is in favour, its impact on past period is not readily ascertainable. Its benefit for future is contingent on exceeding 60% PLF that is uncertain at this stage. Hence, financial implication not quantifiable.

Please take the above information into your records.

Thanking you,

Yours faithfully

For Ponni Sugars (Erode) Ltd

R Madhusudhan

Company Secretary & Compliance Officer