

# GFL Limited

(Earlier known as Gujarat Fluorochemicals Limited)  
ABS Towers, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara 390 007  
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312  
Website: www.gfllimited.co.in

26<sup>th</sup> September, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip code: 500173

The Secretary  
National Stock Exchange of India  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
Scrip Code: GFLLIMITED

**Sub: Declaration of Voting Results of 33<sup>rd</sup> Annual General Meeting of GFL Limited held on 25<sup>th</sup> September, 2020**

**Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sirs,

We would like to inform you that the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Friday, 25<sup>th</sup> September, 2020 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 issued by Ministry of Corporate Affairs ("MCA") and Listing Regulations.

Pursuant to Regulation 44 (3) of the Listing Regulations, we would like to inform you that the Members of the Company at the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on 25<sup>th</sup> September, 2020. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") hosted from Second Floor, ABS Towers, Old Padra Road, Vadodara 390007 had transacted the business as set out in the Notice of AGM dated 30<sup>th</sup> July, 2020.

In this connection, we enclose the consolidated results of remote E-voting and Poll conducted at the AGM with the Scrutinizers Report.

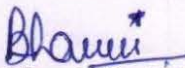
The Voting Results are also being placed on the website of the Company [www.gfllimited.co.in](http://www.gfllimited.co.in)

We request you to please take the above on record.

Yours faithfully,

**For GFL Limited**

**(Earlier known as Gujarat Fluorochemicals Limited)**

  
Bhavi Shah  
Company Secretary



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## GFL Limited

<b>Date of AGM</b>	<b>Friday, 25<sup>th</sup> September, 2020</b>
<b>Total No. of Shareholders on Record Date</b>	<b>16671</b>
<b>No of Shareholder present in the meeting either in person or proxy:</b> - Promoter and Promoters group - Public	<b>Not Applicable</b>
<b>No of shareholders attending through video conferencing</b> - Promoter and Promoters group -Public	<b>20</b> <b>32</b>



*Bhawani*

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GFL Limited								
Resolution Required : (Ordinary)			1 - Adoption of Audited Financial Statements.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	75492611	75492611	100.0000	75492611	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>75492611</b>	<b>100.0000</b>	<b>75492611</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9812997	5737803	58.4715	5737803	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5737803</b>	<b>58.4715</b>	<b>5737803</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24544392	10890705	44.3715	10890634	71	99.9993	0.0007
	Poll		100	0.0004	100	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10890805</b>	<b>44.3719</b>	<b>10890734</b>	<b>71</b>	<b>99.9993</b>	<b>0.0007</b>
<b>Total</b>		<b>109850000</b>	<b>92121219</b>	<b>83.8609</b>	<b>92121148</b>	<b>71</b>	<b>99.9999</b>	<b>0.0001</b>
Whether Resolution Passed or not	Resolution is passed with requisite Majority							



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GFL Limited								
Resolution Required : (Ordinary)			2 - Re-appointment of Shri Deepak Asher (DIN: 00035371) as Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$
Promoter and Promoter Group	E-Voting	75492611	75492611	100.0000	75492611	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>75492611</b>	<b>100.0000</b>	<b>75492611</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9812997	5737803	58.4715	5276968	460835	91.9684	8.0316
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5737803</b>	<b>58.4715</b>	<b>5276968</b>	<b>460835</b>	<b>91.9684</b>	<b>8.0316</b>
Public Non Institutions	E-Voting	24544392	10886627	44.3548	10886556	71	99.9993	0.0007
	Poll		100	0.0004	100	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10886727</b>	<b>44.3552</b>	<b>10886656</b>	<b>71</b>	<b>99.9993</b>	<b>0.0007</b>
<b>Total</b>		<b>109850000</b>	<b>92117141</b>	<b>83.8572</b>	<b>91656235</b>	<b>460906</b>	<b>99.4997</b>	<b>0.5003</b>
Whether Resolution Passed or not	Resolution is passed with requisite Majority							



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GFL Limited								
Resolution Required : (Ordinary)			3 - Approval of payment of remuneration to Shri Devendra Kumar Jain, Non-Executive Director of the Company for the period from 01st April, 2019 to 31st July, 2019 which is in excess of fifty percent of the total remuneration to all Non-Executive Directors of the Company for the Financial Year 2019-20.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	75492611	75362311	99.8274	75362311	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>75362311</b>	<b>99.8274</b>	<b>75362311</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9812997	5737803	58.4715	5737803	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5737803</b>	<b>58.4715</b>	<b>5737803</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24544392	10838727	44.1597	10838656	71	99.9993	0.0007
	Poll		100	0.0004	100	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10838827</b>	<b>44.1601</b>	<b>10838756</b>	<b>71</b>	<b>99.9993</b>	<b>0.0007</b>
<b>Total</b>		<b>109850000</b>	<b>91938941</b>	<b>83.6950</b>	<b>91938870</b>	<b>71</b>	<b>99.9999</b>	<b>0.0001</b>
Whether Resolution Passed or not	Resolution is passed with requisite Majority							

