

Dated : November 9 , 2023

To

The Department of Corporate Service

The BSE Limited

Phirozejeejeebhoy Towers

Dalal Street

Mumbai Samachar Marg

Mumbai - 400001

The Department of Corporate Services

Calcutta Stock Exchange Limited

7, Lyons Range

Murgighata, Dalhousie

Kolkata - 700001

Sub : Unaudited Financial Results and Limited Review Report for the Quarter & Half Year ended September 30, 2023

Scrip Code : BSE Scrip Code 511391 & CSE Scrip Code 10019038

Dear Sir/Madam,

In pursuance of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter & half year ended 30th September, 2023 duly approved by the Board at their meeting held today i.e November 9, 2023.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Sahaj & Associates, Chartered Accountants for the quarter & half year ended 30th September, 2023.

The meeting of the Board of Directors of the Company commenced at 03:00 PM and concluded at 05:00 PM.

Kindly take a record of the same.

Thanking you

Yours faithfully

For Inter Globe Finance Limited

PRITHA
BERIWAL
Digitally signed
by PRITHA
BERIWAL
Date: 2023.11.09
17:09:14 +05'30'

Pritha Beriwal

(Company Secretary)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023			
(Rs. in Lacs)			
Particulars	STANDALONE		
	6 Months Ended		Year Ended
	30/09/2023	30/09/2022	31/03/2023
ASSETS			
1. Financial Assets			
Cash & Cash Equivalents	0.816	2.086	1.565
Bank balance other than (a) above	128.169	118.266	124.464
Derivative financial instruments			
Receivables			
(I) Trade Receivables		17.588	17.258
(II) Other Receivables			
Loans	7,681.446	7,759.897	7591.251
Investments	31.011	30.677	31.011
Other Financial Assets	382.541	443.098	353.278
2. Non Financial Asset			
Inventories	3,428.581	2,233.164	2482.723
Current tax assets (Net)			
Deferred tax assets (Net)			-3.906
Investment Property			
Biological Assets other than bearer plants			
Property, plant and Equipment	43.398	30.243	26.347
Capital work-in-progress			
Intangible Assets under development			
Goodwill			
Other Intangible Assets			
Other Non financial Assets (to be specified)			
Total Assets	11,695.962	10,635.019	10623.990
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity Share Capital	682.230	682.230	682.230
Other equity	8,606.017	8,298.368	8216.180
Total equity attributable to owners of parent	9,288.246	8,980.597	8898.410
Non controlling interest			
Total equity	9,288.246	8,980.597	8898.410
2 Liabilities			
2.1 Financial Liabilities			
(a) Derivative financial instruments			
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(II) Other Payables			
(i) total outstanding dues of micro and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	669.116	28.712	24.859
(c) Debt Securities			
(d) Borrowings (other than Debt Securities)	381.759	148.916	316.797
(e) Deposits			
(f) Subordinated Liabilities			
(g) Other financial liabilities			10.377
2.2 Non Financial Liabilities			
(a) Current tax liabilities (Net)			
(b) Provisions	1,326.258	1,474	54.367
(c) Deferred tax liabilities (Net)			1319.180
(d) Other non-financial liabilities			
Total liabilities	2,407.714	1,654.422	1725.580
Total equity and liabilities	11,695.962	10,635.019	10623.990

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Thursday, the 9th day of November, 2023
- The aforesaid results have been subjected to Limited Review Report by the Statutory Auditors of the Company.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- There being no subsidiary of the Company, the above results are prepared on standalone basis.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the half year ending 30 September, 2023 prepared under Ind AS.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For and on behalf of Board of Directors
For Inter Globe Finance Ltd.

Navin Jain
(Chairman & Managing Director)



Place: Kolkata
Date: 9th November, 2023

CIN - L65999WB1992PLC055265

Aloka House 1st Floor 6 B Bentinck Street, Kolkata 700001 (India)

