

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

August 08, 2019

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2019

Dear Sir,

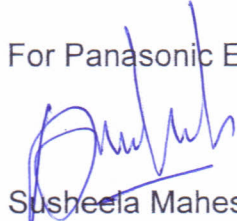
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Unaudited Financial Results for the quarter ended on June 30, 2019
- 2) Limited Review Report on Financial Results of the Company for the quarter ended on June 30, 2019.

The meeting of Board of Directors commenced at 12.15 p.m. and concluded at 01.40 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.



Susheela Maheshwari
Company Secretary



Encl: As above

PANASONIC ENERGY INDIA COMPANY LIMITED

Regd. Office: G.I.D.C. Makarpura, Vadodara - 390010

CIN-L31400GJ1972PLC002091

Phone: (0265) 2642661-62, 2638887, 2638888, Fax: [0265] 2638892

Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

Panasonic
Batteries & Torches

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2019


Amount in INR Lakhs

	Three Months Ended			Year Ended
	30 June 2019 (Unaudited)	31 March 2019 (Refer Note 4) (Audited)	30 June 2018 (Unaudited)	31 March 2019 (Audited)
I Revenue from operations	4,791.60	4,616.55	4,826.83	20,746.35
II Other income	101.30	144.39	83.27	419.98
III Total Revenue (I+II)	4,892.90	4,760.94	4,910.10	21,166.33
IV Expenses				
Cost of materials consumed	2,649.81	2,415.77	2,294.89	10,315.85
Purchase of stock-in-trade	192.57	216.24	514.31	2,002.71
Changes in inventories of finished goods, stock in trade and work in progress	(122.93)	(74.35)	(140.60)	(263.10)
Other manufacturing expenses	130.58	146.34	127.18	566.34
Employee benefits expense	970.09	857.44	887.30	3,770.57
Finance costs	3.72	2.76	0.35	4.85
Depreciation and amortisation expense	72.46	69.78	67.90	276.89
Other expenses	709.55	1,148.75	884.97	3,907.48
Total Expenses (IV)	4,605.85	4,782.73	4,636.30	20,581.59
V Profit / (Loss) before tax (III-IV)	287.05	(21.79)	273.80	584.74
VI Tax expense				
Current tax	99.38	(54.95)	93.69	198.75
Deferred tax	(19.49)	32.08	(14.90)	(48.43)
Tax adjustment for earlier period	-	-	-	(26.86)
VII Profit after tax for the period (V-VI)	207.16	1.08	195.01	461.28
VIII Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Re-measurement of the defined benefit plans	3.28	12.11	(11.49)	12.16
Tax impact on items that will not be reclassified to profit or loss	(0.91)	(3.37)	3.35	(3.38)
Total Other Comprehensive Income (net of tax)	2.37	8.74	(8.14)	8.78
IX Total Comprehensive Income for the period (VII+VIII) (comprising Profit and Other Comprehensive Income for the period)	209.53	9.82	186.87	470.06
X Paid up equity share capital (Face Value per share: INR 10)	750.00	750.00	750.00	750.00
XI Other equity	-	-	-	9,344.82
XII Earnings per share (Face Value per share: INR 10) (Basic and Diluted)	2.76	0.01	2.60	6.15

Notes:

- The above financial results for the quarter ended 30 June 2019 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8 August 2019.
- The Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30 June 2019.
- As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the Company mainly comprises sale of "Dry Cell Batteries & Torches" which has been identified as a single reportable segment.
- Figures for the quarter ended 31 March 2019 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year. Also, the figures upto the third quarter of respective financial year had only been reviewed and not subject to audit.
- Effective 1 April 2019, the Company adopted Indian Accounting Standard (Ind AS) 116 - 'Leases' using the modified prospective approach. On transition, the adoption of the new standard resulted in recognition of Right Of Use Asset of INR 321.3 Lakhs and an equivalent Lease Liability. The adoption of the said Ind AS did not have any impact on the retained earnings as at 1 April 2019 and there was no material impact on the financial results for quarter ended 30 June 2019.

For Panasonic Energy India Company Limited


Mikio Morikawa
Chairman & Managing Director



Place : Vadodara
Date : 8 August 2019

B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Pralhadnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

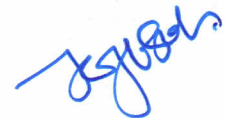
Limited Review Report on Unaudited Quarterly Financial Results of Panasonic Energy India Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Panasonic Energy India Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Panasonic Energy India Company Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No: 116231W/W-100024



Jeyur Shah
Partner

Membership No: 045754

UDIN: 19045754AAAABR1818

Ahmedabad
8 August 2019