*Dhruv*



**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular No. 20/2020 dated 05.05.2020 ('MCA Circulars')]

The Chairman,  
33<sup>rd</sup> Annual General Meeting of the Equity Shareholders of  
**GFL Limited**  
**(Formerly Known as Gujarat Fluorochemicals Limited)**  
held on Friday, September 25, 2020, at 11:00 A.M. (IST)  
through Video Conferencing / Other Audio Visual Means ('VC / OAVM')

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **GFL Limited** (Formerly Known as Gujarat Fluorochemicals Limited) (**Company**), for the purpose of scrutinizing the E-voting process conducted for transacting the business as mentioned in the Notice dated July 30, 2020, convening 33<sup>rd</sup> Annual General Meeting (AGM) of the Equity Shareholders of the Company which was held on September 25, 2020, at 11:00 A.M. Indian Standard Time (IST) through Video Conferencing / Other Audio Visual Means ('VC / OAVM').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as a Scrutinizer is restricted to give a consolidated Report on votes cast by the members of the Company.

I submit my report as under:

1. The Company had availed the E-voting facility offered by Central Depository Services (India) Limited (CDSL) for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. Prior to the date of AGM, the remote E-voting facility remained open for 3 days from September 22, 2020, 9:00 A.M. (IST) to September 24, 2020, 5:00 P.M. (IST) and was disabled for voting thereafter.
3. Further, the Company had also provided E-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote E-voting, to cast their vote during the AGM.
4. After the completion of the E-voting process at the AGM, the votes cast through remote E-voting prior to the date of AGM as well as during the AGM were unblocked and downloaded from the E-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) at about 11:45 A.M. in the presence of two witnesses – Ms. Vrunda Patel and Mr. Raman Prajapat, who are not in the employment of the Company.
5. I have scrutinized and reviewed the votes cast by the members through remote E-voting prior to the date of AGM as well as through E-voting process during the AGM, based on the data downloaded from the CDSL website.

SRGFL250920

702, Ocean, Sarabhai Compound, Near Centre Square Mall, Dr. Vikram Sarabhai Road, Vadodra-390023.

Ph: +91 265 2988933-2311933, 9723462962. E-mail: [cssamdani@gmail.com](mailto:cssamdani@gmail.com)



The consolidated result of the remote E-voting prior to the date of AGM and during the AGM is as under:

**Ordinary Resolution No. 1:**

To consider and adopt:

- Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020, the reports of the Board of Directors and Auditors thereon; and
- Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 and the report of the Auditors thereon.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	97	92121148	100.00
Voted Against	1	71	0.00
<b>Total</b>	<b>98</b>	<b>92121219</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

**Ordinary Resolution No. 2:**

To appoint a Director in place of Shri Deepak Asher (DIN: 00035371) who retires by rotation, and being eligible, offers himself for re-appointment.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	94	91656235	99.50
Voted Against	4	460906	0.50
<b>Total</b>	<b>98</b>	<b>92117141</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

**Special Resolution No. 3:**

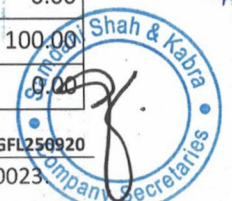
Approval of payment of remuneration to Shri Devendra Kumar Jain, Non-Executive Director of the Company for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> July, 2019 which is in excess of fifty percent of the total remuneration to all Non-Executive Directors of the Company for the Financial Year 2019-20.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	87	91938870	100.00
Voted Against	1	71	0.00
<b>Total</b>	<b>88</b>	<b>91938941</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

SRGFL250920

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Ph: +91 265 2988933-2311933, 9723462962. E-mail: cssamdani@gmail.com



Notes:

1. All the figures shown in percentage have been rounded off nearest to two decimal points.
2. All the resolutions were passed with requisite majority.

Thanking you,  
Yours Faithfully,

  
**S. Samdani**  
Partner  
**Samdani Shah & Kabra**  
Company Secretaries  
CP No. 2863



RF

**UDIN: F003677B000771488**  
Vadodara, September 25, 2020

SRGFL250920