



**ULTRAMARINE &  
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

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**13-07-2021**

**The Manager,  
Listing Compliance  
Listing Department,  
BSE Limited.,  
P.J Towers, Dalal Street, Fort  
Mumbai - 400001**

Dear Sirs,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Summary of the Proceedings of the 60<sup>th</sup> Annual General Meeting.**

**Scrip Code: 506685**

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the summary of the proceedings of the 60<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Monday, July 12, 2021 at 4.00 pm. and concluded at 5.25pm. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

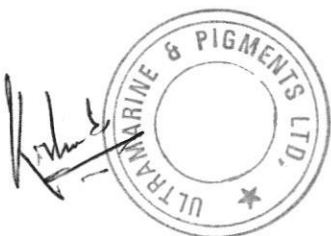
Thanking you

**For Ultramarine & Pigments Limited.,**

**[Kishore Kumar Sahoo]  
Company Secretary**

Date of the AGM	Monday, 12 <sup>th</sup> July, 2021
Total number of shareholders on cut - off date, i.e. 5 <sup>th</sup> July, 2021	19,451
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	Not Applicable
Public	
<b>Total</b>	
No. of shareholders attended the meeting through Video conferencing / Other Audio Visual Means	
Promoters and Promoter group	9
Public	64
<b>Total</b>	<b>73</b>

In terms of the Ministry of Corporate Affairs' (MCA) General Circular Nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, read with Circular Nos. 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (referred to as SEBI Circular) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 60<sup>th</sup> AGM of the Company was held on Monday, 12<sup>th</sup> July, 2021 at 4.00 p.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated May 20, 2021 ('Notice').



Summary of the Proceedings of the 60<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Monday, July 12, 2021 at 4.00 pm. and concluded at 5.25 pm. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

**Present through Video Conferencing:**

- |                             |  |
|-----------------------------|--|
| 1. Mr. R. Sampath           | - Chairman   |
| 2. Mrs. Indira Sundararajan | - Vice Chairperson                                 |
| 3. Ms. Tara Parthasarathy   | - Joint Managing Director                          |
| 4. Mr. V. Bharathram        | - Whole-time Director                              |
| 5. Mr. R. Senthil Kumar     | - Whole- time Director                             |
| 6. Mr. Nimish U. Patel      | - Director   |
| 7. Mr. C. R. Chandra Bob    | - Chairman, Audit Committee &<br>CSR Committee     |
| 8. Mr. Rajeev M. Pandia     | - Chairman,<br>Nomination & Remuneration Committee |
| 9. Mr. Navin Muthu Ram      | - Chairman,<br>Stakeholders relationship Committee |
| 10. Dr. Mrs. P. Arunasree   | - Director   |
| 11. Mr. Harsh R. Gandhi     | - Director   |

**In Attendance:**

- |                         |  |
|-------------------------|--|
| Mr. R. Nagendra Prasad  | - Brahmayya & Co.,<br>Statutory Auditors                             |
| Mrs. Ranjana Mimani     | - R. M. Mimani & Associates LLP<br>Secretarial Auditor & Scrutiniser |
| Mr. S. Ramanan          | - Chief Financial Officer  |
| Mr. Kishore Kumar Sahoo | - Company Secretary  |

**Invitee:**

- |                    |  |
|--------------------|--|
| M.K. Santhanaraman | - M S Krishnaswamy & Co.,<br>Internal Auditors |
| Mr. G. Sundaresan  | - GSVK & Co.,<br>Cost Auditors                 |

**Shareholders present: 73**



Mr. R. Sampath, Chaired the meeting. The Chairman welcomed the shareholders to the meeting and on requisite quorum (73 members present through video conferencing) being present, called the meeting to order.

The Chairman mentioned that in view of the continuing Covid-19 pandemic, and in compliance with the circulars issued by Ministry of Corporate Affairs, and SEBI Listing Regulations, the 60<sup>th</sup> Annual General Meeting of the Company is being held through Video Conferencing / Other Audio Video Means (OAVM).

The Chairman introduced the Directors. They were present through Video conferencing.

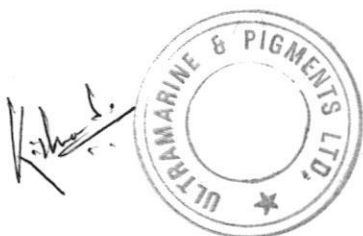
The Chairman thereafter, informed the Members that, representatives of Brahmaya & Co. Chartered Accountants, Statutory Auditors, M S Krishnaswamy & Co. Internal auditors, GSVK & Co. Cost auditors, R M Mimani & Associates LLP , Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangements are available and would remain accessible electronically by the members.

The Chairman addressed the Shareholders and in his address, dealt with Economic Scenario, Company's Performance, status of the expansion of the Company's projects, Company's response to the Covid - 19 Pandemic, and Current year operations.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2021 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman informed that the Company has provided the facility of remote electronic - voting to Shareholders. The Company's remote e- voting period commenced on 8<sup>th</sup> July, 2021 and ended on 11<sup>th</sup> July, 2021. Members, who are present in this meeting and have not exercised their vote, shall exercise their votes through e – voting during the meeting.



M/s. R. M. Mimani & Associates LLP, Practicing Company Secretaries has been appointed as Scrutinizer to scrutinize the e- voting process.

The Chairman invited queries from the members. The member who had registered to speak and express their views have desired information on the operations of the Company and about the new project at Naidupet, Andhra Pradesh. The desired information and clarification were given by the Chairman. In terms of the Notice dated May 20, 2021 convening the 60<sup>th</sup> AGM of the Company, the following business were transacted at the Meeting through remote e-voting. All Resolutions were Ordinary Resolutions.

- 1) Adoption of Audited Standalone and consolidated Financial Statements for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.
- 2) Declaration of Dividend of Rs.5.00 per share of face value of Rs.2/- each for the Financial Year 2020-21.
- 3) Appointment of a Director in place of Mr. V. Bharathram (DIN: 08444583) who retires by rotation and being eligible, seeks re- appointment.
- 4) Ratification of the remuneration of GSVK & Co. Cost Auditors of the Company.

The Chairman mentioned that the consolidated result of remote e - voting and e - voting held during the meeting will be declared on receipt of Scrutinizer's report and will be intimated to BSE Limited and posted in the Company's website as prescribed under the Companies Act, 2013.

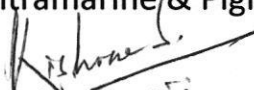
The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ultramarine & Pigments Limited

  
Kishore Kumar Sahoo  
Company Secretary

