

DIKSHA GREENS LIMITED

11, SAMBHU CHATTERJEE STREET, 2 ND FLOOR, SUIT NO.07,
JORASANKO, KOLKATA-700007
PHONE: 033-2219-8219, 2257-3530
E-mail:- dikshagreens@yahoo.com
CIN: [L20100WB2004PLC099199](https://www.cin2india.com/L20100WB2004PLC099199)



To,

Date: 13.11.2021

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 542155

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 03.11.2021, this to inform you that the Board of Directors in its meeting held today i.e. 13th November, 2021 has considered and approved the following :

- 1) Unaudited Financial Results, Statements of Assets and Liabilities and Cash Flow Statement for the half year ended on 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the Unaudited Financial Results for the half year ended 30th September, 2021 along with the Limited Review Report from the Auditors of the company.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 04.30 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For DIKSHA GREENS LIMITED

RAJESH KUMAR PIROGIWAL
Managing Director
DIN: 01279323





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303 3rd floor,
E 2-3, Block EP & GP Sector-V, Salt Lake,
Kolkata- 700091
Ph- 91 (33) 40630462, 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph- 91 (22) 24322838

Limited Review Report

To
The Board of Directors
Diksha Greens Limited

We have reviewed the accompanying statement of unaudited financial results of Diksha Greens Limited for six months ended 30 September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to note 3 of the financial results, which indicates that due to losses the net worth of the Company is negative and current liabilities of the Company exceeded its current assets. These events and conditions along with emphasis of matter as set forth in note 4 and 5 indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.





AMK & ASSOCIATES
Chartered Accountants

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Emphasis of Matter

We draw attention to

- (a) The note no.4 of the financial results, which describes that during the financial year 2018-19 a major fire broke out at the premises of the company's factory on December 9, 2018, and due to fire the company has suffered loss of stock Rs. 146209634 against which the Company raised the claim with the Insurance Company. The status of the claim assessment is still awaiting.
- (b) The note no. 5 of the financial results, where the lender (Punjab & Sind Bank) has recalled the amount, it given to the Company on 3rd June, 2019 and subsequently on 27th August, 2019 take the possession of immovable properties of the Company by issuing the possession notice for immovable property under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (second) Act, 2002.

Our opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our review of the Ind AS financial statements of the current period. These matters were addressed in the context of our review of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Sri. No.	Key Audit Matter	Auditor's Response
1	<p>Estimation Uncertainty relating to the global pandemic COVID-19</p> <p>In assessing the recoverability of Non-Current and Current Assets the Company has considered internal and external information up to the date of approval of these financial statements.</p>	<p>Principal Audit Procedures</p> <p>We have reviewed management assessment on recovery of Non-Current and Current assets. We also discussed with the Key Management and reviewed the supporting documents along-with the adequacy of Internal Controls over the carrying amount of the assets.</p> <p>Our Observations</p> <p>Based on our review and audit procedures, we found that the management assessment on recovery of the carrying amount of Non-current and Current assets is reasonable on the balance sheet date.</p>

Kolkata
13th November, 2021



For AMK & Associates
Chartered Accountants
FRN: 327817E

bhupendra
kumar bhutia

Digitally signed by
bhupendra kumar bhutia
Date: 2021.11.13 16:00:24
+05'30'

Bhupendra Kumar Bhutia
Partner

M.No. 059363

UDIN: 21059363AAACFP1384

DIKSHA GREENS LIMITED
(Erstwhile Diksha Timber Private Limited)
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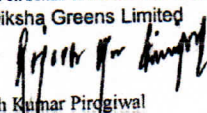
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

Particulars	(Amt in Rs.)		
	For the half year ended	For the half year ended	For the year ended
	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-
II Other income	24,866	31,39,500	80,95,426
III Total income (I + II)	24,866	31,39,500	80,95,426
IV Expenses			
a) Cost of materials consumed	-	-	-
b) Purchase of Stock-in-trade	-	-	-
Changes in inventories of finished goods, stock in trade	-	-	-
(c) and work in progress	-	-	-
(d) Employee benefits expense	9,48,000	8,18,000	22,36,000
(e) Finance costs	1,39,60,062	1,39,60,062	2,79,20,124
(f) Depreciation and amortization expense	3,69,623	4,46,591	9,30,809
(g) Other expenses	7,31,942	11,27,873	19,94,31,196
Total expenses (IV)	1,60,09,626	1,63,52,526	23,05,18,128
V Profit before exceptional items and tax (III - IV)	(1,59,84,760)	(1,32,13,026)	(22,24,22,702)
VI Exceptional Items	-	41,37,300	41,37,300
VII Profit before tax (V - VI)	(1,59,84,760)	(1,73,50,326)	(22,65,60,002)
VIII Tax expense:	(15,874)	-	3,09,825
IX Profit for the year (VII - VIII)	(1,59,68,886)	(1,73,50,326)	(22,68,69,827)
X Paid-up equity share capital (Face value Rs 10 per share)	9,86,72,900	9,86,72,900	9,86,72,900
XI Reserve & Surplus	(14,96,58,588)	7,58,29,799	(13,36,89,702)
XII Earnings per share (EPS) (of Rs 10/- each) (not annualised)			
i) Basic and diluted EPS before extraordinary items for the period	(1.62)	(1.76)	(22.99)
ii) Basic and diluted EPS after extraordinary items for the period	(1.62)	(1.76)	(22.99)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13 November, 2021
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Due to the losses, the net worth of the Company is negative and current liabilities of the Company exceeded its current assets. These events and conditions along with note 4 and 5, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.
- During the financial year 2018-19 a major fire broke out at the premises of the company's factory on December 9, 2018, due to fire the company has suffered loss of stock of Rs. 14,62,09,634. The company has lodged the claim with the insurance company Rs. 14,62,09,634 and the status of the claim is still awaiting.
- The lender Punjab & Sind bank has recalled the amount given to the company on 3rd June, 2019 and take the possession of the immovable property.
- The company operates in single reportable business segment of trading of wooden logs & manufacturing of sawn timber & vinner timber. Due to fire in the premises and recall of loan by the lender (Punjab & Sind Bank) with the possession of immovable property, the operation of the Company is completely stopped.
- COVID-19**
As there was major fire broke out at the premises of the company's factory on December 9, 2018, due to fire the company has suffered loss of stock and later on the lender (Punjab & Sind Bank) recall the loan and take the possession of immovable property of the Company, there is no business activities in trading/manufacturing of timber and Cold storage. Therefore the Covid-19 has no major impact on operating activities other than limited restrictions imposed by the Government time to time.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors
For Diksha Greens Limited



