



# INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903  
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Ref.: ISL/August/2022/BM

Scrip Code No.: 500319

Date: 26<sup>th</sup> August, 2022

To,  
The Manager- DCS  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Subject:** Outcomes of the Board Meeting held on 26<sup>th</sup> August, 2022.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. Friday, 26<sup>th</sup> August 2022, have considered and approved the following agenda items:

- 1) The Standalone Un-Audited Financial Statements along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2022.

The said results will be published in the newspapers as required under Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the Company's website. (www.muksug.in).

## Trading Window:

Pursuant to code of conduct to regulate, Monitor and Report trading by insiders framed in accordance with the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Trading window closure for dealing in the securities of the Company for all the directors/KMPs/Designated Employees/Connected Persons and their immediate relatives remained close with effect from Friday, 01<sup>st</sup> July, 2022 till 48 hours after the declaration of aforesaid financial results for the year ended 30<sup>th</sup> June, 2022.

The said meeting of the Board of Directors commenced at 3.00 P.M.(IST) and Concluded at 5:30 P.M.(IST).

Kindly take the above information on your records and oblige.

Thanking You

For Indian Sucrose Limited

Anamika Raju  
Company Secretary



**LIMITED REVIEW REPORT**

To,

**THE BOARD OF DIRECTORS****INDIAN SUCROSE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of INDIAN SUCROSE LIMITED for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified conclusion**

*The company is holding investment in unquoted equity shares of companies. As per Ind AS -32 "Financial Instrument Presentation" these financial instruments should be presented at fair value which is presently not available. Accordingly, the same has been presented at their carrying cost as on 31/03/2021*

*The company is not providing for Retirement benefits in quarterly result, as per actuarial basis as required by the mandatory Indian Accounting Standard -IND AS-19-"Employee Benefit" issued by the Institute of Chartered Accountants of India.*

**Qualified Conclusion**

Based on our review conducted as above, *except for the matters described in the Basis of qualified Conclusion effect whereof is presently unascertainable* for, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & CO.  
Chartered Accountants,

*Vipul*



(VIPUL SHARMA)  
(Partner)

M.No:74437

Dated: 26<sup>th</sup> August, 2022

UDIN: 22074437APZKFB8948

# Indian Sucrose Limited

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.  
 CIN: L15424PB1990PLC010903 Website: www.muksug.com PAN-AABC1877K  
 Standalone Unaudited Financial Results for the Quarter Ended 30th, June-2022

## Statement of Profit and Loss for the quarter ended 30th, June -2022

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended 31 March, 2022
		Jun-22	Mar-22	Jun-21	
		(Unaudited)	(Audited)	(UnAudited)	(Audited)
1	Revenue From operations	8,261	21,289	8,061	44,277
	Other Income	141	372	63	731
	<b>Total Income (I+II)</b>	<b>8,402</b>	<b>21,661</b>	<b>8,124</b>	<b>45,008</b>
2	<b>Expenses</b>				
a	Cost of materials consumed	3,634	22,861	240	30,546
b	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2,220	(7,574)	6,132	863
c	Employee benefits expense	281	444	224	1,161
d	Finance costs	649	775	284	1,901
e	Depreciation and amortization expenses	174	182	167	695
f	Other expenses	1,157	1,674	906	5,806
	<b>Total expenses (IV)</b>	<b>8,115</b>	<b>18,362</b>	<b>7,953</b>	<b>40,973</b>
3	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>287</b>	<b>3,299</b>	<b>171</b>	<b>4,035</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/ (loss) after exceptional items but before tax (V-VI)</b>	<b>287</b>	<b>3,299</b>	<b>171</b>	<b>4,035</b>
6	<b>Tax expense:</b>				
	(1) Current tax	101	1,252	43	1,436
	(2) Earlier Year tax	-	(0)	12	12
	(2) Deferred tax	(6)	(29)	9	(1,140)
	<b>TOTAL (Tax Expenses)</b>	<b>95</b>	<b>1,223</b>	<b>63</b>	<b>307</b>
7	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>191</b>	<b>2,076</b>	<b>108</b>	<b>3,727</b>
8	<b>Other Comprehensive Income</b>				
	a- Item that will not be reclassified to P&L A/c	-	(31)	1	(40)
	b- Income Tax Relating Item that will not be reclassified to P&L A/c	-	12	0	14
	<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>(19)</b>	<b>1</b>	<b>(26)</b>
9	<b>Profit/(loss) for the period (IX+XII)</b>	<b>191</b>	<b>2,057</b>	<b>110</b>	<b>3,702</b>
10	<b>paid up equity share capital (face value of rs 10/- each)</b>	<b>1738</b>	<b>1705</b>	<b>1542</b>	<b>1,705</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,468</b>
12	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	1.10	13.40	0.70	24.07
	(2) Diluted	1.10	13.26	0.70	23.81

### Notes to results:

- The Financial results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standard (IND AS) 34, "Interim Financial reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and SEBI'S Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- The above results have been reviewed by the audit Committee and thereafter approved by the Board of Directors in their respective meeting held on dt. 26.08.2022 and there results have been subjected to Limited review by the statutory Auditors.
- The previous financial period figures have been regrouped/ rearranged wherever considered necessary
- Due to the seasonal Nature of the Business, figures for the Current and previous quarters are not comparable.
- Statement of Un-audited financial results for Quarter Ended 30th June, 2022 is also available on the portal of Bombay Stock Exchange ie. <https://www.bseindia.com> and also available on the website of Company i.e. [www.muksug.in](http://www.muksug.in)

By order of the Board  
For Indian Sucrose Ltd

(Kunal Yadav)  
(Managing Director)

Place : Mukerian  
Dated : 26.08.2022