P. 91 33 2262-1971 \ 91 33 2243-0271 | F. 91 4066-1036 | E. info@igfl.co.in | W. www.igfl.co.in

INTER GLOBE FINANCE LIMITED

Regd Office: Aloka House, 1st floor, 6B, Bentineck Street, Kolkata-700 001

Website: www.igfl.co.in E-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

*(in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			6 Months Ended		Year Ended
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
I. Income						
Revenue from operations						
(i) Interest Income	141.87	152.60	153.58	294.47	307.07	607.05
(ii) Dividend Income	11.93	0.97	10.68	12.97	11.43	24.63
(viii) Sale of products	4,524.75	1,444.84	313.57	5,969.59	617.51	1,497.98
Total Revenue from operations	4,678.55	1,598.41	477.83	6,277.03	936.01	2,129.66
Other Income	1.69	1.67	2.18	3.36	3.62	9.76
Total Income	4,680.23	1,600.08	480.01	6,280.39	939.63	2,139.42
2 Expenses:						
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock in trade	5,079.48	1,495.79	582.97	6,705.12	680.31	1,903.64
Changes in inventories of finished goods, stock in trade and work in progress	(557.35)	(388.50)	(364.61)	(945.86)	(162.49)	(412.05)
Employee benefit expenses	34.86	35.65	36.55	70.52	67.36	142.96
Finance Costs	36.08	36.09	34.40	72.16	69.33	139.04
Depreciation, amortization & impairment	1.80	1.87	2.34	3.67	4.85	8.75
Fees and Commission Expense	0.28	5.14		5.63		
Other Expenses						
1 Other Expenses	18.79	144.47	14.97	34.93	34.87	115.29
Total other expenses	18.79	144.47	14.97	34.93	34.87	115.29
Total Expenses	4,613.93	1,330.51	306.62	5,946.16	694.23	1,897.63
3 Total Profit before exceptional and Tax	66.30	269.57	173.39	334.23	245.40	241.79
4 Exceptional items-Provision for Doubtful Debts.			(26.18)		(26.18)	
5 Total Profit before tax	66.30	269.57	199.57	334.23	271.58	241.79
7 Tax expense						
8 Current Tax	17.00	67.00	35.00	84.00	53.00	54.37
9 Deferred Tax	-	-	-	-	-	2.56
10 Total Tax expenses	17.00	67.00	35.00	84.00	53.00	56.93
14 Net Profit/(Loss) for the period from continuing operations	49.30	202.57	164.57	250.23	218.58	184.86
15 Profit/(Loss) for the period from discontinued operations before tax						
21 Total profit (loss) for period	49.30	202.57	164.57	250.23	218.58	184.86
22 Other Comprehensive Income net of taxes	-					
23 Total Comprehensive Income for the period	49.30	202.57	164.57	250.23	218.58	184.86
24 Total profit or loss, attributable to						
26 Details of equity share capital						
Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23	682.23
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
28 Reserves excluding Revaluation Reserve						
29 Earnings per Share						
I. Earnings per equity share for continuing operations						
Basic earnings per share from continuing operations	0.72	2.97	2.41	3.67	3.20	2.71



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4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the quarter & half year ending 30 September, 2023 prepared under Ind AS.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place: Kolkata
Date: 9th November, 2023

By order of the Board
For Inter Globe Finance Limited

Navin Jain
(Chairman & Managing Director)
DIN - 01197626



Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Whether cash flow statement is applicable on company		
Cash flows from used in operating activities		
Profit before tax		334.234
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		72.163
Adjustments for decrease (increase) in inventories		-945.858
Adjustments for decrease (increase) in trade receivables, current		17.258
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets		-29.263
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		644.258
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		3.666



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Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	1271.891
Adjustments for provisions, non-current	-1319.180
Adjustments for other financial liabilities, current	10.377
Adjustments for other financial liabilities, non-current	30.581
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	-244.107
Net cash flows from (used in) operations	90.127
Dividends received	
Interest paid	70.646
Interest received	
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	19.481



Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	17.050
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	



Proceeds from government grants	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Cash advances and loans made to other parties	-90.19
Cash receipts from repayment of advances and loans made to other parties	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	
Income taxes paid (refund)	-3.906
Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	77.051
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	64.962



	Repayments of borrowings	
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	70.646
	Income taxes paid (refund)	87.906
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	-93.590
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2.937
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	2.937
	Cash and cash equivalents cash flow statement at beginning of period	126.03
	Cash and cash equivalents cash flow statement at end of period	128.98



JLN US & CO.

CHARTERED ACCOUNTANTS

302-303, 3rd Floor, Reegus Business Centre,
Above Mercedes Showroom,
New City Light Road, Vesu, Surat-395007
Ph. 0261 4014276/77
Email: jlnusandco@gmail.com

To,
The Board of Directors
Inter Globe Finance Limited

LIMITED REVIEW REPORT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

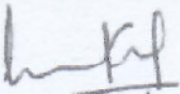
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Inter Globe Finance Limited** ("the Company") for the quarter & half year ended **30TH SEPTEMBER, 2023**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For JLN US & Co.
Chartered Accountants
FRN No.101543W



CA Sunil Kumar Kabra
Partner

Mem No. 111692
Date: 09.11.2023
Place: Surat

UDIN: 23111692BGPQLB1239



LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. Sumit Gupta – Independent Director
- 5) Mr. Arani Guha – Independent Director
- 6) Mr. Sobhit Sanjiv Kumar Agarwal – Independent Director
- 7) Mr. Mohit Rathi - Independent Director
- 8) Ms. Pritha Beriwal – Company Secretary

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	1085700/-
2	Navin Jain	Promoter	Travelling Expenses	120000/-
3	Pramod Jain	Promoter	Salary & Bonus	2430000/-
4	Pramod Jain	Promoter	Travelling Expenses	120000/-
5	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	136000/-
6	Rakhi Jain	Promoter	Salary & Bonus	1380000/-
7	Rakhi Jain	Promoter	Travelling Expenses	120000/-
8	Anirban Dutta	Director	Salary & Bonus	302000/-
9	Inter Globe Realty LLP	Common Directors	Rent	468000/-
10	Pritha Beriwal	Company Secretary	Salary & Bonus	360000/-
11	Pritha Beriwal	Company Secretary	Expenses	1100/-

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

For Inter Globe Finance Limited



Pritha Beriwal
 (Company Secretary)