Rajesh Kumar Pirgawal
Managing Director
DIN: 01279323
Kolkata
13th November 2021



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(Erstwhile Diksha Timber Private Limited)
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

Particulars	(Amt in Rs.)	
	As at	
	30-09-2021	31-03-2021
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a) Share capital	9,86,72,900	9,86,72,900
(b) Reserve & Surplus	-14,96,58,588	-13,36,89,702
	-5,09,85,688	-3,50,16,802
Liabilities		
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred Tax Liability(Net)	-	-
Total non-current liabilities	-	-
Current liabilities		
(a) Short-term borrowings	24,46,67,698	7,17,53,157
(b) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,09,68,976	1,09,81,081
(c) Other current liabilities	7,88,10,660	23,78,91,052
(d) Short-term provisions	-	-
Total current liabilities	33,44,47,334	32,06,25,290
Total liabilities	33,44,47,334	32,06,25,290
Total equity and liabilities	28,34,61,646	28,56,08,488
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	10,23,60,867	10,27,30,490
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
	10,23,60,867	10,27,30,490
(b) Deferred Tax Assets (net)	-	79,485
(c) Long-term loans and advances	-	-
Total non-current assets	10,23,60,867	10,28,09,975
Current assets		
(a) Current Investment	60,33,048	90,31,680
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	3,16,493	5,41,137
(e) Other Bank Balance	-	-
(f) Short-term loans and advances	1,73,60,767	1,59,28,660
(g) Other Current Assets	15,73,90,471	15,72,97,035
Total current assets	18,11,00,779	18,27,98,513
Total assets	28,34,61,646	28,56,08,488

For **DIKSHA GREENS LTD**

Managing Director



DIKSHA GREENS LIMITED
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CIN: L20100WB2004PLC099199

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

PARTICULARS	(Amt. in Rs.)	
	For the Period Ended	For the Period Ended
	30-09-2021	30-09-2020
	Unaudited	Unaudited
A. Cash flow from operating activities :		
Profit/ (Loss) before tax	(1,59,84,760)	(1,73,50,326)
Adjustments for :		
Depreciation & Amortisation	3,69,623	4,46,591
Finance Costs	1,39,60,062	1,39,60,062
Loss/(Profit) on Sale of Fixed Assets	-	1,08,05,000
Loss/(Profit) on Valuation of current Investment	-24,866	53,57,947
Loss/(Profit) on Sale of current Investment	86,567	-
Addition/(Reversal) of provision for Bad & Doubtful Debts	-	-
Addition/(Reversal) of provision for Bad & Doubtful Advances	-	-
Interest received	(24,866)	-
Operating Profit before working capital changes	(16,18,241)	1,32,19,274
Adjustments for :-		
(Increase)/ Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	3,35,229
(Increase)/Decrease in Loans and Other Advances	(14,46,058)	9,45,899
Increase/(Decrease) in Trade Payables, Other Current Liabilities and Provisions	1,38,22,044	(10,27,472)
Cash generated from operations	1,07,57,745	1,34,72,930
Net Income Tax (paid) / refunds	40,740	0
Net cash from operating activities (A)	1,07,98,485	1,34,72,930
B. Cash flow from investing activities :		
Purchase of Current Investment	(1,92,625)	(3,27,27,700)
Sell of Current Investment	31,04,692	3,27,27,700
Purchase of PPE	-	-
Sell of PPE	-	-
Redemption / (Investment) in Fixed Deposit	-	-
Interest Income	24,866	-
Net Cash (used in) / from investing activities (B)	29,36,932	-
C. Cash flow from financing activities :		
Proceeds from Issue of Equity Shares	-	-
Net Increase / (Decrease) in Short Term & Long Term Borrowing	0	-
Finance Costs paid	(1,39,60,062)	(1,39,60,062)
Net Cash used in financing activities (C)	(1,39,60,061)	(1,39,60,062)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,24,644)	(4,87,132)
Cash and cash equivalents (Opening Balance)	5,41,137	15,13,096
Cash and cash equivalents(Closing Balance)	3,16,493	10,25,964
Components of Cash & Cash Equivalent		
a) Cash in Hand	3,08,313	2,55,791
b) Balance with Banks		
In Current Account	8,180	7,70,173
Cash and cash equivalents(Closing Balance)	3,16,493	10,25,964

For DIKSHA GREENS LTD

[Signature]
Managing Director

